

# **UMEED SOCIAL & ECONOMIC DEVELOPMENT**

*(Incorporated on 27<sup>TH</sup> August, 2008 under the Companies Act, 1956)*

## **ANNUAL REPORT AND ACCOUNTS** **FOR THE YEAR ENDED 31st MARCH, 2015**

### ***CORPORATE INFORMATION***

#### **BOARD OF DIRECTORS**

BALINEDR SINGH  
ARVIND KHANNA

#### **AUDITORS**

D. R. KUMAR & ASSOCIATES  
Chartered Accountants

#### **REGISTERED OFFICE**

2, Shanti Farms, Chandan Hola, Mehrauli  
New Delhi-110074

#### **Corporate Identity Number (CIN)**

U85300DL2008NPL182523

# UMEED SOCIAL & ECONOMIC DEVELOPMENT

2, Shanti Farms, Chandan Hola, Mehrauli, New Delhi-110074

CIN: U85300DL2008NPL182523

## NOTICE

Notice is hereby given that the Annual General Meeting of the Members of the Company will be held on Wednesday, September 28, 2015 At 01.40 P.M. at the Registered Office of the Company situated at 2, Shanti Farms, Chandan Hola, Mehrauli, New Delhi-110074 to transact the following Businesses:

### ORDINARY BUSINESSES:

1. To receive, consider and adopt Audited Financial Statement of the Company as at 31<sup>st</sup> March, 2015 and Profit & Loss Account for the year ended on that date together with the Reports of Directors and Auditors thereon.

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

**"RESOLVED THAT** the Audited Balance Sheet & Statement of Profit and Loss Account and Cash Flow Statement for the financial year ended March 31,2015 together with the Auditor's Report and the Directors' Report as circulated to the Shareholders and laid before the meeting, be received, considered and adopted."

2. To ratify the appointment of M/s. D. R. Kumar & Associates, Chartered Accountant and to authorise the Board of Directors to fix their remuneration.

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

**"RESOLVED THAT** pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, the appointment of M/s D. R. Kumar & Associates (Firm Registration No 005324N), Chartered Accountants, New Delhi, be and is hereby ratified for the financial year 2015-16 from the conclusion of this Annual General Meeting of the Company till the conclusion of the next Annual General Meeting of the Company at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors."

By Order of the Board  
For Umeed Social & Economic Development

ARVIND KHANNA  
(DIRECTOR)  
DIN: 00672332

Place: Delhi  
Date: 09.09.2015

## NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on poll instead of himself / herself and the proxy so appointed need not be a member of the company. A proxy in order to be effective must be received by the company not less than 48 hours before the meeting. A proxy so appointed shall not have any right to speak at the meeting.
2. A person can act as proxy on behalf of the members not exceeding fifty (50) and holding in aggregate not more than 10% of the total share capital of the company, carrying voting rights. a member holding more than ten percent of the total share capital of the company carrying voting rights may appoint single person as proxy and such person shall not act as proxy for any other person or shareholder. a proxy form is enclosed with this notice
3. Corporate Members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a Certified True Copy of the Board Resolution authorizing the representative to attend and vote on their behalf at the meeting.
4. Proxies are requested to bring the duly filed, signed and stamped proxy forms, complete in all respect at the Annual General Meeting. Incomplete proxy forms are considered to be as invalid and the proxy so appointed shall not be entitled to vote on the resolution in the Annual General Meeting. A proxy holder needs to show his identity at the time of attending the meeting. Further, in case if we receives multiple proxies for the same holding of a member, the proxy which is dated last shall be considered valid, if it is not dated then all the proxies so send by the member shall considered to be as invalid. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the company provided that not less than three days of notice in writing is given to the company.

*Register of Directors shareholding u/s 170 (1) of the Act shall remain open for inspection for a period of three days before and 10 days after the date of AGM for two hours every working day between 10 AM to 12 Noon.*



# UMEED SOCIAL & ECONOMIC DEVELOPMENT

2, Shanti Farms, Chandan Hola, Mehrauli, New Delhi-110074  
CIN: U85300DL2008NPL182523

## DIRECTORS' REPORT

To,

The Members,

Your Directors have pleasure in submitting their Annual Report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31<sup>st</sup> March, 2015.

