

ANNUAL RETURN

THE COMPANIES ACT, 1956 (1 OF 1956)

SCHEDULE V

[See section 159]

PART II

I. Registration Details

Registration No. U 8 5 3 0 0 D L 2 0 0 8 N P L 1 8 2 5 2 3 State Code 5 5 (Refer Code List)

Registration Date 2 7 0 8 2 0 0 8
Date Month Year

Whether shares listed on recognised Stock Exchange(s)
Y-Yes N-No N

If Yes, Stock Exchange Code (Totals)
(Refer Code List 2) A [] [] [] [] B [] [] [] []

AGM HELD Y Y - Yes
N - No

Date Of AGM / Due Date 3 0 0 9 2 0 1 4
Date Month Year

II. Name and Registered Office Address Of Company

Company Name U M E E D S O C I A L & E C O N O M I C D E V E L O P M E N T

Address 2 S H A N T I F A R M S

C H A N D A N H O L A M E H R A U L I

City N E W D E L H I

State D E L H I Pin Code 1 1 0 0 7 4

Telephone With STD []
Area Code Number

Fax Number []

Mail Address d e l h i o f f i c e @ u m e e d o n l i n e . c o m

III. Capital Structure Of The Company (Amount in Rs. Thousands)

Authorised Share Capital Breakup

Type Of Shares

No. Of Shares

Nominal Value (in Rs.)

(i) Equity

_____ N I L

_____ N I L

(ii) Preference

_____ N I L

_____ N I L

Total Authorised Capital

_____ N I L

Issued Share Capital Breakup

Type Of Shares

No. Of Shares

Nominal Value (in Rs.)

(i) Equity

_____ N I L

_____ N I L

(ii) Preference

_____ N I L

_____ N I L

Total Issued Capital

_____ N I L

Subscribed Share Capital Breakup

Type Of Shares

No. Of Shares

Nominal Value (in Rs.)

(i) Equity

_____ N I L

_____ N I L

(ii) Preference

_____ N I L

_____ N I L

Total Subscribed Capital

_____ N I L

Paid-up Share Capital Breakup

Type Of Shares

No. Of Shares

Amount paid-up (in Rs.)

(i) Equity

_____ N I L

_____ N I L

(ii) Preference

_____ N I L

_____ N I L

Total Paid-up Capital

_____ N I L

Debentures Breakup

Type Of Debenture

No. Of Debentures

Nominal Value (in Rs.)

(i) Non-Convertible

_____ N I L

_____ N I L

(ii) Partly Convertible

_____ N I L

_____ N I L

(iii) Fully Convertible

_____ N I L

_____ N I L

Total Amount

_____ N I L

Name: B R A R S I N G H R U P I N D E R Residential Address: P - 4 H A U Z K H A S E N C L A V E N E W D E L H I

Nationality: I-Indian F-Foreign Date Of Birth: 0 1 / 1 0 / 4 4 Town/City: N E W D E L H I

Designation: D C - Chairman cum Managing Director W - Whole Time Director, S - Secretary, R - Manager D - Director, M - Managing Director District: _____

Date Of Appointment: 2 7 / 0 8 / 0 8 Date Of Ceasing: 1 6 / 1 2 / 1 3 State: D E L H I

Election Commission Identity Card No. (If Issued): _____ Pin Code: 1 1 0 0 1 6

Name: K H A N N A A R V I N D Residential Address: 2 S H A N T I F A R M S S A H O O R P U R C H A T T A R P U R M E H R A U L I

Nationality: I-Indian F-Foreign Date Of Birth: 2 9 / 0 5 / 6 7 Town/City: N E W D E L H I

Designation: D C - Chairman cum Managing Director W - Whole Time Director, S - Secretary, R - Manager D - Director, M - Managing Director District: _____

Date Of Appointment: 2 7 / 0 8 / 0 8 Date Of Ceasing: - - / - - / - - State: D E L H I

Election Commission Identity Card No. (If Issued): _____ Pin Code: 1 1 0 0 3 0

Name: S I N G H B A L I N D E R Residential Address: A 1 0 1 F L A T C F R E E D O M F I G H T E R S E N C L A V E I G N O U R O A D N E W S A K E T

Nationality: I-Indian F-Foreign Date Of Birth: 0 2 / 0 1 / 6 8 Town/City: N E W D E L H I

Designation: D C - Chairman cum Managing Director W - Whole Time Director, S - Secretary, R - Manager D - Director, M - Managing Director District: _____

Date Of Appointment: 1 3 / 1 2 / 1 3 Date Of Ceasing: - - / - - / - - State: D E L H I

