

UMEED SOCIAL & ECONOMIC DEVELOPMENT

Regd. Off.: 2, SHANTI FARMS, CHANDAN HOLA, MEHRAULI, NEW DELHI-110016

New Delhi
30th June, 2012


NOTICE

Notice is hereby given that the Annual General Meeting of the members of M/S UMEED SOCIAL & ECONOMIC DEVELOPMENT will be held at its Registered Office 2, Shanti Farms, Chandan Hola, Mehrauli, New Delhi-110074 on 28/09/2012 at 3.00 p.m. to transact the following business.

ORDINARY BUSINESS:

1. To receive, consider and adopt the balance sheet as at 31st March, 2012 and Profit & Loss Account for the year ended on that date and the Reports of Directors and Auditors thereon.
2. To appoint M/s. D. R. Kumar & Associates, Chartered Accountants, New Delhi as Statutory Auditors, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and fix their remuneration.

By order of the Board
For Umeed Social & Economic Development


Arvind Khanna
(CHAIRMAN)

NOTE :

1. A MEMBER ENTITLED TO ATTEND AND VOTE, IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF, AND THE PROXY NEED NOT BE A MEMBER. PROXIES, IN ORDER TO BE VALID AND EFFECTIVE, MUST BE DEPOSITED WITH THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY EIGHT HOURS BEFORE THE COMMENCEMENT OF THE ABOVE MEETING.

UMEED SOCIAL & ECONOMIC DEVELOPMENT

Regd. Off.: 2, SHANTI FARMS, CHANDAN HOLA, MEHRAULI, NEW DELHI-110016

DIRECTOR'S REPORT

To,
The Members,

The Directors have pleasure in presenting their Annual Report together with the Audited Accounts of the company for the year ended 31.03.2012.

1. **FINANCIAL RESULTS**

Your Directors report that during the year the company has made a Net Profit of Rs. 43,918/- as against a net loss of Rs. 4,46,903/- in previous year.

2. **AUDITORS.**

Retiring Auditors M/S D. R. Kumar & Associates, Chartered Accountants, Delhi have offered themselves for reappointment in the ensuing Annual General Meeting.

3. **AUDITORS OBSERVATION.**

Auditors' observations are explained in Auditor's Report and Notes forming part of the accounts, which are self-explanatory.

4. **PARTICULARS OF EMPLOYEES.**

There were no employees who were in receipt of remuneration within the limits prescribed under section 217 (2A) of the companies Act, 1956.

5. **DIRECTORS' RESPONSIBILITY STATEMENT**

In compliance of section 217 (2AA) of the companies Act, 1956, your directors report that:

- The accounting standards were followed in the preparation of Annual accounts of the year under review.
- The Accounting policies are applied consistently to give a true and fair view of the state of affairs of the company at the end of financial year under review and Profit & Loss Account of the period under report.
- Proper and efficient care has been taken for maintenance of adequate accounting records and for safeguarding the assets of the company for presenting and detecting frauds and other irregularities.
- The Annual accounts have been prepared on a going concern basis.

UMEED SOCIAL & ECONOMIC DEVELOPMENT

Regd. Off: 2, SHANTI FARMS, CHANDAN HOLA, MEHRAULA, NEW DELHI-110016

6. **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO.**

In accordance with the provision of section 217(1) (c) of the companies Act 1956 read with the Companies (Disclosure of particulars in the report of Board of Directors) Rules, 1988 Particulars with regard to conservation of energy, technology absorption, Foreign exchange earnings and Foreign Exchange outgo are Nil or Not applicable.

7. **DEPOSITS**

The Company has not accepted any deposits from the public under the provisions of Section 58A of the Companies Act,1956.

8. **PERSONNEL**

The Board wishes to place on record its appreciation of the contribution made by the employees at all levels within the Company. Your Company continues to focus on training and human resource development to attract and develop high quality human resources.

FOR AND ON BEHALF OF BOARD OF DIRECTORS
Umeeed Social & Economic Development


Arvind Khanna
CHAIRMAN

PLACE : NEW DELHI.
DATED : 30.06.2012

D.R. KUMAR & ASSOCIATES

CHARTERED ACCOUNTANTS

AUDITORS' REPORT

To the Members of
UMEED SOCIAL & ECONOMIC DEVELOPMENT

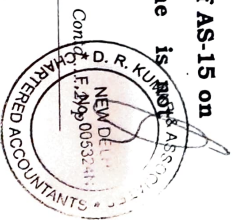
We have audited the attached Balance Sheet of UMEED SOCIAL & ECONOMIC DEVELOPMENT as at 31.03.2012 and also the Statement of Profit and Loss for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that :

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of the books;
- c) The Balance Sheet and Statement of Profit & Loss Account dealt with by this report are in agreement with the books of accounts;
- d) In our opinion, the Balance Sheet and the Statement of Profit and Loss Account dealt with by this report are in compliance with the accounting standards referred to in Section 211 (3C) of the Companies Act, 1956; and **subject to recognition of liability for gratuity, bonus and leave encashment on cash basis as against the provisions of AS-15 on Employee Benefits, the financial impact of the same ascertainable :**

A-15, Gt. Floor, Vojana Vihar, Delhi-110092
Ph : 22160015/09, 22152029, 42408008, 42408009 Tele Fax: 22143103



D.R. KUMAR & ASSOCIATES
CHARTERED ACCOUNTANTS


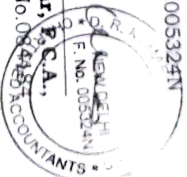
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e) On the basis of the written representations received from the directors, as on 31st March, 2012, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31.03.2012 from being appointed as a director in terms of clause (g) of sub section (1) of Section 274 of the Companies Act, 1956.

¶ In our opinion and to the best of our information and according to the explanation given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and subject to Note (d) above given a true and fair view in conformity with the accounting principles generally accepted in India:

- i) In the case of the Balance Sheet, of the State of affairs of the Company as at 31st March 2012;
- ii) In the case of the Statement of Profit and Loss Account, of the Profit for the year on that date.

For D.R. Kumar & Associates,
Chartered Accountants,
Firm Reg.No.005324N



Dinesh Kumar, F.C.A.,
Proprietor, M.No.084487 ACCOUNTANTS

Place: Delhi

Dated: 30th June, 2012

NOTE:

This report does not include a statement on the matters specified in paragraph 4 of the Companies (Auditors' Report) Order, 2003, issued by the Department of Company Affairs, in terms of section 227(4A) of the Companies Act, 1956, since in our opinion and according to the information and explanations given to us, the said Order is not applicable to the company.

A-15, Gr. Floor, Vojana Vihar, Delhi-110092

Ph: 22160015/09, 22152029, 42408008, 42408009 Tele Fax: 22143103

UNMEED SOCIAL & ECONOMIC DEVELOPMENT

1. Significant Accounting Policies

- A. **Basis of preparation of financial statements**
The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles in India and the provisions of Companies Act, 1956
- B. **Use of Estimates**
The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.
- C. **Revenue Recognition**
Revenue is recognized on accrual basis.
- D. **Fixed Assets**
Fixed Assets have been stated at cost less accumulated depreciation.
- E. **Depreciation**
Depreciation has been charged as per the Written down method at the rates prescribed under Schedule XIV to the Companies Act, 1956.
- F. **Taxes on Income**
Income Tax is accrued in accordance with AS-22. "Accounting for Taxes on Income" which includes current taxes and deferred taxes. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available.
- G. **Impairment of Assets**
The company assesses at each balance sheet date where there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash-generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.
- H. **Borrowing Cost**
As per accounting standard -16, borrowing cost attributable to the acquisition of fixed assets is capitalized as part of the cost of fixed assets till the date it is put to use. Other borrowing cost is recognized as expenditure in the period in which they are accrued.



1. **Sales Tax/VAT/CST**

The Company collects sales tax on sales made by it. Amounts collected are not treated as forming a part of its revenue (income) and are credited to a payable account. Similarly amounts periodically deposited with the concerned authorities are not treated as forming a part of the expenditure and are debited to the aforesaid payable account. Balances in the payable account are stated in the balance sheet. Additional demands, if any, arising on assessments are debited to the Profit & loss Account.

1. **Retirement Benefits**


No provision for employee benefits such as Gratuity, PF, ESI or Leave Encashment etc. has been made since the numbers of employees employed are less than the minimum number required under various statutory acts and hence based on legal opinion obtained company is not liable for payment of Gratuity, PF or ESI. Further, with regard to leave encashment, there is no policy of encashment of leave, hence no provision to this effect has been made in the books of accounts.

K. **Related Parties Disclosure**

Disclosure is being made separately for all the transactions with related parties as Specified under Accounting Standard 18 issued by the Institute of Chartered Accountants of India.

On Behalf of the Board


Arvind Khanna
Director

For D.R. Kumar & Associates
Chartered Accountants & Associates
Firm Reg. No. 005324/M

Dinesh Kumar, F.C.A.
Proprietor,
M.No. 084184

Place: Delhi

Dated: 30th June, 2012.