### 1. FINANCIAL RESULTS/PERFORMANCE OF THE COMPANY

The Company's financial performance for the year under review alongwith previous year figures are given hereunder:

Particulars	Current Year 2014-15 Rs.	Previous Year 2013-14 Rs.
Donation Received	5,729,000	2,800,760
Sale of Products incidental to objects	1,821,918.42	1,379,082
Other Income	76,209.20	8,791.80
Total Income	7,627,127.62	4,188,633.80
Less: Cost of Material Consumed	790,450	369,837
Change in Inventories of finished goods	1,147,083	798,531
Empolyee Benefit Expense	1,225,628	638,824
Other Expenses	3,150,128.08	1,856,153.17
Profit before Depreciation and Taxation	1,313,838.54	525,288.63
Less: Depreciation	239,633	190,867
Profit before Taxation & Exceptional Items	1,074,205.54	334,421.63
Less : Exceptional items	NIL	NIL
Profit before extraordinary Items and Tax	1,074,205.54	334,421.63
Less: Provision for Taxation		
Current Tax	NIL	NIL
Deferred Tax	182,595	(2,254)
Net Profit after Taxation	891,610.54	336,675.63



Dividend (including Interim if any and final)	NIL	NIL
Net Profit after Dividend and Tax	891,610.54	336,675.63
Amount transferred to General Reserve	891,610.54	336,675.63
Earning Per Share		
- Basic	NA	NA
- Diluted	NA	NA

## 2. DIVIDEND

In view of the planned Business growth, your Directors deem it proper to preserve the resources of the Company for its activities and therefore, do not propose any dividend for the Financial Year ended March 31, 2015.

## 3. TRANSFER TO RESERVES

During the financial year ended 31st March, 2015, the Company is proposed to carry an amount of Rs. 891,610.54/- to General Reserves Account.

## 4. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

The Company has reported total Income of Rs. 7,627,127.62 for the Current Year and Net Profit of Rs. 891,610.54 in the Current Year as compared to Net Profit of Rs. 336,675.63 in the previous year.

## 5. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Since there was no unpaid/unclaimed Dividend declared and paid last year, therefore the provisions of Section 125 of the Companies Act, 2013 do not apply.

## 6. MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the Financial Statements and Board Report relate.

## 7. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The Statement as prescribed under Section 134 (3) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 regarding conservation of energy, technology absorption does not apply to the Company. The particulars regarding Foreign Exchange earnings and outgo during the year under review are given as under:

- |     |                          |     |
|-----|--------------------------|-----|
| i)  | Foreign Exchange Earning | Nil |
| ii) | Foreign Exchange Outgo   | Nil |

**8. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE**

During the year under review there has been no such significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and Company's operations in future.

**9. DETAILS OF SUBSIDIARIES/JOINT VENTURES/ASSOCIATE COMPANIES**

During the year under review, the Company has no Subsidiary/ Associate/ Joint Ventures of the Company.

**10. STATUTORY AUDITOR & AUDIT REPORT**

The Auditors, M/s D. R. Kumar & Associates, Chartered Accountants (FRN No. 005324N) Statutory Auditors of the Company, being eligible, offer themselves for reappointment from the conclusion of this Annual General Meeting [AGM] until the conclusion of its next AGM subject to the annual ratification made by the Members of their appointment at every Annual General Meeting.

**11. COMMENT ON AUDITOR'S REPORT**

There is no adverse remark in the Auditor's Report which require clarification /explanation.

**12. CHANGE IN THE NATURE OF BUSINESS, IF ANY**

There is no Change in the nature of the Business of the Company during the financial year.

**13. DEPOSITS**

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2015. There were no unclaimed or unpaid deposits as on March 31, 2015

**14. DIRECTORS**

During the financial year there was no change in the Directorship of the Company under review and the Board comprises of:

S. No	Name of Director	Designation	DIN
1.	Balinder Singh	Director	00178593
2.	Arvind Khanna	Director	00672332

**15. DECLARATION OF INDEPENDENT DIRECTORS**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to the Company.



**16. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

The Company has not made any investment or given guarantees or provided securities to other body corporate under the Companies Act, 2013. Further the details of changes in the loans are covered in the notes to the Financial Statements.

**17. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

The contract/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. Yours Directors draw attention of the Members to the Notes of the Financial Statement which sets out the related party disclosures. The details of such contract or arrangements are given in Form AOC-2.