Election Commission Identity Card No. (If Issued): _____ Pin Code: 1 1 0 0 6 8

Reportedness of the Company (Amount in Rs. Thousands)
Amount

2 7 4 1 . 0 7 6

Equity Share Capital Breakup (Percentage of Total Equity)

(i) Govt. [Central & State]

N I L

(iii) Public Financial Institutions

N I L

(v) Mutual Funds

N I L

(vii) Foreign Holdings (FILs/FCs/FFIs/NRIs/OCBs)

N I L

(ix) Directors/Relatives Of Directors

N I L

(ii) Govt. Companies

N I L

(iv) Nationalised/Other Banks

N I L

(vi) Venture Capital

N I L

(viii) Bodies Corporate (Not Mentioned Above)

N I L

(x) Other top 50 Shareholders (other than those listed above)

N I L

We certify that :

- (a) the return states the facts as they stood on the date of the annual general meeting aforesaid, correctly and completely;
- (b) since the date of the last annual return the transfer of all shares, debentures, the issue of all further certificates of shares and debentures have been appropriately recorded in the books maintained for the purpose;
- (c) the whole of amounts envisaged in clauses (a) to (e) of sub-section (2) of section 205C of the Companies Act, 1956 remaining unpaid or unclaimed for a period of seven years from the date they become payable by a company have been credited to the Investor Education and Protection Fund;
- (d) the company has not, since the date of the annual general meeting with reference to which the last return was submitted, or in the case of a first return, since the date of the incorporation of the company, issued any invitation to the public to subscribe for any shares or debentures of the company;
- (e) where the annual return discloses the fact that the number of members of the company exceeds fifty, the excess consists wholly of persons who under sub-clause (1) of section 3 are not to be included in reckoning the number of fifty;
- (f) since the date of annual general meeting with reference to which the first return was submitted or in the case of a first return since the date of the incorporation of the private company, no public company or deemed public company has or have held twenty-five per cent, or more of its paid-up share capital;
- (g) the company did not have an average turnover of Rs. 10 crores or more during the relevant period;
- (h) since the date of the annual general meeting with reference to which the last annual return was submitted or since the date of incorporation of the company if it is first return, the company did not hold twenty-five percent or more of the paid-up share capital of one or more public companies ; and
- (i) the private company did not accept or renew or invite deposits from the public.

Director : _____

(ARVIND KHANNA)

Director/Managing Director/Manager/Secretary : _____

(Balinder Singh)

Secretary in whole time practice : _____

CP No. : _____

Note : Certificates to be given by a Director and Manager/Secretary or by two Directors where there is no manager or secretary . In the case of a company whose shares are listed on a recognised stock exchange the certificates shall also be signed by a secretary

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the date of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2014-15

Name UMEED SOCIAL AND ECONOMIC DEVELOPMENT		PAN AABCU1127G
Flat/Door/Block No 2, SHANTI FARMS	Name Of Premises/Building/Village	Form No. which has been electronically transmitted <div style="border: 1px solid black; padding: 2px; text-align: center;">ITR-7</div>
Road/Street/Post Office CHANDANHOLA	Areal/locality MEHRAULI	
Town/City/District DELHI	State DELHI	Status AOP(Trusts)
	Pin 110074	

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Designation of AO(ward/Circle) **(ADIT/DDIT TRUST CIRCLE-IV)** Original or Revised **ORIGINAL**

E-filing Acknowledgement Number 377877621300914	Date(DD/MM/YYYY) 30-09-2014
1 Gross total income	1 0
2 Deductions under Chapter-VI-A	2 0
3 Total Income	3 0
3a Current Year loss, if any	3a 0
4 Net tax payable	4 0
5 Interest payable	5 0
6 Total tax and interest payable	6 0
7 Taxes Paid	a Advance Tax 7a 0
	b TDS 7b 0
	c TCS 7c 0
	d Self Assessment Tax 7d 0
e Total Taxes Paid (7a+7b+7c +7d) 7e 0	
8 Tax Payable (6-7e)	8 0
9 Refund (7e-6)	9 0

COMPUTATION OF INCOME AND TAX THEREON

This return has been digitally signed by **ARVIND KHANNA** in the capacity of **TRUSTEE**

having PAN **AATPR9007E** from IP Address **122.162.96.150** on **30-09-2014** at **DELHI**

Disc SI No & issuer **1131297CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN**