UMEED SOCIAL & ECONOMIC DEVELOPMENT

Balance Sheet as at 31st March, 2012

| Particulars | Note No. | Figures as at the end of current reporting period Amount (Rs.) | Figures as at the end of the previous reporting period Amount (Rs.) |
|--|-------------|---|--|
| EQUITY AND LIABILITIES | | | |
| Shareholders' funds | | | |
| Reserves and surplus | 2 | (657,777.44) | (701,695.47) |
| Non-current liabilities | | | |
| Long-term borrowings | | - | - |
| Deferred Tax liability(net) | | - | - |
| Other Long term liabilities | | - | - |
| Long-term provisions | | - | - |
| Current liabilities | | | |
| Short-term borrowings | 3 | 3,025,000.00 | 2,925,000.00 |
| Trade Payables | 4 | 84,580.00 | - |
| Other current liabilities | 5 | 156,518.50 | 84,045.50 |
| Short-term provisions | | - | - |
| TOTAL | | 2,608,321.06 | 2,307,350.03 |
| ASSETS | | | |
| Non-current assets | | | |
| Fixed assets | 6 | | |
| - Tangible assets | | 1,487,656.00 | 1,737,807.00 |
| Non-current investments | | - | - |
| Deferred tax assets (net) | 7 | 178,693.00 | 178,071.00 |
| Long-term loans and advances | 8 | 500.00 | 500.00 |
| Other non-current assets | | - | - |
| Current assets | | | |
| Current investments | | - | - |
| Inventories | 9 | 740,308.00 | 185,223.00 |
| Trade receivables | 10 | 18,391.00 | 6,769.00 |
| Cash and Bank Balances | 11 | 182,773.06 | 198,980.03 |
| Short-term loans and advances | | - | - |
| Other Current Assets | | - | - |
| TOTAL | | 2,608,321.06 | 2,307,350.03 |
| Significant Accounting Policies | 1 | | |
| Notes on Financial Statement | 2 to 29 | | |

As per our report of even date

For **D.R.Kumar & Associates**

Chartered Accountants

FRN No. 005B24N



Dinesh Kumar, FCA

Proprietor

M.No. 084184

Place: Delhi

Date : 30th June,2012

On behalf of the Board

Arvind Khanna

Director

Statement of Profit and Loss for the year ended 31st March, 2012

| Particulars | Note No. | Figures as at the | Figures as at the |
|--|----------|---|--|
| | | end of current reporting period Amount (Rs.) | end of the previous reporting period Amount (Rs.) |
| Donation received | | 1,188,100.00 | 500,000.00 |
| Sale of products | 12 | 948,072.00 | 239,057.50 |
| Other Income | 13 | 3,039.03 | - |
| Total Income | | 2,139,211.03 | 739,057.50 |
| Expenses | | | |
| Cost of material consumed | 14 | 746,408.00 | 294,351.00 |
| Change in Inventories of finished goods | 15 | (426,870.00) | (173,835.00) |
| Employee benefits expense | 16 | 668,954.00 | 265,023.00 |
| Depreciation and amortization expenses | 17 | 251,551.00 | 317,150.00 |
| Other expenses | 18 | 855,872.00 | 661,342.97 |
| Total Expenses | | 2,095,915.00 | 1,364,031.97 |
| Profit before exceptional and extraordinary items and tax | | 43,296.03 | (624,974.47) |
| Exceptional Items | | - | - |
| Profit before extraordinary items and tax | | 43,296.03 | (624,974.47) |
| Extraordinary items | | - | - |
| Profit before tax | | 43,296.03 | (624,974.47) |
| Tax Expenses | | - | - |
| - Current Tax | | - | - |
| - Deferred Tax | | (622.00) | (178,071.00) |
| Profit (Loss) for the period from continuing operations | | 43,918.03 | (446,903.47) |
| Profit (Loss) from discontinuing operations | | - | - |
| Tax expenses of discontinuing operations | | - | - |
| Profit (Loss) from discontinuing operations after tax | | - | - |
| Profit(Loss) for the period | | 43,918.03 | (446,903.47) |
| Earning per share | | N.A | N.A |

Significant Accounting Policies

1

Notes on Financial Statement

2 to 29

As per our report of even date

On behalf of the Board

For D.R.Kumar & Associates

Chartered Accountants

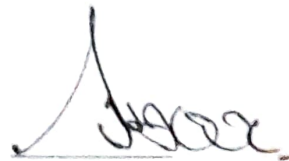
FRN No. 005324N




Dinesh Kumar, FCA

Proprietor

M.No. 084184



Arvind Khanna

Director

Place: Delhi

Date :30th June, 2012

UMEED SOCIAL & ECONOMIC DEVELOPMENT

Notes on Financial Statements for the year ended 31st March, 2012

| Note No. | Particulars | Figures as at the end of current reporting period Amount (Rs.) | Figures as at the end of the previous reporting period Amount (Rs.) |
|----------|-------------|---|--|
|----------|-------------|---|--|

2 Reserves and surplus

| | | | |
|-----|--------------------------------|---------------------|---------------------|
| 2.1 | Profit & Loss Account | | (254,792.00) |
| | Opening Balance | (701,695.47) | (446,903.47) |
| 9 | Add: Profit(Loss) for the year | 43,918.03 | - |
| | Less: Deduction/Appropriations | - | - |
| | Total | (657,777.44) | (701,695.47) |

3 Short-term borrowings

| | | | |
|--|---|---------------------|---------------------|
| | Unsecured | | 2,925,000.00 |
| | Loans and advances from related parties | 3,025,000.00 | |
| | [For details refer note no 25] | | |
| | Total | 3,025,000.00 | 2,925,000.00 |

3.1 Loans and advances from related parties are interest free and repayable on demand.

4 Trade payables

| | | | |
|--|---|------------------|----------|
| | Due to Micro small and medium enterprises | - | - |
| | Due to others | 84,580.00 | - |
| | Total | 84,580.00 | - |

4.1 Based on the information available with the Company, the details of amounts outstanding to Micro, Small and Medium Enterprises as required to be disclosed as per clause 22 of the MSMED Act, 2006, by a buyer is as under:

| Particulars | As at 31st March 2012 | As at 31st March 2011 |
|--|-----------------------|-----------------------|
| Principal amount due and remaining unpaid | Nil | Nil |
| Interest Due on above and the unpaid interest | Nil | Nil |
| Interest paid | Nil | Nil |
| Payment made beyond the appointment day during the year | Nil | Nil |
| Interest due and payable for the period of delay | Nil | Nil |
| Interest accrued and remaining unpaid | Nil | Nil |
| Amount of further interest remaining due and payable in succeeding years | Nil | Nil |

5 Other current liabilities

| | | |
|------------------|-------------------|------------------|
| Expenses Payable | 152,076.50 | 84,045.50 |
| Other payables | 4,442.00 | - |
| Total | 156,518.50 | 84,045.50 |



Note No. 6

UMEED SOCIAL & ECONOMIC DEVELOPMENT

FIXED ASSETS

| Particulars | Gross Block | | | | | | Depreciation/Amortisation | | | Net Block | |
|--|---------------------|-----------------|-----------|---------------------|-------------------|-------------------|---------------------------|-------------------|---------------------|---------------------|--|
| | Balance as at | Addition | Deduction | As at | As at | During the | Deduction/ | As at | As at | As at | |
| | 01-Apr-11 | | | 31-Mar-12 | 01-Apr-11 | year | Adjustment | 31-Mar-12 | 31-Mar-12 | 31-Mar-11 | |
| Equipments (13.91%) | 1,873,160.00 | - | - | 1,873,160.00 | 312,589.00 | 217,075.00 | - | 529,664.00 | 1,343,496.00 | 1,560,571.00 | |
| DG Set Kirloskar | 35,000.00 | - | - | 35,000.00 | 1,128.00 | 4,712.00 | - | 5,840.00 | 29,160.00 | 33,872.00 | |
| Air-Conditioner | 3,700.00 | 1,400.00 | - | 5,100.00 | 42.00 | 612.00 | - | 654.00 | 4,446.00 | 3,658.00 | |
| Weighing Machine | | | | | | | | | | | |
| Furniture & fixtures (18.10%) | 87,930.00 | - | - | 87,930.00 | 3,399.00 | 15,300.00 | - | 18,699.00 | 69,231.00 | 84,531.00 | |
| Furniture & fittings | | | | | | | | | | | |
| Computer & peripheral (40%) | 18,625.00 | - | - | 18,625.00 | 975.00 | 7,060.00 | - | 8,035.00 | 10,590.00 | 17,650.00 | |
| Computer & peripheral (40%) | | | | | | | | | | | |
| Office Equipments (18.10%) | 39,795.00 | - | - | 39,795.00 | 2,270.00 | 6,792.00 | - | 9,062.00 | 30,733.00 | 37,525.00 | |
| Office Equipments (18.10%) | | | | | | | | | | | |
| Scanner | | | | | | | | | | | |
| Total | 2,058,210.00 | 1,400.00 | - | 2,059,610.00 | 320,403.00 | 251,551.00 | - | 571,954.00 | 1,487,656.00 | 1,737,807.00 | |
| Previous Year | 1,640,160.00 | 418,050.00 | - | 2,058,210.00 | 3,253.00 | 317,150.00 | - | 320,403.00 | 1,737,807.00 | 1,636,907.00 | |



10.1 Depreciation on Fixed Assets has been provided as per Written Down value method at rates specified in Schedule XIV of the Companies Act, 1956.