**18. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

**19. PARTICULARS OF EMPLOYEES**

The Company did not employ any such person whose particulars are required to be given under Rule 5(2) and (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014.

**20. EXTRACT OF THE ANNUAL RETURN IN FORM MGT-9**

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure 'B' (MGT 9) and is attached to this Report.

**21. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR**

The following are the details of Meetings of Board of Directors or committees held during the financial year.

S.NO	DATE OF BOARD MEETING	CHAIRMAN
1.	30.06.2014	Mr. Arvind Khanna
2.	09.09.2014	Mr. Arvind Khanna
3.	30.09.2014	Mr. Arvind Khanna
4.	04.12.2014	Mr. Arvind Khanna
5.	12.03.2015	Mr. Arvind Khanna



## **22. DIRECTORS' RESPONSIBILITY STATEMENT**

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

(a) in the preparation of the Annual Accounts, the applicable Accounting Standards had been followed along with proper explanation relating to material departures;

(b) the Directors had selected such Accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the company for that period;

(c) the Directors had taken proper and sufficient care for the maintenance of adequate Accounting records in accordance with the provisions of this Act for safeguarding the Assets of the Company and for preventing and detecting fraud and other irregularities;

(d) the Directors had prepared the Annual Accounts on a going concern basis; and

(e) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **23. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on Corporate Social Responsibility.

## **24. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

## **25. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

## **26. SHARE CAPITAL**

### **(a) PROVISION OF MONEY BY COMPANY FOR PURCHASE OF ITS OWN SHARES BY EMPLOYEES OR BY TRUSTEES FOR THE BENEFIT OF EMPLOYEES**

The Company has not made any provision of money for purchase of its own shares by employees or by trustees for the benefit of employees as per Rule 16(4) of Companies (share capital and debentures) Rules, 2014.

**(b) ISSUE OF SWEAT EQUITY SHARES**

The Company has not issued any sweat equity share during the financial year under review in accordance with the provisions of Section 54 of Companies Act, 2013 read with Rule 8 of the Companies (Share Capital and Debentures) Rules, 2014.

**(c) BONUS SHARES**

The Company had not issued Bonus Shares during the financial year under review in accordance with the provisions of Section 63 of the Companies Act, 2013 read with Rule 14 of the Companies (Share Capital and Debentures), Rules 2014.

**(d) ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS**

The Company has not issued any equity shares with differential voting rights during the financial year as per Rule 4(4) of Companies (Share capital and debentures) Rules, 2014.

**(e) ISSUE OF EMPLOYEE STOCK OPTION**

The Company has not issued any employee stock option during the financial year as per Rule 12 of Companies (share capital and debentures) Rules, 2014.

**27. INTERNAL FINANCIAL CONTROLS**

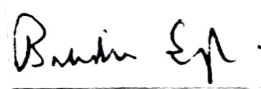
The Company had laid down Internal Financial Controls and such internal financial controls are adequate with reference to the Financial Statements and were operating effectively.

**ACKNOWLEDGEMENTS**

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company

**BY ORDER OF THE BOARD**  
**For Umeed Social & Economic Development**

  
Arvind Khanna  
(Director)  
DIN: 00672332

  
Balinder Singh  
(Director)  
DIN: 00178593

DATE: 09.09.2015  
PLACE: New Delhi

# UMLED SOCIAL & ECONOMIC DEVELOPMENT

Gaushala Road, Opp. New Grain, Market, Sangrur-148 001 Punjab, INDIA  
Tel: +91-1672-236744, 230750, Fax: +91-1672-236733




## EXTRACT OF THE MINUTES OF THE BOARD OF THE DIRECTORS MEETING HELD AT ITS REGISTERED OFFICE AT 2, SHANTI FARMS, CHANDANHOLA, MEHRAULI, NEW DELHI - 110074 ON 29<sup>th</sup> SEPTEMBER 2015 AT 11:30AM

**"Resolved that** accumulated Profits of Rs. 1,64,770/- in excess of 15% of the Income for the FY 2014-15 should be utilized for the purpose in accordance with the objects of the company with in next five years period in compliance of Income Tax Act,1961. "

**"Further resolved that** copy of this resolution should be provided to Assessing office along with form No. 10. "

CERTIFIED TRUE COPY

  
Arvind Khanna  
(Chairman)