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

IN RE: INCOME TAX MATTERS OF M/S UMEED SOCIAL ECONOMIC DEVELOPMENT

FOR THE ASSESSMENT YEAR 2014-2015

COMPUTATION OF TOTAL INCOME		AMOUNT (₹)
INCOMES		
GROSS RECEIPTS		41,79,842.00
INTEREST INCOME		8,791.80
TOTAL	(A)	<u><u>41,88,633.80</u></u>
EXPENDITURES		
EXPENDITURE		38,54,212.17
LESS: DEPRECIATION CHARGED		<u>1,90,867.00</u>
TOTAL	(B)	<u><u>36,63,345.17</u></u>
NET SURPLUS	(A - B)	<u><u>5,25,288.63</u></u>
LESS: SET APART FOR FUTURE @ 15% OF TOTAL RECEIPTS OR NET SURPLUS WHICH EVER IS LESS		5,25,288.63
TAXABLE INCOME		
REFUND DUE		NIL

For Umeed Social Economic Development



 Director

UMEED SOCIAL & ECONOMIC DEVELOPMENT
FOR THE ASSESSMENT YEAR 2013-2014

SCHEDULE OF FIXED ASSETS UNDER SECTION 32 OF THE INCOME TAX ACT 1961 ON 31.03.2014

ANNEXURE 1

PARTICULARS	RATE OF DEPRICIATION	BALANCE 01.04.2013		ADDITIONS		SALES		ADJUSTMENT	BALANCE 31.03.2014		DEPRECIATION FOR THE YEAR		AS AT 31.03.2014	
		Rs.	P.	> 180 days	< 180 days	Rs.	P.		Rs.	P.	Rs.	P.	Rs.	P.
Furniture & fixtures	10%													
Furniture & fittings		1,07,075.00		-	-	-	-	-	1,07,075.00		10,708.00		96,367.00	
Scanner		30,622.00		-	-	-	-	-	30,622.00		3,062.00		27,560.00	
Office equipments	15%													
Air-Conditioner		25,436.00		-	-	-	-	-	25,436.00		3,815.00		21,621.00	
DG Set 160KV (2 Nos.)	15%	10,87,436.00		-	-	-	-	-	10,87,436.00		1,63,115.00		9,24,321.00	
Weighing Machine		3,760.00		-	-	-	-	-	3,760.00		564.00		3,196.00	
Computers	60%													
Computer and peripherals		3,846.00		-	-	-	-	-	3,846.00		2,308.00		1,538.00	
Total		12,58,175.00		-	-	-	-	-	12,58,175.00		1,83,572.00		10,74,603.00	

Note: -

1. Depreciation has been provided on Written Down Value method at the rates prescribed in Income Tax Act, 1961



Bahar Singh
DIRECTOR

INDEPENDENT AUDITOR'S REPORT

To the Members of
UMEED SOCIAL & ECONOMIC DEVELOPMENT

Report on the Financial Statements

We have audited the financial statements of UMEED SOCIAL & ECONOMIC DEVELOPMENT ('the Company') which comprises of Balance Sheet as at 31 March 2014, the Statement of Profit and Loss for the year ended on that date annexed thereto, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 (the Act) read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and subject to note no d of para 2 of this report as under given give a true and fair view in conformity with the accounting principles generally accepted in India:


- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- b) In the case of the Statement of Profit and Loss, of the Profit of the Company for the year ended on that date.

Contd.....2/p

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 4 and 5 of the Companies (Auditor's Report) Order, 2003, issued by the Central Government of India in terms of section 227(4A) of the Companies Act, 1956, since in our opinion and according to the information and explanations given to us, the said Order is not applicable to the company.
2. As required by Section 227(3) of the Act, we report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The financial statements dealt with by this report are in agreement with the books of account;
 - d) In our opinion, the Balance Sheet and the Statement of Profit and Loss comply with Accounting Standards notified under the Act read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 **subject not to recognition of liability for gratuity, bonus and leave encashment on cash basis as against the provisions of AS-15 on Employee Benefits, the financial impact of the same is not ascertainable.**
 - e) On the basis of written representations received from the directors, as on 31 March 2014 and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2014 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Act.