UMEED SOCIAL & ECONOMIC DEVELOPMENT

Notes on Financial Statements for the year ended 31st March, 2012

| Note No. Particulars | Figures as at the end of current reporting period Amount (Rs.) | Figures as at the end of the previous reporting period Amount (Rs.) |
|--|---|--|
| 7 Deferred tax assets (net) | | |
| Related to depreciation on fixed assets | | |
| Others | 178,693.00 | 178,071.00 |
| Total | 178,693.00 | 178,071.00 |
| 7.1 Deferred tax assets(DTA) has been recognised for losses on operations and unaborsbed depreciation since the board of directors and the management is of the opinion that adequate taxable income in succeeding financial years will be available to realize the DTA. | | |
| 7.2 Deferred Tax Assets : | As at 31st March, 2012 | As at 31st March, 2011 |
| Opening Balance | 178,071.00 | - |
| Add: DTA created on account of unabsorbed business loss and unaborsbed depreciation. | 622.00 | 178,071.00 |
| Closing Balance | 178,693.00 | 178,071.00 |
| 8 Long-term loans and advances (Unsecured, considered good) | | |
| Security Deposits | 500.00 | 500.00 |
| Total | 500.00 | 500.00 |
| 9 Inventories(Taken, valued and certified by the management) | | |
| Raw materials | 139,603.00 | 11,388.00 |
| Finished Goods | 600,705.00 | 173,835.00 |
| Total | 740,308.00 | 185,223.00 |
| 11.1 Raw material are valued at cost. Finished good are valued at cost or net reliazable value which ever is less. | | |
| 10 Trade Receivable (Unsecured, considered good) | | |
| Outstanding for a period exceeding six months | - | - |
| Others | 18,391.00 | 6,769.00 |
| Total | 18,391.00 | 6,769.00 |
| 11 Cash and Bank Balances | | |
| Balance with banks in current account | 160,189.06 | 184,252.03 |
| Cash on hand | 22,584.00 | 14,728.00 |
| Total | 182,773.06 | 198,980.03 |
| 12 Sale of Products | 948,072.00 | 239,057.50 |
| Total | 948,072.00 | 239,057.50 |



UNMEED SOCIAL & ECONOMIC DEVELOPMENT

Notes on Financial Statements for the year ended 31st March, 2012

| Note No. | Particulars | Figures as at the end of current reporting period Amount (Rs.) | | Figures as at the end of the previous reporting period Amount (Rs.) | |
|----------|---|---|------------|--|------------|
| 12.1 | Particulars of sale of products | FY 2011-12 | | FY 2010-11 | |
| | Handicraft/ household items | 948,072.00 | | 239,057.50 | |
| | | 948,072.00 | | 239,057.50 | |
| 13 | Other Income | | | | |
| | Misc income | 3,039.03 | | - | |
| | Total | 3,039.03 | | - | |
| 14 | Cost of material consumed | | | | |
| | Opening stock of raw material | 11,388.00 | | 105,788.00 | |
| | Add: Purchases | 874,623.00 | | 199,951.00 | |
| | Less: Closing stock of raw material | 139,603.00 | | 11,388.00 | |
| | Total | 746,408.00 | | 294,351.00 | |
| 14.1 | Details of raw material consumed during the year | FY 2011-12 | % | FY 2010-11 | % |
| | Imported | - | | - | |
| | Indigenous | 746,408.00 | 100 | 294,351.00 | 100 |
| | Total | 746,408.00 | 100 | 294,351.00 | 100 |
| 15 | Change in Inventories of Finished goods | | | | |
| | Inventories (at close) | | | | |
| | Finished Goods | 600,705.00 | | 173,835.00 | |
| | Inventories (at commencement) | | | | |
| | Finished Goods | 173,835.00 | | - | |
| | Total | (426,870.00) | | (173,835.00) | |
| 16 | Employee benefits expenses | | | | |
| | Salary & Allowances | 667,561.00 | | 260,690.00 | |
| | Staff welfare | 1,393.00 | | 4,333.00 | |
| | Total | 668,954.00 | | 265,023.00 | |
| 17 | Depreciation and Amortisation Expenses | | | | |
| | Depreciation | 251,551.00 | | 317,150.00 | |
| | Total | 251,551.00 | | 317,150.00 | |



UMEED SOCIAL & ECONOMIC DEVELOPMENT

Notes on Financial Statements for the year ended 31st March, 2012

| Note No. Particulars | Figures as at the end of current reporting period Amount (Rs.) | Figures as at the end of the previous reporting period Amount (Rs.) |
|---|---|--|
| 18 Other Expenses | | 316,800.00 |
| Rent | 11,750.00 | 95,554.00 |
| Honararium | 554,242.00 | 4,190.00 |
| Electricity expenses | 1,450.00 | 2,740.00 |
| Cartage Inwards | 29,480.00 | 450.00 |
| Packing expenses | 315.00 | 2,000.00 |
| Exhibition & fair expenses | 125,778.00 | 6,390.00 |
| Printing & stationery | 3,474.00 | - |
| Telephone expenses | 1,299.00 | 3,400.00 |
| Postage and courier | 25.00 | 3,262.00 |
| Conveyance | 8,884.00 | 119,020.00 |
| Office expenses | 23,572.00 | 5,000.00 |
| Commission | - | 22,060.00 |
| Payment to auditors | 19,854.00 | 20,280.00 |
| Repair & maintenance | 7,000.00 | 26,000.00 |
| Generator running & maintenance | 14,290.00 | 30,500.00 |
| Professional charges | 35,090.00 | 1,015.00 |
| Travelling expenses | 15,829.00 | 150.00 |
| Filing fees | 3,144.00 | 219.97 |
| Misc expenses | 120.00 | 1,900.00 |
| Sales Tax Penalty | - | 412.00 |
| Bank charges | 228.00 | - |
| Interest on late deposit of TDS | 48.00 | - |
| Total | 855,872.00 | 661,342.97 |
| 19 Payment to auditors | | |
| as auditors | 19,854.00 | 19,854.00 |
| for taxation matters and other services | - | 2,206.00 |
| Total | 19,854.00 | 22,060.00 |
| 20 Contingent Liabilities and commitments : | | |
| 22.1 Contingent Liabilities | | |
| (a) Claims against the company not acknowledgement as debts | Nil | Nil |
| (b) Guarantees | Nil | Nil |
| (c) Other Money for which the company is contingently liable | Nil | Nil |
| 22.2 Commitments | | |
| (a) Estimated amount of contract remaining to be executed on capital account and not provided for | Nil | Nil |
| (b) Uncalled liability on shares and other investments partly paid. | Nil | Nil |



UMEED SOCIAL & ECONOMIC DEVELOPMENT

Notes on Financial Statements for the year ended 31st March, 2012

| Note No. | Particulars | Figures as at the end of current reporting period Amount (Rs.) | Figures as at the end of the previous reporting period Amount (Rs.) |
|----------|---|---|--|
| 21 | Value of Imports calculated on C.I.F. Basis | | |
| | (a) Raw Materials | Nil | Nil |
| | (b) Components and spare parts | Nil | Nil |
| | (c) Capital goods | Nil | Nil |
| 22 | Expenditure in foreign currency during the financial year on account : | | |
| | - Royalty | Nil | Nil |
| | - Knowhow | Nil | Nil |
| | - Professional and Consultation fees | Nil | Nil |
| | - Interest | Nil | Nil |
| | - Other matters | Nil | Nil |
| 23 | Earnings in Foreign Exchange : | | |
| | a) Export of goods calculated on F.O.B basis; | Nil | Nil |
| | b) Royalty, know how, professional and consultation fees; | Nil | Nil |
| | c) Interest and dividends; | Nil | Nil |
| | d) Other Income, including the nature thereof | Nil | Nil |

24 Being a section 25 Company, and a Company limited by guarantee, reporting of Earning per shares is not applicable.

25 Related party disclosures as required by the Accounting Standard 18 issued by the Institute of Chartered Accountants of India:-

25.1 Name and Relationship

| | |
|----------------------------------|-------------------|
| Arvind Khanna | Director |
| Col. Rupinder Singh Brar | Director |
| Root Invest Private Limited | Associate concern |
| ASAS Investments Private Limited | Associate concern |

Related parties relationship is identified by the company.

25.2 Transactions:

| Nature of Transactions | Associates Concerns | Key Management personnels and their Relatives | Total (Rs.) |
|------------------------|-------------------------------------|---|-------------------------------------|
| Loan taken | 100,000.00 <i>(Nil)</i> | Nil <i>(725,000.00)</i> | 100,000.00 <i>(725,000.00)</i> |
| Donation received | 1,150,000.00 <i>(500,000.00)</i> | Nil <i>(Nil)</i> | 1,150,000.00 <i>(500,000.00)</i> |

Previous year figures are shown in Italics and under bracket.



UMEED SOCIAL & ECONOMIC DEVELOPMENT

Notes on Financial Statements for the year ended 31st March, 2012

| Note No. | Particulars | Figures as at the end of current reporting period Amount (Rs.) | Figures as at the end of the previous reporting period Amount (Rs.) |
|----------|-------------|---|--|
|----------|-------------|---|--|

25.3 Balances with related parties as at 31st March, 2012

| Nature of Transactions | Associates Concerns | Key Management personnels and their Relatives | Total (Rs.) |
|------------------------|-----------------------|---|-----------------------|
| Loan taken | 2,300,000.00 | 725,000.00 | 3,025,000.00 |
| | <i>(2,200,000.00)</i> | <i>(725,000.00)</i> | <i>(2,925,000.00)</i> |

Previous year figures are shown in Italics and under bracket.