Place: New Delhi  
Date: 29/09/2015



# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2015-16**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name <b>UMEED SOCIAL AND ECONOMIC DEVELOPMENT</b>			PAN <b>AABCU1127G</b>	
	Flat/Door/Block No <b>2, SHANTI FARMS</b>	Name Of Premises/Building/Village		Form No. which has been electronically transmitted <b>ITR-7</b>	
	Road/Street/Post Office <b>CHANDANHOLA</b>	Area/Locality <b>MEHRAULI</b>			
	Town/City/District <b>DELHI</b>	State <b>DELHI</b>	Pin <b>110074</b>	Status <b>AOP(Trusts)</b>	
	Designation of AO(Ward/Circle) <b>WARD EXEMP 2(3), DELHI</b>			Original or Revised <b>ORIGINAL</b>	
	E-filing Acknowledgement Number <b>832827051290915</b>		Date(DD/MM/YYYY) <b>29-09-2015</b>		
	1	Gross total income	1	0	
	2	Deductions under Chapter-VI-A	2	0	
	3	Total Income	3	0	
	3a	Current Year loss, if any	3a	0	
4	Net tax payable	4	0		
5	Interest payable	5	0		
6	Total tax and interest payable	6	0		
7	Taxes Paid	a Advance Tax	7a	0	
		b TDS	7b	0	
		c TCS	7c	0	
		d Self Assessment Tax	7d	0	
		e Total Taxes Paid (7a+7b+7c +7d)		7e	0
8	Tax Payable (6-7e)	8	0		
9	Refund (7e-6)	9	0		
10	Exempt Income	Agriculture	10	0	
		Others	10	0	

This return has been digitally signed by ARVIND KHANNA in the capacity of TRUSTEE  
 having PAN AAIPK9007F from IP Address 122.161.241.221 on 29-09-2015 at DELHI  
 Dsc SI No & issuer 1131297CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN

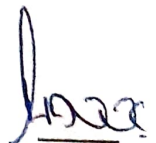
**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

IN RE: INCOME TAX MATTERS OF M/S UMEED SOCIAL ECONOMIC DEVELOPMENT  
FOR THE ASSESSMENT YEAR 2015-2016

COMPUTATION OF TOTAL INCOME

		AMOUNT (₹)
<b><u>INCOMES</u></b>		
GROSS RECEIPTS		75,50,918.42
OTHER INCOME		76,209.20
<b>TOTAL</b>	<b>(A)</b>	<b><u><u>76,27,127.62</u></u></b>
<b><u>EXPENDITURES</u></b>		
EXPENDITURE	65,52,922.08	
LESS: DEPRECIATION CHARGED	<u>2,39,633.00</u>	63,13,289.08
ADD: ADDITION IN FIXED ASSETS		5,000.00
<b>TOTAL</b>	<b>(B)</b>	<b><u><u>63,18,289.08</u></u></b>
<b>NET SURPLUS</b>	<b>(A - B)</b>	<b><u><u>13,08,838.54</u></u></b>
LESS: SET APART FOR FUTURE @ 15% OF TOTAL RECEIPTS OR NET SURPLUS WHICH EVER IS LESS		
15% OF TOTAL RECEIPTS	11,44,069.00	
NET SURPLUS	<u>13,08,838.54</u>	11,44,069.00
BALANCE		1,64,769.54
TO BE INVESTED ( FORM 10C TO BE FILED)		1,64,769.54
TAXABLE INCOME		-
TAX ON INCOME		-
<b>REFUND DUE</b>		<b>-</b>

For Umeed Social Economic Development



Director

**INDEPENDENT AUDITOR'S REPORT**

To the Members of  
**Umeed Social & Economic Development**

**Report on the Financial Statements**

We have audited the accompanying Standalone financial statements of **Umeed Social & Economic Development** ("the Company") which comprise the Balance Sheet as at March 31, 2015 and the Statement of Profit and Loss for the year then ended and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the company in accordance with the accounting principles generally accepted in India, including Accounting Standards specified under section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014. This Responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these Financial Statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

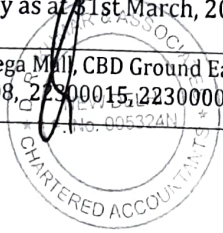
We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidences about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments the auditors consider internal financial controls relevant to the company's preparation of the financial statements that give a true and fair view in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015, and its Profit for the year ended on that date.