**For D.R. Kumar & Associates,
Chartered Accountants,
Firm Reg.No.005324N**


**Dinesh Kumar, F.C.A.,
Partner, M.No.084184**

Place: Delhi

Date: 9th September, 2014

UMEED SOCIAL & ECONOMIC DEVELOPMENT

Balance Sheet as at 31st March, 2014

Particulars	Note No.	Figures as at the end of current reporting period Amount (₹)	Figures as at the end of the previous reporting period Amount (₹)
EQUITY AND LIABILITIES			
Shareholders' funds			
Reserves and surplus	2	4,86,550.28	1,49,874.65
Non-current liabilities			
Long-term borrowings		-	-
Deferred Tax liability (net)		-	-
Other Long term liabilities		-	-
Long-term provisions		-	-
Current liabilities			
Short-term borrowings	3	26,45,000.00	42,75,000.00
Trade Payables	4	11,466.00	-
Other current liabilities	5	3,98,792.00	1,50,379.60
Short-term provisions		-	-
		<u>35,41,808.28</u>	<u>45,75,254.25</u>
TOTAL			
ASSETS			
Non-current assets			
Fixed assets	6	11,24,566.00	13,15,433.00
- Tangible assets		-	-
Non-current investments		-	1,80,341.00
Deferred tax assets (net)	7	1,82,595.00	500.00
Long-term loans and advances	8	500.00	-
Other non-current assets		-	-
Current assets			
Current investments		-	-
Inventories	9	13,31,858.00	21,30,389.00
Trade receivables	10	90,005.23	5,16,051.80
Cash and Cash Equivalent	11	8,12,284.05	4,27,893.45
Short-term loans and advances	12	-	4,646.00
Other Current Assets		-	-
		<u>35,41,808.28</u>	<u>45,75,254.25</u>
TOTAL			
Significant Accounting Policies	1		
Notes on Financial Statement	2 to 29		

As per our report of even date

For **D.R.Kumar & Associates**

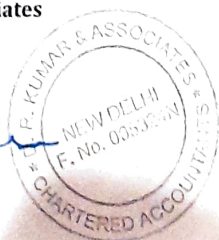
Chartered Accountants

FRN No. 005324N

Dinesh Kumar, FCA

Partner

M.No. 084184



On behalf of the Board

Arvind Khanna

Arvind Khanna

Director

Balinder Singh

Balinder Singh

Director

UMEED SOCIAL & ECONOMIC DEVELOPMENT

Statement of Profit and Loss for the year ended 31st March, 2014

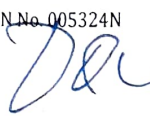
Particulars	Note No.	Figures as at the end of current reporting period Amount (₹)	Figures as at the end of the previous reporting period Amount (₹)
Donation received		28,00,760.00	4,210.00
Sale of products incidental to objects	13	13,79,082.00	22,13,217.55
Other Income	14	8,791.80	17,152.24
Total Income		41,88,633.80	22,34,579.79
Expenses			8,45,114.00
Cost of material consumed	15	3,69,837.00	(15,29,684.00)
Change in Inventories of finished goods	16	7,98,531.00	7,22,458.00
Employee benefits expense	17	6,38,824.00	2,20,415.00
Depreciation and amortization expenses	18	1,90,867.00	11,70,272.70
Other expenses	19	18,56,153.17	
Total Expenses		38,54,212.17	14,28,575.70
Profit before exceptional and extraordinary items and tax		3,34,421.63	8,06,004.09
Exceptional Items		-	-
Profit before extraordinary items and tax		3,34,421.63	8,06,004.09
Extraordinary items		-	-
Profit before tax		3,34,421.63	8,06,004.09
Tax Expenses		-	-
- Current Tax		(2,254.00)	(1,648.00)
- Deferred Tax		-	-
Profit (Loss) for the period from continuing operations		3,36,675.63	8,07,652.09
Profit (Loss) from discontinuing operations		-	-
Tax expenses of discontinuing operations		-	-
Profit (Loss) from discontinuing operations after tax		-	-
Profit(Loss) for the period		3,36,675.63	8,07,652.09
Earning per share		N.A	N.A

Significant Accounting Policies
Notes on Financial Statement


1
2 to 29

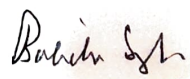
As per our report of even date
For **D.R.Kumar & Associates**
Chartered Accountants
FRN No. 005324N

On behalf of the Board


Dinesh Kumar, FCA
Partner
M.No. 084184




Arvind Khanna
Director


Balinder Singh
Director

Place: Delhi

Date : 09th September, 2014

UMEED SOCIAL & ECONOMIC DEVELOPMENT

1. Significant Accounting Policies

A. Basis of preparation of Financial statements

The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles in India and the provisions of Companies Act, 1956

B. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.

C. Revenue Recognition

Revenue is recognized on accrual basis.

D. Fixed Assets

Fixed Assets have been stated at cost less accumulated depreciation.

E. Depreciation

Depreciation has been charged as per the Written down method at the rates prescribed under Schedule XIV to the Companies Act, 1956.

F. Taxes on Income

Income Tax is accrued in accordance with AS-22- "Accounting for Taxes on income" which includes current taxes and deferred taxes. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available.

G. Impairment of Assets

The company assesses at each balance sheet date where there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash-generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

H. Borrowing Cost

As per accounting standard 16, borrowing cost attributable to the acquisition of fixed assets is capitalized as part of the cost of fixed assets till the date it is put to use. Other borrowing cost is recognized as expenditure in the period in which they are accrued.