- 26 In the opinion of the board of directors, current assets, loans and advances have a value on realization in the ordinary course of business at least equal to the amounts stated in the balance sheet and provision for all known liabilities has been made.
- 27 The Company is a SMC (Small and Medium Sized Company) as defined in the general instructions in respect of Accounting Standards notified under Companies Act, 1956. Accordingly, the Company has complied with Accounting Standards as applicable to a SMC.
- 28 These financial statements have been prepared in the format prescribed by the Revised Schedule VI to the Companies Act, 1956. Hence, the previous year figures have been recasted, re-grouped and reclassified, wherever necessary to conform to the current year presentation.
- 29 Notes 1 to 29 form an integral part of the Balance Sheet and has authenticated as such.

On behalf of the Board

As per our report of even date

For **D.R.Kumar & Associates**

Chartered Accountants

FRN No. 005324N

D.Kumar

Dinesh Kumar, FCA

Proprietor

M.No. 084184




Arvind Khanna

Arvind Khanna

Director

Place: Delhi

Date : 30th June, 2012


**Office of the
Director of Income Tax (E),
3rd Floor, Aaykar Bhawan,
District Centre Laxmi Nagar, Delhi - 110092
Tel. No. 011-2055545, 22054777**

DEL - UE22793 - 28062011

Dated 28/06/2011

**UMEED SOCIAL & ECONOMIC DEVELOPMENT
208-216, DDA COMMERCIAL COMPLEX, AUROBINDO PLACE
MARKET, HAUZ KHAS, NEW DELHI 110016
Company
AABCU1127G
U-307**

Legal Status
PAN NO
GIR NO
Sub:-

ORDER UNDER SECTION 80G (5)(vi) OF THE INCOME TAX ACT, 1961

On verification of the facts stated before me/hearing before me, I have come to the conclusion that this organization satisfies the conditions u/s 80G of the Income Tax act, 1961. The institution/Fund is granted approval subject to the following conditions:-

- (i) The Donee institution shall forfeit this benefit provided under the law, if any of the conditions stated herein is not complied with/abused/whittled down or in any way violated.
- (ii) This exemption is valid for the period from **A.Y.2011-12 onwards till it is rescinded** and subject to the following conditions

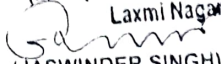
Conditions:

- (i) You shall maintain your accounts regularly and also get them audited to comply with sec. 80G (5)(iv) read with section 12A(b) and 12A(c) and submit the same before the assessing officer by the due date as per section 139(1) of the Income tax Act 1961.
- (ii) Every receipt issued to donor shall bear the number and date; of this order and shall state the date up to which this certificate is valid from **A.Y.2011-12 onwards till it is rescinded.**
- (iii) No change in the deed of the trust/association shall be affected without the due procedure of Law and its intimation shall be given immediately to this office.
- (iv) The approval to the institution/fund shall apply to the donations received only if the fund/institution, established in India for charitable purpose, fulfills the conditions as laid down in section 80G(i), (ii), (iii), (iv) & (v) of the Income Tax Act 1961.
- (v) This office and the assessing officer shall also be informed about the managing trustees or Manager of your Trust/Society/Non Profit Company and the places where the activities of the Trust/Institution are undertaken/likely to be undertaken to satisfy the claimed objects.
- (vi) You shall file the return of income of your fund/institution as per section 139(1)/(4A)/(4C) of the Income Tax Act, 1961.
- (vii) No fee or any other consideration shall be received which comes under the proviso to section 2(15) of the Income Tax act

Copy to:

1. The applicant as above
2. The Assessing Officer



(P.V. RAO)
Director of Income Tax (Exemption)
Director of Income Tax
(Exemptions) Aayakar Bhawan Distt Centre
Laxmi Nagar, Delhi-110092

(JASWINDER SINGH)

ITO (HQ)

For Director of Income Tax (Exemption) DELHI

**Income Tax Officer Hq. (E),
Aaykar Bhawan 3rd Floor,
Distt. Centre Laxmi Nagar
DELHI - 110 092.**

ITR-7

INDIAN INCOME TAX RETURN

Assessment Year

FORM

[For persons including companies required to furnish return under section 139(4A) or section 139(4B) or section 139(4C) or section 139(4D)]
 (Please see rule 12 of the Income-tax Rules, 1962)
 (Also see attached instructions for guidance)

2012-13

| Part A-GEN | |
|---|-----------------------------------|
| Name (as mentioned in deed of creation/establishing/incorporation/formation) | |
| UMED SOCIAL AND ECONOMIC DEVELOPMENT. | |
| PAN | |
| A A B C U 1 1 2 7 G | |
| Flat/Door/Block No | Name Of Premises/Building/Village |
| 2 | SHANTI FARMS |
| Date of formation/incorporation (DD/MM/YYYY) | |
| 27 10 2008 | |
| Road/Street/Post Office | Area/Locality |
| CHANDANHOLA | MEHRAULI |
| Town/City/District | State |
| DELHI | DELHI |
| Pin code | |
| 1110074 | |
| Status (see instructions) | |
| 13 | |
| Office Phone Number with STD code | |
| 011-42408008 | |
| Fax Number | |
| | |
| Income Tax Ward/Circle | |
| ADL/JT-DIT(E) RANGE-II, DELHI | |
| Email Address | |
| DINESHBK@GMAIL.COM | |
| Is there any change in address? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| Name of the project/institutions run by you. | |
| UMED SOCIAL AND ECONOMIC DEVELOPMENT | |
| Return filed (Tick) [Please see instruction number-5] <input checked="" type="checkbox"/> Before due date -139(1) <input type="checkbox"/> After due date -139(4) <input type="checkbox"/> Revised Return- 139(5) | |
| OR In response to notice <input type="checkbox"/> 139(9) <input type="checkbox"/> 142(1) <input type="checkbox"/> 148 <input type="checkbox"/> 153A <input type="checkbox"/> 153C | |
| Return furnished under section? <input type="checkbox"/> 139(4A) <input type="checkbox"/> 139(4B) <input type="checkbox"/> 139(4C) <input type="checkbox"/> 139(4D) | |
| If revised, then enter Receipt No and Date of filing original return (DD/MM/YYYY) | |
| | |
| Residential status? (Tick) <input checked="" type="checkbox"/> Resident <input type="checkbox"/> Non-resident | |

| | |
|---------------------|--|
| For Office Use Only | For Office Use Only |
| | Receipt No |
| | Date |
| | Seal and Signature of receiving official |

OTHER DETAILS

| | | | | |
|---|---|--|---|--|
| A | a | Whether one of the charitable purposes is advancement of any other object of general public utility? | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No |
| | b | If (a) above is YES, whether there is activity of a commercial nature referred to in section 2(15) | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No |
| | c | If (b) above is YES, whether the aggregate annual receipt from the commercial activity exceeds Rs. 25 Lakhs? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| B | | Whether claiming exemption u/s 10? | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No |
| | a | Whether claiming exemption u/s 10 (23C) sub-clause (iia) or (iiae)? | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No |
| C | b | If yes, whether annual receipts exceeds Rs. 1 crore? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| | a | Whether Registered u/s 12A/12AA? | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No |
| D | b | If yes, then enter Registration No. <u>DEL-VE-2273</u> Date of Registration <u>28/06/2011</u> (DD/MM/YYYY) | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| | a | Whether approval under section 35 has been received? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| E | | If yes, then enter Approval No. _____ | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| | b | Date of Approval ___/___/___ (DD/MM/YYYY), Registration valid upto? ___/___/___ (DD/MM/YYYY). | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| F | a | Whether approval obtained u/s 80G? | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No |
| | | If yes, then enter Approval No. <u>DEL-VE-2273</u> Date of Approval <u>28/06/2011</u> (DD/MM/YYYY) | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| G | | Is there any change in the objects/activities during the Year? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |

(Tick)

| | | | | |
|----|---|--|------------------------------|--|
| II | a | Whether registered under Foreign Contribution (Regulation) Act, 1976 (FCRA)? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| | b | If yes, then enter Registration No. _____ Date of Registration _/_/__(DD/MM/YYYY) | | |
| | c | The amount of contribution received from outside India. | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| | I | Whether liable to tax at maximum marginal rate under section 164 | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| | J | Is this your first return? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |

| | |
|--|--|
| AUDIT DETAILS | |
| Are you liable for audit? (Tick) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | If yes, furnish following information- |
| Section under which you are liable for audit (specify section) | <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> |
| a | Name of the auditor signing the tax audit report DINESH KUMAR 084184 |
| b | Membership no. of the auditor B.P. KUMAR & ASSOCIATES |
| c | Name of the auditor (proprietorship/ firm) AAJPK56474 |
| d | Permanent Account Number (PAN) of the proprietorship/ firm 30-06-2012 |
| e | Date of audit report |