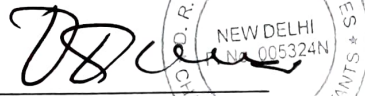





### Report on Other Legal and Regulatory Requirements

1. As required by the companies (Auditor's Report) Order, 2015 ("the Order") issued by the central government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, In our opinion, the said order is not applicable to the company.
2. As required by section 143(3) of the Act and Companies (Audit and Auditors) Rule 2014, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) The Standalone Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
    - a) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014, to the extent applicable **subject not to recognition of liability for gratuity, bonus and leave encashment on cash basis as against the provisions of AS-15 on Employee Benefits, the financial impact of the same is not ascertainable.**
  - c) In our opinion, there are no adverse observations and comments on the financial transactions of the matters which have adverse effect on the functioning of the company
  - d) On the basis of the written representations received from the Directors as on March 31, 2015 taken on record by the board of Directors, none of the directors is disqualified as on March 31, 2015 from being appointed as a director in terms of sub section (2) of section 164 of the Companies Act 2013.
  - e) In our opinion, there are no qualifications, reservation or adverse remark relating to maintenance of accounts and other matter connected therewith.
  - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i) The Company does not have any pending litigations which would impact its financial position.
    - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Chartered Accountants,  
Firm Reg.No.005324N

  
Dinesh Kumar, F.C.A.,  
Partner, M.No.084184



Place: Delhi

Date: 9th September, 2015

**UMED SOCIAL & ECONOMIC DEVELOPMENT**

**Balance Sheet as at 31st March, 2015**

Particulars	Note No.	Figures as at the end of current reporting period Amount (₹)	Figures as at the end of the previous reporting period Amount (₹)
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>	2	13,78,160.82	4,86,550.28
Reserves and surplus		-	-
<b>Non-current liabilities</b>		-	-
Long-term borrowings		-	-
Deferred Tax liability(net)		-	-
Other Long term liabilities		-	-
Long-term provisions		-	-
<b>Current liabilities</b>	3	2,00,000.00	26,45,000.00
Short-term borrowings	4	-	11,466.00
Trade Payables	5	1,38,133.00	3,98,792.00
Other current liabilities		-	-
Short-term provisions		-	-
		<b>17,16,293.82</b>	<b>35,41,808.28</b>
<b>TOTAL</b>			
<b>ASSETS</b>			
<b>Non-current assets</b>	6	8,89,933.00	11,24,566.00
Fixed assets		-	-
- Tangible assets		-	1,82,595.00
Non-current investments	7	-	500.00
Deferred tax assets (net)	8	500.00	-
Long-term loans and advances		-	-
Other non-current assets		-	-
<b>Current assets</b>		-	-
Current investments	9	1,84,775.00	13,31,858.00
Inventories	10	1,28,533.00	90,005.23
Trade receivables	11	5,12,552.82	8,12,284.05
Cash and Cash Equivalent		-	-
Short-term loans and advances		-	-
Other Current Assets		-	-
		<b>17,16,293.82</b>	<b>35,41,808.28</b>
<b>TOTAL</b>			

**Significant Accounting Policies**  
**Notes on Financial Statement**

1  
2 to 27

As per our report of even date  
For **D.R.Kumar & Associates**  
Chartered Accountants  
FRN No. 005324N