I. Sales Tax/VAT/CST

The Company collects sales tax on sales made by it. Amounts collected are not treated as forming a part of its revenue (income) and are credited to a payable account. Similarly amounts periodically deposited with the concerned authorities are not treated as forming a part of the expenditure and are debited to the aforesaid payable account. Balances in the payable account are stated in the balance sheet. Additional demands, if any, arising on assessments are debited to the Profit & loss Account.


J. Retirement Benefits

No provision for employee benefits such as Gratuity, PF, ESI or Leave Encashment etc. has been made since the numbers of employees employed are less than the minimum number required under various statutory acts and hence based on legal opinion obtained company is not liable for payment of Gratuity, PF or ESI. Further, with regard to leave encashment, there is no policy of encashment of leave, hence no provision to this effect has been made in the books of accounts.

K. Related Parties Disclosure

Disclosure is being made separately for all the transactions with related parties as Specified under Accounting Standard 18 issued by the Institute of Chartered Accountants of India.

For D.R. Kumar & Associates
Chartered Accountants
Firm Reg. No. 005324N


Dinesh Kumar, F.C.A
Partner,
M.No. 084184



On Behalf of the Board

Balinder Singh
Director

Arvind Khanna
Director

Place: Delhi

Dated: 09-09- 2014.

UMEED SOCIAL & ECONOMIC DEVELOPMENT

Notes on Financial Statements for the year ended 31st March, 2014

No.	Particulars	Figures as at the end of current reporting period Amount (₹)	Figures as at the end of the previous reporting period Amount (₹)
2	Reserves and surplus		
2.1	Profit & Loss Account		
	Opening Balance	1,49,874.65	(6,57,777.44)
	Add: Profit(Loss) for the year	3,36,675.63	8,07,652.09
	Less: Deduction/Appropriations	-	-
	Total	4,86,550.28	1,49,874.65
3	Short-term borrowings		
	Unsecured		42,75,000.00
	Loans and advances from related parties [For details refer note no 26]	26,45,000.00	
	Total	26,45,000.00	42,75,000.00
3.1	Loans and advances from related parties are interest free and repayable on demand.		
4	Trade payables		
	Due to Micro small and medium enterprises	-	-
	Due to others	11,466.00	-
	Total	11,466.00	-
4.1	Based on the information available with the Company, the details of amounts outstanding to Micro, Small and Medium Enterprises as required to be disclosed as per clause 22 of the MSMED Act, 2006, by a buyer is as under:		
	Particulars	As at 31st March 2014	As at 31st March 2013
	Principal amount due and remaining unpaid	Nil	Nil
	Interest Due on above and the unpaid interest	Nil	Nil
	Interest paid	Nil	Nil
	Payment made beyond the appointment day during the year	Nil	Nil
	Interest due and payable for the period of delay	Nil	Nil
	Interest accrued and remaining unpaid	Nil	Nil
	Amount of further interest remaining due and payable in succeeding years	Nil	Nil
5	Other current liabilities		
	Expenses Payable	3,01,078.00	1,40,295.60
	Other payables	97,714.00	10,084.00
	Total	3,98,792.00	1,50,379.60



FIXED ASSETS

Particulars	Gross Block			Depreciation/Amortisation			Net Block		
	Balance as at 01-Apr-13	Addition	Deduction	As at 31-Mar-14	As at 01-Apr-13	During the Year	Deduction/Adjustment	As at 31-Mar-14	As at 31-Mar-13
Equipments (13.91%)									
DG Set Kirloskar	18,73,160.00	-	-	18,73,160.00	7,16,544.00	1,60,885.00	-	8,77,429.00	11,56,616.00
Air-Conditioner	35,000.00	-	-	35,000.00	9,896.00	3,492.00	-	13,388.00	25,104.00
Weighing Machine	5,100.00	-	-	5,100.00	4,446.00	91.00	-	4,537.00	654.00
Furniture & fixtures (18.10%)									
Furniture & fittings	1,31,722.00	-	-	1,31,722.00	34,404.00	17,615.00	-	52,019.00	97,318.00
Computer & peripheral (40%)									
Scanner	23,025.00	-	-	23,025.00	12,454.00	4,228.00	-	16,682.00	10,571.00
Office Equipments (18.10%)									
Scanner	39,795.00	-	-	39,795.00	14,625.00	4,556.00	-	19,181.00	25,170.00
Total	21,07,802.00	48,192.00	-	21,07,802.00	7,92,369.00	1,90,867.00	-	9,83,236.00	13,15,433.00
Previous Year	20,59,610.00	48,192.00	-	21,07,802.00	5,71,954.00	2,20,415.00	-	7,92,369.00	14,87,656.00

10.1 Depreciation on Fixed Assets has been provided as per Written Down value at rates specified in Schedule XIV of the Companies Act, 1956.