Part B - II STATEMENT OF INCOME FOR THE PERIOD ENDED ON 31ST MARCH 2012

| SOURCES OF INCOME | | 1 | 2 | 3 | 4 | 5 | 6 |
|-------------------|--|---|------|---|---|---|---|
| 1 | Income from other sources [as per item no. 5 of Schedule OS] | 1 | | | | | |
| 2 | Income from house property [as per item no. 3c of Schedule HP] | 2 | | | | | |
| 3 | Income under the head Capital Gains | 3 | | | | | |
| | i | Short term [under section 111A] [A6 Sch-CG] | 3i | | | | |
| | ii | Short term others [A7 Sch-CG] | 3ii | | | | |
| | iii | Long term [B3 Sch-CG] | 3iii | | | | |
| | iv | Total | 3iv | | | | |
| 4 | Profits and gains of business or profession as per item no. D3d of Schedule BP | 4 | | | | | |
| 5 | Gross income [1+2+3iv+4] | 5 | | | | | |
| 6 | Deductions | 6 | | | | | |
| | i | Amount applied to charitable or religious purposes in India during the previous year | 6i | | | | |
| | ii | Amount deemed to have been applied to charitable or religious purposes in India during the previous year - clause (2) of Explanation to section 11(1) | 6ii | | | | |

TAXES PAID

| | | | |
|----|--|-----|--|
| 3 | e Tax Payable on Total Income in item 11 of Part D-11 (2a + 2b+2c+2d) | 2e | |
| 3 | Surcharge on 2e | 3 | |
| 4 | Education cess, including secondary and higher education cess on (2e+3) | 4 | |
| 5 | Gross tax liability (2e+3+4) | 5 | |
| 6 | Gross tax payable (higher of 5 and 1d) | 6 | |
| 7 | Credit under section 115AIA of tax paid in earlier years (if 5 is more than 1d) (5 of Schedule MATC) | 7 | |
| 8 | Tax payable after credit under section 115AIA [(6 - 7)] | 8 | |
| 9 | Tax relief | | |
| | a Section 90/90A | 9a | |
| | b Section 91 | 9b | |
| | c Total (9a + 9b) | | |
| 10 | Net tax liability (8 - 9c) | 10 | |
| 11 | Interest payable | | |
| | a For default in furnishing the return (section 234A) | 11a | |
| | b For default in payment of advance tax (section 234B) | 11b | |
| | c For deferment of advance tax (section 234C) | 11c | |
| | d Total Interest Payable (11a+11b+11c) | 11d | |
| 12 | Aggregate liability (10 + 11d) | 12 | |
| 13 | Taxes Paid | | |
| | a Advance Tax (from Schedule-17) | 13a | |
| | b TDS (column 7 of Schedule-17S) | 13b | |
| | c TCS (column 5 of Schedule-17S) | 13c | |
| | d Self Assessment Tax (from Schedule-17) | 13d | |
| | e Total Taxes Paid (13a+13b+13c + 13d) | 13e | |
| 14 | Amount payable (Enter if 12 is greater than 13e else enter 0) | 14 | |
| 15 | Refund (13e is greater than 12), also give the bank account details in Schedule-BA | 15 | |

Secondary Bank

Please furnish the following information in respect of bank account

| | | |
|-----------|--|--|
| 1 | Enter your bank account number (mandatory in all cases) | 904910100111623 |
| 2 | Do you want your refund by <input type="checkbox"/> cheque or <input checked="" type="checkbox"/> deposited directly into your bank account? (tick as applicable: B) | |
| 3 | Give additional details of your bank account | |
| MICR Code | 1100250119 | Type of Account (tick as applicable: B) <input type="checkbox"/> Savings <input checked="" type="checkbox"/> |
| | | Current <input type="checkbox"/> |

Do you have:

(i) any asset (including financial interest in any entity) located outside India or (ii) signing authority in any account located outside India? Yes No

(applicable only in case of a resident) *Ensure Schedule F4 is filed up if the answer is Yes.*

Number of documents/statements attached

| Sl.no | Description | In figures | In words | Sl.no | Description | In figures | In words |
|-------|---|------------|----------|-------|--------------------------------|------------|----------|
| a | Audit report in Form No.10B | | | e | Income and expenditure account | | |
| b | Audit report in Form No.10BB | | | f | Balance Sheet | | |
| c | Applications for exercising options under section 11(1) | | | h | TDS certificates | | |
| d | Form 10DB/10DC | | | | | | |

VERIFICATION

I, ARVIND KHANNA son/daughter of SHYAM KHANNA, holding permanent account number AAAPKGGTPE solemnly declare that to the best of my knowledge and belief, the information given in return and the schedules, statements, etc accompanying it is correct and complete and that the amount of total income and details particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2012-2013. I further declare that making this return in my capacity as DIRECTOR and I am also competent to make this return and verify it.

Place New Delhi

Date

Sign here →

Unimed Social & Economic Development

MDOC
Director/Audited Signator

| Year of accumulation | Amount accumulated | Whether invested in accordance with the provisions of section 11(5), (click as applicable <input checked="" type="checkbox"/>) | Purpose of accumulation on | Amounts applied during the year | Balance amount available for application | Amount deemed to be income within meaning of sub-section (3) of section 11 |
|----------------------|--------------------|---|----------------------------|---------------------------------|--|--|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| | | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | | |

INCOME FROM BUSINESS OR PROFESSION

| Schedule BP | | General | |
|--|---|--|---|
| Do you have any income under the head business and profession? | | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No (if "yes" please enter following details) |
| 1 | Nature of Business or profession (refer to the instructions) | # | 1 |
| 2 | Number of branches <input type="checkbox"/> [ONE] | <input checked="" type="checkbox"/> mercantile | 2 |
| 3 | Method of accounting employed in the previous year (Tick) <input checked="" type="checkbox"/> <input type="checkbox"/> Yes <input type="checkbox"/> No | | 5 |
| 4 | Is there any change in method of accounting | | 6 |
| 5 | Effect on the profit, because of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145A | | |
| 6 | Method of valuation of closing stock employed in the previous year | <input checked="" type="checkbox"/> | |
| a | Raw Material (if at cost or market rates whichever is less write 1, if at cost write 2, if at market rate write 3) | <input type="checkbox"/> | |
| | Finished goods (if at cost or market rates whichever is less write 1, if at cost write 2, if at market rate write 3) | <input type="checkbox"/> No | |
| b | market rate write 3) | <input checked="" type="checkbox"/> Yes | |
| c | Is there any change in stock valuation method (Tick) <input checked="" type="checkbox"/> <input type="checkbox"/> Yes <input type="checkbox"/> No | | 6d |
| d | Effect on the profit or loss because of deviation, if any, from the method of valuation prescribed under section 145A | | |

NATURE OF BUSINESS: 'TRADING' IN THE PROCESS OF GIVING EMPLOYMENT TO THE BANK POOR PEOPLE IN THE FORM OF SECTORS OF STOCKING & EXPORTING GOODS PRODUCED AND SOLD BY CHARITABLE BANK. - (MIED) SOCIAL & ECONOMIC DEVELOPMENT SOCIETY, PUNJAB, INDIA.

| Schedule BP | | Computation of income from business or profession | |
|-------------|--|---|----|
| A | From business or profession other than speculative business and specified business | 1 | ML |
| 1 | From business or profession included | 2 | |
| 2 | Net profit or loss from speculative business included in 1 (enter -ve sign in case of loss) | | |
| 3 | Net profit or loss from Specified Business u/s 35AD included in 1 (enter -ve sign in case of loss) | 3 | ML |
| 4 | Profit or loss included in 1, which is referred to in section 44AD/44AE | 4 | |
| 5 | Income credited to Profit and Loss account (Included in 1) which is exempt | 5a | |
| a | Share of income from firm(s) | 5b | |
| | Share of income from AOP/BOI | 5c | |
| | Any other exempt income | 5d | |
| d | Total exempt income | 6 | ML |
| 6 | Balance (1-2-3-4-5d) | 7 | |
| 7 | Expenses debited to profit and loss account considered under other heads of income | 8 | |
| 8 | Expenses debited to profit and loss account which relate to exempt income | 9 | |
| 9 | Total (7 + 8) | 10 | |
| 10 | Adjusted profit or loss (6+9) | 11 | |
| 11 | Deemed income under section 33AB/33BA/35ABB | | |
| 12 | Any other item or items of addition under section 28 to 44DA | 12 | |

UNEED SOCIAL & ECONOMIC DEVELOPMENT

**COMPUTATION OF TOTAL INCOME
FOR THE ASSESSMENT YEAR - 2012-13**

Amount (Rs.)

| | | |
|---|------------|------------|
| <u>Income From Business & Profession</u> | 43,296.03 | |
| Net Profit as per Profit & Loss Account | | |
| Add: Inadmissible Expenses | 8,600.00 | |
| - Prior period expenses | 251,551.00 | 303,447.03 |
| - Depreciation as per Companies Act, 1956 | | |
| | 11,400.00 | |
| - Less Preliminary Exp 1/5 th allowed (4th Yr) | 249,538.00 | 260,938.00 |
| - Less Depreciation as per Income Tax Act 1961 | | |
| | 42,509.03 | 42,509.03 |
| Net income | | |
| Less: Set off from Unabsorbed depreciation of AY 2011-12 | | |
| | | Nil |
| Chargeable income from Business & Profession | | |

Statement of Brought Forward & Carried Forwarded Losses & Unabsorbed Depreciation.