On behalf of the Board

**Dinesh Kumar, FCA**  
Partner  
M.No. 084184



*[Signature]*  
**Arvind Khanna**  
Director  
DIN: 00672332

*[Signature]*  
**Balinder Singh**  
Director  
DIN: 00178593

Place: Delhi  
Date : 09th September, 2015

**UMEED SOCIAL & ECONOMIC DEVELOPMENT**

**Statement of Profit and Loss for the year ended 31st March, 2015**


Particulars	Note No.	Figures as at the	Figures as at the
		end of current reporting period Amount (₹)	end of the previous reporting period Amount (₹)
Donation received		57,29,000.00	28,00,760.00
Sale of products incidental to objects	12	18,21,918.42	13,79,082.00
Other Income	13	76,209.20	8,791.80
<b>Total Income</b>		<b>76,27,127.62</b>	<b>41,88,633.80</b>
<b>Expenses</b>			3,69,837.00
Cost of material consumed	14	7,90,450.00	7,98,531.00
Change in Inventories of finished goods	15	11,47,083.00	6,38,824.00
Employee benefits expense	16	12,25,628.00	1,90,867.00
Depreciation and amortization expenses	17	2,39,633.00	18,56,153.17
Other expenses	18	31,50,128.08	
<b>Total Expenses</b>		<b>65,52,922.08</b>	<b>38,54,212.17</b>
Profit before exceptional and extraordinary items and tax		10,74,205.54	3,34,421.63
Exceptional Items		-	-
Profit before extraordinary items and tax		10,74,205.54	3,34,421.63
Extraordinary items		-	-
<b>Profit before tax</b>		<b>10,74,205.54</b>	<b>3,34,421.63</b>
Tax Expenses		-	-
- Current Tax		1,82,595.00	(2,254.00)
- Deferred Tax		-	-
<b>Profit (Loss) for the period from continuing operations</b>		<b>8,91,610.54</b>	<b>3,36,675.63</b>
Profit (Loss) from discontinuing operations		-	-
Tax expenses of discontinuing operations		-	-
Profit (Loss) from discontinuing operations after tax		-	-
<b>Profit(Loss) for the period</b>		<b>8,91,610.54</b>	<b>3,36,675.63</b>
<b>Earning per share</b>		<b>N.A</b>	<b>N.A</b>

Significant Accounting Policies  
Notes on Financial Statement

1  
2 to 27

As per our report of even date  
For D.R.Kumar & Associates  
Chartered Accountants  
FRN No. 005324N

On behalf of the Board

  
Dinesh Kumar, FCA  
Partner  
M.No. 084184



  
Arvind Khanna  
Director  
DIN: 00672332

  
Balinder Singh  
Director  
DIN: 00178593

Place: Delhi  
Date : 09th September, 2015



# UMEED SOCIAL & ECONOMIC DEVELOPMENT

## 1. Significant Accounting Policies

### A. Basis of preparation of Financial statements

These financial statements have been prepared under historical cost convention from books of accounts Maintained on an accrual basis (unless otherwise stated hereinafter) in conformity with accounting principles generally accepted in India and comply with the Accounting Standards issued by the Institute of Chartered Accountants of India and referred to Sec 129 & 133 of the Companies Act, 2013, of India. The accounting policies applied by the company are consistent with those used in previous year.

### B. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.

### C. Revenue Recognition

Revenue is recognized on accrual basis.

### D. Fixed Assets

Fixed Assets have been stated at cost less accumulated depreciation.

### E. Depreciation

Depreciation has been charged as per the Written down method at the rates prescribed under Schedule II to the Companies Act, 2013.

### F. Taxes on Income

Income Tax is accrued in accordance with AS-22- "Accounting for Taxes on income" which includes current taxes and deferred taxes. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available.

### G. Impairment of Assets

The company assesses at each balance sheet date where there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash-generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.



**H. Borrowing Cost**

As per accounting standard -16, borrowing cost attributable to the acquisition of fixed assets is capitalized as part of the cost of fixed assets till the date it is put to use. Other borrowing cost is recognized as expenditure in the period in which they are accrued.

**I. Sales Tax/VAT/CST**

The Company collects sales tax on sales made by it. Amounts collected are not treated as forming a part of its revenue (income) and are credited to a payable account. Similarly amounts periodically deposited with the concerned authorities are not treated as forming a part of the expenditure and are debited to the aforesaid payable account. Balances in the payable account are stated in the balance sheet. Additional demands, if any, arising on assessments are debited to the Profit & loss Account.

**J. Retirement Benefits**

No provision for employee benefits such as Gratuity, PF, ESI or Leave Encashment etc. has been made since the numbers of employees employed are less than the minimum number required under various statutory acts and hence based on legal opinion obtained company is not liable for payment of Gratuity, PF or ESI. Further, with regard to leave encashment, there is no policy of encashment of leave, hence no provision to this effect has been made in the books of accounts.

**K. Related Parties Disclosure**

Disclosure is being made separately for all the transactions with related parties as Specified under Accounting Standard 18 issued by the Institute of Chartered Accountants of India.