For Umeed Social Economic Development

Arvind Khanna

Arvind Khanna

Director

Balinder Singh

Balinder Singh

Director

UMEED SOCIAL & ECONOMIC DEVELOPMENT

Notes on Financial Statements for the year ended 31st March, 2014

No. Particulars	Figures as at the end of current reporting period Amount (₹)	Figures as at the end of the previous reporting period Amount (₹)
7 Deferred tax assets (net)		
Related to depreciation on fixed assets	1,82,595.00	1,80,341.00
Others		
Total	1,82,595.00	1,80,341.00
7.1	Deferred tax assets(DTA) has been recognised for losses on operations and unabsorbed depreciation since the board of directors and the management is of the opinion that adequate taxable income in succeeding financial years will be available to realize the DTA.	
7.2	As at 31st March, 2014	As at 31st March, 2013
Deferred Tax Assets :		
Opening Balance	1,80,341.00	1,78,693.00
Add: DTA created on account of unabsorbed business loss and unabsorbed depreciation.	2,254.00	1,648.00
Closing Balance	1,82,595.00	1,80,341.00
8 Long-term loans and advances (Unsecured, considered good)		
Security Deposits	500.00	500.00
Total	500.00	500.00
9 Inventories(Taken, valued and certified by the management)		
Finished Goods	13,31,858.00	21,30,389.00
Total	13,31,858.00	21,30,389.00
11.1	Raw material are valued at cost. Finished good are valued at cost or net realizable value which ever is less.	
10 Trade Receivable (Unsecured, considered good)		
Outstanding for a period exceeding six months		3,98,344.80
Others	90,005.23	1,17,707.00
Total	90,005.23	5,16,051.80
11 Cash and Cash Equivalent		
Balance with banks in current account	6,23,482.05	3,08,595.45 *
Cash on hand	1,88,802.00	1,19,298.00 *
Total	8,12,284.05	4,27,893.45



UMEED SOCIAL & ECONOMIC DEVELOPMENT

Notes on Financial Statements for the year ended 31st March, 2014

No. Particulars	Figures as at the end of current reporting period Amount (₹)	Figures as at the end of the previous reporting period Amount (₹)		
12 Short term Loans & Advances	-	4,646.00		
Advances to Trade Payables	-	4,646.00		
Total	-	4,646.00		
13 Sale of Products	13,79,082.00	22,13,217.55		
Total	13,79,082.00	22,13,217.55		
13.1 Particulars of sale of products	FY 2013-14	FY 2012-13		
Handicraft/ household items	13,79,082.00	22,13,217.55		
Total	13,79,082.00	22,13,217.55		
14 Other Income	8,791.80	331.24		
Misc income	-	16,821.00		
Sale of Scrap	-	-		
Total	8,791.80	17,152.24		
15 Cost of material consumed				
Opening stock of raw material	-	1,39,603.00		
Add: Purchases	3,69,837.00	7,05,511.00		
Less: Closing stock of raw material	-	-		
Total	3,69,837.00	8,45,114.00		
15.1 Details of raw material consumed during the year	FY 2013-14	%	FY 2012-13	%
Imported	-	-	-	-
Indigenous	3,69,837.00	100	8,45,114.00	100
Total	3,69,837.00	100	8,45,114.00	100
16 Change in Inventories of Finished goods				
Inventories (at year end)				
Finished Goods	13,31,858.00		21,30,389.00	
Inventories (at commencement)				
Finished Goods	21,30,389.00		6,00,705.00	
Total	7,98,531.00		(15,29,684.00)	