| | | | |
|--|------------|------------|-------------------|
| AY 2011-12 | | | |
| Unabsorbed Business Loss | 258,957.00 | 317,324.47 | |
| Unabsorbed Depreciation | 42,509.03 | 216,447.97 | 533,772.44 |
| Less: Set off during the year | | | |
| | | | |
| AY 2010-11 | | | |
| Unabsorbed Business Loss | 205,939.00 | | |
| Unabsorbed Depreciation | 123,012.00 | | 328,951.00 |
| Total unabsorbed depreciation and business loss being carried forward to next A.Y 2013-14 | | | 862,723.44 |

For: Uneed Social & Economic Development


 Director

UMEED SOCIAL & ECONOMIC DEVELOPMENT
FOR THE ASSESSMENT YEAR 2012-2013

ANNEXURE-TA-1

SCHEDULE OF FIXED ASSETS UNDER SECTION 32 OF THE INCOME TAX ACT 1961 ON 31.03.2012

| PARTICULARS | Rate of Depreciation | BALANCE 01.04.2011 | | ADDITIONS | | SALES | ADJUSTMENT | BALANCE 31.03.2012 | | DEPRECIATION FOR THE YEAR | AS AT 31.03.2012 |
|---------------------------------|----------------------|--------------------|---------------------|-----------------|------------|-------|------------|---------------------|-------------------|---------------------------|---------------------|
| | | Rs. | P. | > 180 days | < 180 days | | | Rs. | P. | | |
| Furniture & fixtures | 10% | | | | | | | | | | |
| Furniture & fittings | | | 83,533.00 | - | - | - | | 83,533.00 | 8,353.00 | | 75,180.00 |
| Office equipments | 10% | | | | | | | | | | |
| Air-Conditioner | | | 33,250.00 | - | - | - | | 33,250.00 | 3,325.00 | | 29,925.00 |
| Scanner | | | 37,805.00 | - | - | - | | 37,805.00 | 3,781.00 | | 34,024.00 |
| Weighing Machine | | | 3,515.00 | 1,400.00 | - | - | | 4,915.00 | 492.00 | | 4,423.00 |
| Equipments | | | | | | | | | | | |
| DG Set 160KV (2 Nos.) | 15% | | 1,505,101.00 | - | - | - | | 1,505,101.00 | 225,765.00 | | 1,279,336.00 |
| Computers | 60% | | | | | | | | | | |
| Computer and peripherals | | | 13,037.00 | - | - | - | | 13,037.00 | 7,822.00 | | 5,215.00 |
| Total | | | 1,676,241.00 | 1,400.00 | - | - | | 1,677,641.00 | 249,538.00 | | 1,428,103.00 |

Note: -

1. Depreciation has been provided on Written Down Value method at the rates prescribed in Income Tax Act, 1961

UMEED SOCIAL & ECONOMIC DEVELOPMENT

[Signature]
DIRECTOR



UMIED SOCIAL & ECONOMIC DEVELOPMENT

Details Of Addition in Fixed Assets for the Financial Year 2011-12

| Particular | Date of Purchase | Date of Put to Use | Amount(Rs.) |
|-------------------|------------------|--------------------|-----------------|
| Weighting Machine | 21-Sep-11 | 21-Sep-11 | 1,400.00 |
| | | | <u>1,400.00</u> |



UMIED SOCIAL & ECONOMIC DEVELOPMENT

DIRECTOR

D. R. KUMAR & ASSOCIATES
CHARTERED ACCOUNTANTS

AUDITORS' REPORT

To the Members of
UMEED SOCIAL & ECONOMIC DEVELOPMENT

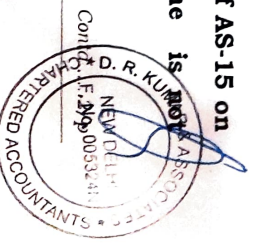
We have audited the attached Balance Sheet of **UMEED SOCIAL & ECONOMIC DEVELOPMENT** as at 31.03.2012 and also the Statement of Profit and Loss for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that :

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of the books;
- c) The Balance Sheet and Statement of Profit & Loss Account dealt with by this report are in agreement with the books of accounts;

d) In our opinion, the Balance Sheet and the Statement of Profit and Loss Account dealt with by this report are in compliance with the accounting standards referred to in Section 211 (3C) of the Companies Act, 1956; and **subject to recognition of liability for gratuity, bonus and leave encashment on cash basis as against the provisions of AS-15 on Employee Benefits, the financial impact of the same is ascertainable :**



D.R. KUMAR & ASSOCIATES
CHARTERED ACCOUNTANTS

-2-

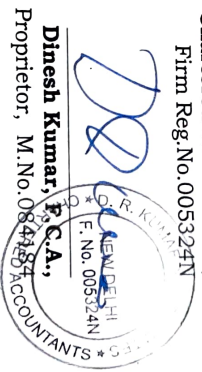
e) On the basis of the written representations received from the directors, as on 31st March, 2012, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31.03.2012 from being appointed as a director in terms of clause (g) of sub section (1) of Section 274 of the Companies Act, 1956.

f) In our opinion and to the best of our information and according to the explanation given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required **and subject to Note (d)** above given a true and fair view in conformity with the accounting principles generally accepted in India:

i) In the case of the Balance Sheet, of the State of affairs of the Company as at 31st March 2012;

ii) In the case of the Statement of Profit and Loss Account, of the **Profit** for the year on that date.

For D. R. Kumar & Associates,
Chartered Accountants,
Firm Reg.No.005324N



Dinesh Kumar, F.C.A.,
Proprietor, M.No.084387

Place: Delhi

Dated: 30th June, 2012

NOTE:

"This report does not include a statement on the matters specified in paragraph 4 of the Companies (Auditor's Report) Order, 2003, issued by the Department of Company Affairs, in terms of section 227(4A) of the Companies Act, 1956, since in our opinion and according to the information and explanations given to us, the said Order is not applicable to the company."

UMIED SOCIAL & ECONOMIC DEVELOPMENT

1. Significant Accounting Policies

A. Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles in India and the provisions of Companies Act, 1956

B. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.

C. Revenue Recognition

Revenue is recognized on accrual basis.

D. Fixed Assets

Fixed Assets have been stated at cost less accumulated depreciation.

E. Depreciation

Depreciation has been charged as per the Written down method at the rates prescribed under Schedule XIV to the Companies Act, 1956.

F. Taxes on Income

Income Tax is accrued in accordance with AS-22- "Accounting for Taxes on income" which includes current taxes and deferred taxes. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available.

G. Impairment of Assets

The company assesses at each balance sheet date where there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash-generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

H. Borrowing Cost

As per accounting standard –16, borrowing cost attributable to the acquisition of fixed assets is capitalized as part of the cost of fixed assets till the date it is put to use. Other borrowing cost is recognized as expenditure in the period in which they are accrued.



I. Sales Tax/VAT/CST

The Company collects sales tax on sales made by it. Amounts collected are not treated as forming a part of its revenue (income) and are credited to a payable account. Similarly amounts periodically deposited with the concerned authorities are not treated as forming a part of the expenditure and are debited to the aforesaid payable account. Balances in the payable account are stated in the balance sheet. Additional demands, if any, arising on assessments are debited to the Profit & loss Account.

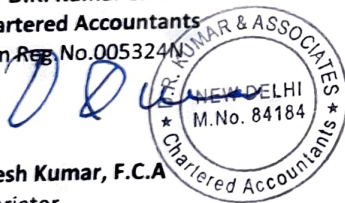
J. Retirement Benefits

No provision for employee benefits such as Gratuity, PF, ESI or Leave Encashment etc. has been made since the numbers of employees employed are less than the minimum number required under various statutory acts and hence based on legal opinion obtained company is not liable for payment of Gratuity, PF or ESI. Further, with regard to leave encashment, there is no policy of encashment of leave, hence no provision to this effect has been made in the books of accounts.

K. Related Parties Disclosure

Disclosure is being made separately for all the transactions with related parties as Specified under Accounting Standard 18 issued by the Institute of Chartered Accountants of India.

For D.R. Kumar & Associates
Chartered Accountants
Firm Reg. No. 005324



Dinesh Kumar, F.C.A
Proprietor,
M.No. 084184

On Behalf of the Board


Arvind Khanna
Director

Place: Delhi

Dated: 30th June, 2012.