For D.R. Kumar & Associates  
Chartered Accountants  
Firm Reg No. 005324N

**Dinesh Kumar, F.C.A**  
Partner,  
M.No. 084184



On Behalf of the Board

  
**Balinder Singh**  
Director  
DIN : 00178593

  
**Arvind Khanna**  
Director  
DIN: 00178593

Place: Delhi

Dated: 09-09- 2015

**UMEED SOCIAL & ECONOMIC DEVELOPMENT**

**Notes on Financial Statements for the year ended 31st March, 2015**

No. Particulars	Figures as at the end of current reporting period Amount (₹)	Figures as at the end of the previous reporting period Amount (₹)
<b>2 Reserves and surplus</b>		
2.1 Profit & Loss Account		1,49,874.65
Opening Balance	4,86,550.28	3,36,675.63
Add: Profit(Loss) for the year	8,91,610.54	-
Less: Deduction/Appropriations	-	-
<b>Total</b>	<b>13,78,160.82</b>	<b>4,86,550.28</b>
<b>3 Short-term borrowings</b>		
Unsecured		26,45,000.00
Loans and advances from related parties [For details refer note no 26]	2,00,000.00	-
	<b>2,00,000.00</b>	<b>26,45,000.00</b>
3.1 Loans and advances from related parties are interest free and repayable on demand.		
<b>4 Trade payables</b>		
Due to Micro small and medium enterprises	-	11,466.00
Due to others	-	-
<b>Total</b>	<b>-</b>	<b>11,466.00</b>
4.1 Based on the information available with the Company, the details of amounts outstanding to Micro, Small and Medium Enterprises as required to be disclosed as per clause 22 of the MSMED Act, 2006, by a buyer is as under:		
	<b>As at 31st March 2015</b>	<b>As at 31st March 2014</b>
Principal amount due and remaining unpaid	Nil	Nil
Interest Due on above and the unpaid interest	Nil	Nil
Interest paid	Nil	Nil
Payment made beyond the appointment day during the year	Nil	Nil
Interest due and payable for the period of delay	Nil	Nil
Interest accrued and remaining unpaid	Nil	Nil
Amount of further interest remaining due and payable in succeeding years	Nil	Nil
<b>5 Other current liabilities</b>		
Expenses Payable	1,38,133.00	3,01,078.00
Other payables	-	97,714.00
<b>Total</b>	<b>1,38,133.00</b>	<b>3,98,792.00</b>





**UMED SOCIAL & ECONOMIC DEVELOPMENT**

**FIXED ASSETS**

Particulars	Gross Block				Depreciation/Amortisation				Net Block	
	Balance as at 01-Apr-14	Addition	Deductio n	As at 31-Mar-15	As at 01-Apr-14	During the Year	Deduction/ Adjustment	As at 31-Mar-15	As at 31-Mar-15	As at 31-Mar-14
	<b>Plant &amp; Machinery</b>									
DG Set Kirloskar	18,73,160.00	-	-	18,73,160.00	8,77,429.00	1,91,193.00	-	10,68,622.00	8,04,538.00	9,95,731.00
Air-Conditioner	35,000.00	-	-	35,000.00	13,388.00	4,140.00	-	17,528.00	17,472.00	21,612.00
Weighing Machine	5,100.00	5,000.00	-	10,100.00	4,537.00	979.00	-	5,516.00	4,584.00	563.00
<b>Furniture &amp; fixtures</b>										
Furniture & fittings	1,31,722.00	-	-	1,31,722.00	52,019.00	23,141.00	-	75,160.00	56,562.00	79,703.00
<b>Computer &amp; peripheral</b>										
Computer & peripheral	23,025.00	-	-	23,025.00	16,682.00	4,713.00	-	21,395.00	1,630.00	6,343.00
<b>Office Equipments</b>										
Scanner	39,795.00	-	-	39,795.00	19,181.00	15,467.00	-	34,648.00	5,147.00	20,614.00
<b>Total</b>	<b>21,07,802.00</b>	<b>5,000.00</b>	<b>-</b>	<b>21,12,802.00</b>	<b>9,83,236.00</b>	<b>2,39,633.00</b>	<b>-</b>	<b>12,22,869.00</b>	<b>8,89,933.00</b>	<b>11,24,566.00</b>
Previous Year	21,07,802.00	-	-	21,07,802.00	7,92,369.00	1,90,867.00	-	9,83,236.00	11,24,566.00	13,15,433.00

10.1 Depreciation on Fixed Assets has been provided as per Written Down value at rates specified in Schedule II of the Companies Act, 2013