UMEED SOCIAL & ECONOMIC DEVELOPMENT

Notes on Financial Statements for the year ended 31st March, 2014

Note No.	Particulars	Figures as at the end of current reporting period Amount (₹)	Figures as at the end of the previous reporting period Amount (₹)
17	Employee benefits expenses	6,22,050.00	7,16,910.00
	Salary & Allowances	16,774.00	5,548.00
	Staff welfare		
	Total	6,38,824.00	7,22,458.00
18	Depreciation and Amortisation Expenses	1,90,867.00	2,20,415.00
	Depreciation		
	Total	1,90,867.00	2,20,415.00
19	Other Expenses	12,700.00	27,150.00
	Rent	2,26,512.00	5,69,003.00
	Honorarium	42,146.00	-
	Hotel Expenses	4,300.00	4,150.00
	Electricity expenses	960.00	10,380.00
	Cartage Inwards	450.00	1,515.00
	Packing expenses	2,43,292.00	1,31,465.00
	Exhibition & fair expenses	20,324.00	15,632.00
	Printing & stationery	269.00	-
	Commission	1,000.00	-
	Activation Fees	22,094.00	15,965.00
	Postage and courier	6,090.00	38,879.00
	Conveyance	4,455.00	-
	Web Expenses	16,601.00	15,314.00
	Office expenses	2,00,844.00	2,32,285.00
	Fabrication Charges	2,750.00	-
	Legal Expenses	3,90,000.00	-
	Consultancy Charges		
	Payment to auditors		
	As audit fee	20,225.00	20,225.00
	for taxation matters and other services	8,427.00	8,427.00
	Repair & maintenance	900.00	830.00
	Generator running & maintenance	-	14,720.00
	Professional charges	5,72,767.00	43,725.00
	Travelling expenses	47,699.00	8,040.00
	Filing fees	625.00	450.00
	Dry-cleaning Expenses	695.00	-
	Misc expenses	179.40	2,113.50
	Sales Tax Processing Fee	2,656.00	-
	Bank charges	2,768.77	783.00
	Interest on late deposit of TDS	1,615.00	-
	Discounts	-	288.20
	Mannequin	-	5,000.00
	Membership Fees	2,809.00	3,933.00
	Total	18,56,153.17	11,70,272.70



UMEED SOCIAL & ECONOMIC DEVELOPMENT

Notes on Financial Statements for the year ended 31st March, 2014

Particulars	Figures as at the end of current reporting period Amount (₹)	Figures as at the end of the previous reporting period Amount (₹)
Payment to auditors		20,225.00
as auditors	20,225.00	20,225.00
for taxation matters and other services	8,427.00	(20,225.00)
Total	28,652.00	-
21 Contingent Liabilities and commitments :		
22.1 Contingent Liabilities		
(a) Claims against the company not acknowledgement as de	Nil	Nil
(b) Guarantees	Nil	Nil
(c) Other Money for which the company is contingently liabl	Nil	Nil
22.2 Commitments		
(a) Estimated amount of contract remaining to be executed on capital account and not provided for	Nil	Nil
(b) Uncalled liability on shares and other investments partly paid.	Nil	Nil
22 Value of Imports calculated on C.I.F. Basis		-
(a) Raw Materials	Nil	Nil
(b) Components and spare parts	Nil	Nil
(c) Capital goods	Nil	Nil
23 Expenditure in foreign currency during the financial year on account :		
- Royalty	Nil	Nil
- Knowhow	Nil	Nil
- Professional and Consultation fees	Nil	Nil
- Interest	Nil	Nil
- Other matters	Nil	Nil
24 Earnings in Foreign Exchange :		
a) Export of goods calculated on F.O.B basis;	Nil	Nil
b) Royalty, know how, professional and consultation fees;	Nil	Nil
c) Interest and dividends;	Nil	Nil
d) Other Income, including the nature thereof	Nil	Nil
25 Being a section 25 Company, and a Company limited by guarantee, reporting of Earning per shares is not applicable.		
26 Related party disclosures as required by the Accounting Standard 18 issued by the Institute of Chartered Accountants of India:-		



UMEED SOCIAL & ECONOMIC DEVELOPMENT

Notes on Financial Statements for the year ended 31st March, 2014

Particulars	Figures as at the end of current reporting period Amount (₹)	Figures as at the end of the previous reporting period Amount (₹)
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26.1 Name and Relationship

Arvind Khanna	Director
Col. Rupinder Singh Brar	Director
Root Invest Private Limited	Associate concern
ASAS Investments Private Limited	Associate concern

Related parties relationship is identified by the company.

26.2 Transactions:

Nature of Transactions	Associates Concerns	Key Management personnel's and their Relatives	Total (₹)
Sale	33,329.23	-	33,329.23
	<i>(Nil)</i>	-	-
Loan Taken	3,70,000.00	Nil	3,70,000.00
	<i>12,50,000.00</i>	<i>(Nil)</i>	<i>12,50,000.00</i>
Loan Repaid	20,00,000.00	Nil	20,00,000.00
	<i>(Nil)</i>	<i>(Nil)</i>	<i>(Nil)</i>

Previous year figures are shown in Italics and under bracket.

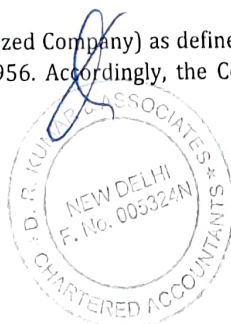
26.3 Balances with related parties as at 31st March, 2014

Nature of Transactions	Associates Concerns	Key Management personnel's and their Relatives	Total (₹)
Loan taken	19,20,000.00	7,25,000.00	26,45,000.00
	<i>(35,50,000.00)</i>	<i>(7,25,000.00)</i>	<i>(42,75,000.00)</i>

Previous year figures are shown in Italics and under bracket.