UMED SOCIAL & ECONOMIC DEVELOPMENT

Balance Sheet as at 31st March, 2012

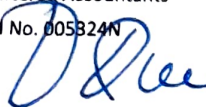
| Particulars | Note No. | Figures as at the | Figures as at the |
|--|----------|---|--|
| | | end of current reporting period Amount (Rs.) | end of the previous reporting period Amount (Rs.) |
| EQUITY AND LIABILITIES | | | |
| Shareholders' funds | | | |
| Reserves and surplus | 2 | (657,777.44) | (701,695.47) |
| Non-current liabilities | | | |
| Long-term borrowings | | - | - |
| Deferred Tax liability(net) | | - | - |
| Other Long term liabilities | | - | - |
| Long-term provisions | | - | - |
| Current liabilities | | | |
| Short-term borrowings | 3 | 3,025,000.00 | 2,925,000.00 |
| Trade Payables | 4 | 84,580.00 | - |
| Other current liabilities | 5 | 156,518.50 | 84,045.50 |
| Short-term provisions | | - | - |
| TOTAL | | 2,608,321.06 | 2,307,350.03 |
| ASSETS | | | |
| Non-current assets | | | |
| Fixed assets | | | |
| - Tangible assets | 6 | 1,487,656.00 | 1,737,807.00 |
| Non-current investments | | - | - |
| Deferred tax assets (net) | 7 | 178,693.00 | 178,071.00 |
| Long-term loans and advances | 8 | 500.00 | 500.00 |
| Other non-current assets | | - | - |
| Current assets | | | |
| Current investments | | - | - |
| Inventories | 9 | 740,308.00 | 185,223.00 |
| Trade receivables | 10 | 18,391.00 | 6,769.00 |
| Cash and Bank Balances | 11 | 182,773.06 | 198,980.03 |
| Short-term loans and advances | | - | - |
| Other Current Assets | | - | - |
| TOTAL | | 2,608,321.06 | 2,307,350.03 |
| Significant Accounting Policies | 1 | | |
| Notes on Financial Statement | 2 to 29 | | |

As per our report of even date

For **D.R.Kumar & Associates**

Chartered Accountants

FRN No. 005B24N




Dinesh Kumar, FCA

Proprietor

M.No. 084184

Place: Delhi

Date : 30th June, 2012

On behalf of the Board



Arvind Khanna

Director

UMEED SOCIAL & ECONOMIC DEVELOPMENT

Statement of Profit and Loss for the year ended 31st March, 2012

| Particulars | Note No. | Figures as at the end of current reporting period Amount (Rs.) | Figures as at the end of the previous reporting period Amount (Rs.) |
|--|----------|---|--|
| Donation received | | 1,188,100.00 | 500,000.00 |
| Sale of products | 12 | 948,072.00 | 239,057.50 |
| Other Income | 13 | 3,039.03 | - |
| Total Income | | 2,139,211.03 | 739,057.50 |
| Expenses | | | |
| Cost of material consumed | 14 | 746,408.00 | 294,351.00 |
| Change in Inventories of finished goods | 15 | (426,870.00) | (173,835.00) |
| Employee benefits expense | 16 | 668,954.00 | 265,023.00 |
| Depreciation and amortization expenses | 17 | 251,551.00 | 317,150.00 |
| Other expenses | 18 | 855,872.00 | 661,342.97 |
| Total Expenses | | 2,095,915.00 | 1,364,031.97 |
| Profit before exceptional and extraordinary items and tax | | 43,296.03 | (624,974.47) |
| Exceptional Items | | - | - |
| Profit before extraordinary items and tax | | 43,296.03 | (624,974.47) |
| Extraordinary items | | - | - |
| Profit before tax | | 43,296.03 | (624,974.47) |
| Tax Expenses | | | |
| - Current Tax | | - | - |
| - Deferred Tax | | (622.00) | (178,071.00) |
| Profit (Loss) for the period from continuing operations | | 43,918.03 | (446,903.47) |
| Profit (Loss) from discontinuing operations | | - | - |
| Tax expenses of discontinuing operations | | - | - |
| Profit (Loss) from discontinuing operations after tax | | - | - |
| Profit(Loss) for the period | | 43,918.03 | (446,903.47) |

1844400

Earning per share

N.A

N.A

Significant Accounting Policies

1

Notes on Financial Statement

2 to 29

As per our report of even date

On behalf of the Board

For D.R.Kumar & Associates

Chartered Accountants

FRN No. 005324N

D Kumar



Dinesh Kumar, FCA

Proprietor

M.No. 084184

Arvind Khanna

Arvind Khanna

Director

Place: Delhi

Date :30th June,2012

UMEED SOCIAL & ECONOMIC DEVELOPMENT

Notes on Financial Statements for the year ended 31st March, 2012

| Note No. Particulars | Figures as at the end of current reporting period Amount (Rs.) | Figures as at the end of the previous reporting period Amount (Rs.) |
|--|---|--|
| 2 Reserves and surplus | | |
| 2.1 Profit & Loss Account | | |
| Opening Balance | (701,695.47) | (254,792.00) |
| Add: Profit(Loss) for the year | 43,918.03 | (446,903.47) |
| Less: Deduction/Appropriations | - | - |
| Total | (657,777.44) | (701,695.47) |
| 3 Short-term borrowings | | |
| Unsecured | | |
| Loans and advances from related parties (For details refer note no 25) | 3,025,000.00 | 2,925,000.00 |
| Total | 3,025,000.00 | 2,925,000.00 |
| 3.1 Loans and advances from related parties are interest free and repayable on demand. | | |
| 4 Trade payables | | |
| Due to Micro small and medium enterprises | - | - |
| Due to others | 84,580.00 | - |
| Total | 84,580.00 | - |

4.1 Based on the information available with the Company, the details of amounts outstanding to Micro, Small and Medium Enterprises as required to be disclosed as per clause 22 of the MSMED Act, 2006, by a buyer is as under:

| Particulars | As at 31st March 2012 | As at 31st March 2011 |
|--|-----------------------|-----------------------|
| Principal amount due and remaining unpaid | Nil | Nil |
| Interest Due on above and the unpaid interest | Nil | Nil |
| Interest paid | Nil | Nil |
| Payment made beyond the appointment day during the year | Nil | Nil |
| Interest due and payable for the period of delay | Nil | Nil |
| Interest accrued and remaining unpaid | Nil | Nil |
| Amount of further interest remaining due and payable in succeeding years | Nil | Nil |

| | | |
|------------------------------------|-------------------|------------------|
| 5 Other current liabilities | | |
| Expenses Payable | 152,076.50 | 84,045.50 |
| Other payables | 4,442.00 | - |
| Total | 156,518.50 | 84,045.50 |



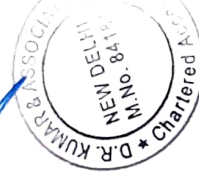
Note No. 6

UMEED SOCIAL & ECONOMIC DEVELOPMENT

FIXED ASSETS

| Particulars | Gross Block | | | Depreciation/Amortisation | | | Net Block | | |
|--|----------------------------|-----------------|-----------|---------------------------|--------------------|--------------------|--------------------------|---------------------|---------------------|
| | Balance as at 01-Apr-11 | Addition | Deduction | As at 31-Mar-12 | As at 01-Apr-11 | During the year | Deduction/ Adjustment | As at 31-Mar-12 | As at 31-Mar-11 |
| Equipments (13.91%) | | | | | | | | | |
| DG Set Kirloskar | 1,873,160.00 | - | - | 1,873,160.00 | 312,589.00 | 217,075.00 | - | 1,343,496.00 | 1,560,571.00 |
| Air-Conditioner | 35,000.00 | - | - | 35,000.00 | 1,128.00 | 4,712.00 | - | 29,160.00 | 33,872.00 |
| Weighing Machine | 3,700.00 | 1,400.00 | - | 5,100.00 | 42.00 | 612.00 | - | 4,446.00 | 3,658.00 |
| Furniture & fixtures (18.10%) | | | | | | | | | |
| Furniture & fittings | 87,930.00 | - | - | 87,930.00 | 3,399.00 | 15,300.00 | - | 69,231.00 | 84,531.00 |
| Computer & peripheral (40%) | | | | | | | | | |
| Computer & peripheral (40%) | 18,625.00 | - | - | 18,625.00 | 975.00 | 7,060.00 | - | 10,590.00 | 17,650.00 |
| Office Equipments (18.10%) | | | | | | | | | |
| Scanner | 39,795.00 | - | - | 39,795.00 | 2,270.00 | 6,792.00 | - | 30,733.00 | 37,525.00 |
| Total | 2,058,210.00 | 1,400.00 | - | 2,059,610.00 | 320,403.00 | 251,551.00 | - | 1,487,656.00 | 1,737,807.00 |
| Previous Year | 1,640,160.00 | 418,050.00 | - | 2,058,210.00 | 3,253.00 | 317,150.00 | - | 1,737,807.00 | 1,636,907.00 |

10.1 Depreciation on Fixed Assets has been provided as per Written Down value method at rates specified in Schedule XIV of the Companies Act, 1956.



UMEED SOCIAL & ECONOMIC DEVELOPMENT

Notes on Financial Statements for the year ended 31st March, 2012

| Note No. | Particulars | Figures as at the end of current reporting period Amount (Rs.) | Figures as at the end of the previous reporting period Amount (Rs.) |
|-----------|--|---|--|
| 7 | Deferred tax assets (net) | | |
| | Related to depreciation on fixed assets | 178,693.00 | 178,071.00 |
| | Others | | |
| | Total | 178,693.00 | 178,071.00 |
| 7.1 | Deferred tax assets(DTA) has been recognised for losses on operations and unabosrbed depreciation since the board of directors and the management is of the opinion that adequate taxable income in succeeding financial years will be available to realize the DTA. | | |
| 7.2 | Deferred Tax Assets : | As at 31st March, 2012 | As at 31st March, 2011 |
| | Opening Balance | 178,071.00 | - |
| | Add: DTA created on account of unabosrbed business loss and unabosrbed depreciation. | 622.00 | 178,071.00 |
| | Closing Balance | 178,693.00 | 178,071.00 |
| 8 | Long-term loans and advances (Unsecured, considered good) | | |
| | Security Deposits | 500.00 | 500.00 |
| | Total | 500.00 | 500.00 |
| 9 | Inventories(Taken, valued and certified by the management) | | |
| | Raw materials | 139,603.00 | 11,388.00 |
| | Finished Goods | 600,705.00 | 173,835.00 |
| | Total | 740,308.00 | 185,223.00 |
| 11.1 | Raw material are valued at cost. Finished good are valued at cost or net reliabale value which ever is less. | | |
| 10 | Trade Receivable (Unsecured, considered good) | | |
| | Outstanding for a period exceeding six months | | |
| | Others | 18,391.00 | 6,769.00 |
| | Total | 18,391.00 | 6,769.00 |
| 11 | Cash and Bank Balances | | |
| | Balance with banks in current account | 160,189.06 | 184,252.03 |
| | Cash on hand | 22,584.00 | 14,728.00 |
| | Total | 182,773.06 | 198,980.03 |
| 12 | Sale of Products | 948,072.00 | 239,057.50 |
| | Total | 948,072.00 | 239,057.50 |



UMEED SOCIAL & ECONOMIC DEVELOPMENT

Notes on Financial Statements for the year ended 31st March, 2012

| Note No. | Particulars | Figures as at the end of current reporting period | | Figures as at the end of the previous reporting period | |
|----------|---|---|------------|--|------------|
| | | Amount (Rs.) | | Amount (Rs.) | |
| | | FY 2011-12 | | FY 2010-11 | |
| 12.1 | Particulars of sale of products | | | | |
| | Handicraft/ household items | 948,072.00 | | 239,057.50 | |
| | Total | 948,072.00 | | 239,057.50 | |
| 13 | Other Income | 3,039.03 | | | |
| | Misc income | | | | |
| | Total | 3,039.03 | | | |
| 14 | Cost of material consumed | 11,388.00 | | 105,788.00 | |
| | Opening stock of raw material | 874,623.00 | | 199,951.00 | |
| | Add: Purchases | 139,603.00 | | 11,388.00 | |
| | Less: Closing stock of raw material | | | | |
| | Total | 746,408.00 | | 294,351.00 | |
| 14.1 | Details of raw material consumed during the year | FY 2011-12 | % | FY 2010-11 | % |
| | Imported | 746,408.00 | 100 | 294,351.00 | 100 |
| | Indigenous | | | | |
| | Total | 746,408.00 | 100 | 294,351.00 | 100 |
| 15 | Change in Inventories of Finished goods | | | | |
| | Inventories (at close) | 600,705.00 | | 173,835.00 | |
| | Finished Goods | | | | |
| | Inventories (at commencement) | 173,835.00 | | | |
| | Finished Goods | | | | |
| | Total | (426,870.00) | | (173,835.00) | |
| 16 | Employee benefits expenses | 667,561.00 | | 260,690.00 | |
| | Salary & Allowances | 1,393.00 | | 4,333.00 | |
| | Staff welfare | | | | |
| | Total | 668,954.00 | | 265,023.00 | |
| 17 | Depreciation and Amortisation Expenses | 251,551.00 | | 317,150.00 | |
| | Depreciation | | | | |
| | Total | 251,551.00 | | 317,150.00 | |



UMEED SOCIAL & ECONOMIC DEVELOPMENT

Notes on Financial Statements for the year ended 31st March, 2012

| Note No. Particulars | Figures as at the end of current reporting period Amount (Rs.) | Figures as at the end of the previous reporting period Amount (Rs.) |
|---|---|--|
| 18 Other Expenses | | |
| Rent | 11,750.00 | 316,800.00 |
| Honararium | 554,242.00 | 95,554.00 |
| Electricity expenses | 1,450.00 | 4,190.00 |
| Cartage Inwards | 29,480.00 | 2,740.00 |
| Packing expenses | 315.00 | 450.00 |
| Exhibition & fair expenses | 125,778.00 | 2,000.00 |
| Printing & stationery | 3,474.00 | 6,390.00 |
| Telephone expenses | 1,299.00 | - |
| Postage and courier | 25.00 | 3,400.00 |
| Conveyance | 8,884.00 | 3,262.00 |
| Office expenses | 23,572.00 | 119,020.00 |
| Commission | - | 5,000.00 |
| Payment to auditors | 19,854.00 | 22,060.00 |
| Repair & maintenance | 7,000.00 | 20,280.00 |
| Generator running & maintenance | 14,290.00 | 26,000.00 |
| Professional charges | 35,090.00 | 30,500.00 |
| Travelling expenses | 15,829.00 | 1,015.00 |
| Filing fees | 3,144.00 | 150.00 |
| Misc expenses | 120.00 | 219.97 |
| Sales Tax Penalty | - | 1,900.00 |
| Bank charges | 228.00 | 412.00 |
| Interest on late deposit of TDS | 48.00 | - |
| Total | 855,872.00 | 661,342.97 |
| 19 Payment to auditors | | |
| as auditors | 19,854.00 | 19,854.00 |
| for taxation matters and other services | - | 2,206.00 |
| Total | 19,854.00 | 22,060.00 |
| 20 Contingent Liabilities and commitments : | | |
| 22.1 Contingent Liabilities | | |
| (a) Claims against the company not acknowledgement as debts | Nil | Nil |
| (b) Guarantees | Nil | Nil |
| (c) Other Money for which the company is contingently liable | Nil | Nil |
| 22.2 Commitments | | |
| (a) Estimated amount of contract remaining to be executed on capital account and not provided for | Nil | Nil |
| (b) Uncalled liability on shares and other investments partly paid. | Nil | Nil |



UMEED SOCIAL & ECONOMIC DEVELOPMENT

Notes on Financial Statements for the year ended 31st March, 2012

| Note No. | Particulars | Figures as at the end of current reporting period Amount (Rs.) | Figures as at the end of the previous reporting period Amount (Rs.) |
|----------|-------------|---|--|
|----------|-------------|---|--|

| | | | |
|----|---|-----|-----|
| 21 | Value of Imports calculated on C.I.F. Basis | Nil | Nil |
| | (a) Raw Materials | Nil | Nil |
| | (b) Components and spare parts | Nil | Nil |
| | (c) Capital goods | | |
| 22 | Expenditure in foreign currency during the financial year on account : | Nil | Nil |
| | - Royalty | Nil | Nil |
| | - Knowhow | Nil | Nil |
| | - Professional and Consultation fees | Nil | Nil |
| | - Interest | Nil | Nil |
| | - Other matters | | |
| 23 | Earnings in Foreign Exchange : | | Nil |
| | a) Export of goods calculated on F.O.B basis; | Nil | Nil |
| | b) Royalty, know how, professional and consultation fees; | Nil | Nil |
| | c) Interest and dividends; | Nil | Nil |
| | d) Other Income, including the nature thereof | Nil | Nil |

24 Being a section 25 Company, and a Company limited by guarantee, reporting of Earning per shares is not applicable.

25 Related party disclosures as required by the Accounting Standard 18 issued by the Institute of Chartered Accountants of India:-

25.1 Name and Relationship

| | |
|----------------------------------|-------------------|
| Arvind Khanna | Director |
| Col. Rupinder Singh Brar | Director |
| Root Invest Private Limited | Associate concern |
| ASAS Investments Private Limited | Associate concern |

Related parties relationship is identified by the company.

25.2 Transactions:

| Nature of Transactions | Key Management personnels and their Relatives | | Total (Rs.) |
|------------------------|---|----------------------------|-------------------------------------|
| | Associates Concerns | Relatives | |
| Loan taken | 100,000.00 <i>(Nil)</i> | Nil <i>(725,000.00)</i> | 100,000.00 <i>(725,000.00)</i> |
| Donation received | 1,150,000.00 <i>(500,000.00)</i> | Nil <i>(Nil)</i> | 1,150,000.00 <i>(500,000.00)</i> |

Previous year figures are shown in italics and under bracket.



UMEED SOCIAL & ECONOMIC DEVELOPMENT

Notes on Financial Statements for the year ended 31st March, 2012

| Note No. | Particulars | Figures as at the | | Amount (Rs.) |
|----------|-------------|---------------------------------|--------------------------------------|--------------|
| | | end of current reporting period | end of the previous reporting period | |

| 25.3 | Balances with related parties as at 31st March, 2012 | Key Management personnel and their Relatives | | Total (Rs.) |
|------|--|--|----------------------------|--------------------------------|
| | | Associates Concerns | 725,000.00 (725,000.00) | |
| | Nature of Transactions | 2,300,000.00 (2,200,000.00) | 725,000.00 (725,000.00) | 3,025,000.00 (2,925,000.00) |
| | Loan taken | | | |

Previous year figures are shown in italics and under bracket.

- 26 In the opinion of the board of directors, current assets, loans and advances have a value on realization in the ordinary course of business at least equal to the amounts stated in the balance sheet and provision for all known liabilities has been made.
- 27 The Company is a SMC (Small and Medium Sized Company) as defined in the general instructions in respect of Accounting Standards notified under Companies Act, 1956. Accordingly, the Company has complied with Accounting Standards as applicable to a SMC.
- 28 These financial statements have been prepared in the format prescribed by the Revised Schedule VI to the Companies Act, 1956. Hence, the previous year figures have been recasted, re-grouped and reclassified, wherever necessary to conform to the current year presentation.
- 29 Notes 1 to 29 form an integral part of the Balance Sheet and has authenticated as such.

As per our report of even date
For D. R. Kumar & Associates
 Chartered Accountants
 FRN No. 005324N



D R Kumar
Dinesh Kumar, FCA
 Proprietor
 M. No. 084184

On behalf of the Board

Arvind Khanna
Arvind Khanna
 Director

Place: Delhi
 Date : 30th June, 2012