27 In the opinion of the board of directors, current assets, loans and advances have a value on realization in the ordinary course of business at least equal to the amounts stated in the balance sheet and provision for all known liabilities has been made.

28 The Company is a SMC (Small and Medium Sized Company) as defined in the general instructions in respect of Accounting Standards notified under Companies Act, 1956. Accordingly, the Company has complied with Accounting Standards as applicable to a SMC.



UMEED SOCIAL & ECONOMIC DEVELOPMENT

Notes on Financial Statements for the year ended 31st March, 2014

Particulars	Figures as at the end of current reporting period Amount (₹)	Figures as at the end of the previous reporting period Amount (₹)
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Previous year figures have been recasted, re-grouped and reclassified, wherever necessary to conform to the current year presentation.

As per our report of even date

On behalf of the Board

For **D.R.Kumar & Associates**

Chartered Accountants

FRN No. 005324N



Dinesh Kumar, FCA

Partner

M.No. 084184

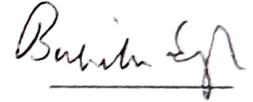
Place: Delhi

Date : 09th September, 2014



Arvind Khanna

Director



Balinder Singh

Director

UMEED SOCIAL & ECONOMIC DEVELOPMENT

Grouping to the Balance Sheet as at 31.03.2014

Particulars	As at 31st March, 2014	As at 31st March, 2013
Short -term loans and advances from related parties		
Arvind Khanna	725,000.00	725,000.00
ASAS Investments Private Limited	1,820,000.00	3,450,000.00
ROOT Invest Private Limited	100,000.00	100,000.00
Total	2,645,000.00	4,275,000.00
Trade payables		
Devi International Pvt Ltd	11,466.00	-
Total	11,466.00	-
Expenses payable		2,866.00
TDS Payable	14,758.00	-
Consultancy Fee Payable	58,500.00	18,202.00
Audit Fees	20,225.00	-
Staff Welfare	4,148.00	7,584.00
Professional Fees	75,851.00	2,425.00
Postage & Courier	3,954.00	49,850.00
Salary	42,800.00	36,928.60
Sales tax	29,013.00	19,540.00
Honorarium	50,529.00	2,900.00
Rent	1,300.00	-
Total	301,078.00	140,295.60
Security deposits paid		500.00
Telephone	500.00	-
Total	500.00	500.00
Trade receivables		
More than 6 Months		
The Park Hotel	2,000.00	-
Taj Khazana	-	398,344.80

UMEED SOCIAL & ECONOMIC DEVELOPMENT

Grouping to the Balance Sheet as at 31.03.2014

Particulars	As at 31st March, 2014	As at 31st March, 2013
Others	1,080.00	-
Anisa Kapoor	33,329.23	-
Umeed Rural Development Pvt Ltd	11,200.00	42,641.00
Apeejay Surendra Management Service	12,200.00	-
DSSI Pvt. Ltd.	1,000.00	-
Gaytri Narang	8,200.00	-
Lodhi Property Company Ltd	4,500.00	-
Priya Gogte	480.00	-
Sheila	1,250.00	-
Nandita Beg	6,000.00	-
Preah Narang	8,646.00	-
Singora Textiles Limited	120.00	-
The Park Hotel	-	840.00
Anu Bagga	-	394.00
Mona Singh	-	28,313.00
Bhaskar	-	37,146.00
Vinita Singh	-	4,800.00
Pia Pauro	-	573.00
Priyanka Bhartiya	-	3,000.00
Priyanka Vadra	-	-
Total	90,005.23	5,16,051.80
Advances to Trade Payables		
Devi International Pvt. Ltd.	-	4,646.00
Total	-	4,646.00
Balances with bank		
Syndicate Bank	6,23,482.05	3,08,595.45
Total	6,23,482.05	3,08,595.45
Cash on Hand		
Cash in Hand	1,04,679.00	5,483.00
Imprest- Maggie	12,000.00	-
Imprest- Sangrur	72,123.00	1,13,815.00
Total	1,88,802.00	1,19,298.00

UMEED SOCIAL & ECONOMIC DEVELOPMENT

Grouping to the Balance Sheet as at 31.03.2014

Particulars	As at 31st March, 2014	As at 31st March, 2013
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Other payables

ASAS - Reimbursement a/c

97,714.00

10,084.00

Total


97,714.00

10,084.00



Arvind Khanna

Director



Balinder Singh

Director