**For Umed Social Economic Development**

*[Signature]*

**Arvind Khanna**  
Director

*[Signature]*

**Balinder Singh**  
Director

DIN: 00672332

DIN: 00178593

# UMEED SOCIAL & ECONOMIC DEVELOPMENT

## Notes on Financial Statements for the year ended 31st March, 2015

No. Particulars	Figures as at the end of current reporting period Amount (₹)	Figures as at the end of the previous reporting period Amount (₹)
<b>7 Deferred tax assets (net)</b>		
Related to depreciation on fixed assets	-	-
Others	-	1,82,595.00
<b>Total</b>	<u>-</u>	<u>1,82,595.00</u>
7.1	Deferred tax assets (DTA) has been recognized for losses on operations and unabsorbed depreciation since the board of directors and the management is of the opinion that adequate taxable income in succeeding financial years will be available to realize the DTA.	
7.2	<b>As at 31st March, 2015</b>	<b>As at 31st March, 2014</b>
<b>Deferred Tax Assets :</b>		
Related to Fixed Assets	-	1,80,341.00
Related to carryforward loss and depreciation	-	2,254.00
<b>Closing Balance</b>	<u>-</u>	<u>1,82,595.00</u>
<b>8 Long-term loans and advances (Unsecured, considered good)</b>		
Security Deposits	500.00	500.00
<b>Total</b>	<u>500.00</u>	<u>500.00</u>
<b>9 Inventories (Taken, valued and certified by the management)</b>		
Finished Goods	1,84,775.00	13,31,858.00
<b>Total</b>	<u>1,84,775.00</u>	<u>13,31,858.00</u>
	Raw material are valued at cost. Finished good are valued at cost or net realizable value which ever is less.	
<b>Trade Receivable (Unsecured, considered good)</b>		
Outstanding for a period exceeding six months	-	2,000.00
Others	1,28,533.00	88,005.23
<b>Total</b>	<u>1,28,533.00</u>	<u>90,005.23</u>
<b>11 Cash and Cash Equivalent</b>		
Balance with banks in current account	3,54,404.82	6,23,482.05 *
Cash on hand	1,58,148.00	1,88,802.00 *
<b>Total</b>	<u>5,12,552.82</u>	<u>8,12,284.05</u>
<b>12 Sale of Products</b>		
	18,21,918.42	13,79,082.00
<b>Total</b>	<u>18,21,918.42</u>	<u>13,79,082.00</u>



**UMEED SOCIAL & ECONOMIC DEVELOPMENT**

**Notes on Financial Statements for the year ended 31st March, 2015**

No.	Particulars	Figures as at the end of current reporting period		Figures as at the end of the previous reporting period	
		Amount (₹)		Amount (₹)	
		<b>FY 2014-15</b>		<b>FY 2013-14</b>	
12.1	<b>Particulars of sale of products</b>				
	Handicraft/ household items	10,21,918.42		13,79,082.00	
		<b>10,21,918.42</b>		<b>13,79,082.00</b>	
<b>13</b>	<b>Other Income</b>				
	Misc income	19,120.20		8,791.80	
	Job Work	51,389.00		-	
	Sale of Scrap	5,700.00		-	
	<b>Total</b>	<b>76,209.20</b>		<b>8,791.80</b>	
<b>14</b>	<b>Cost of material consumed</b>				
	Opening stock of raw material	-		-	
	Add: Purchases	7,90,450.00		3,69,837.00	
	Less: Closing stock of raw material	-		-	
	<b>Total</b>	<b>7,90,450.00</b>		<b>3,69,837.00</b>	
<b>14.1</b>	<b>Details of raw material consumed during the year</b>	<b>FY 2014-15</b>	<b>%</b>	<b>FY 2013-14</b>	<b>%</b>
	Imported	-		-	
	Indigenous	7,90,450.00	100	3,69,837.00	100
	<b>Total</b>	<b>7,90,450.00</b>	<b>100</b>	<b>3,69,837.00</b>	<b>100</b>
<b>15</b>	<b>Change in Inventories of Finished goods</b>				
	<b>Inventories (at year end)</b>				
	Finished Goods	1,84,775.00		13,31,858.00	
	<b>Inventories (at commencement)</b>				
	Finished Goods	13,31,858.00		21,30,389.00	
	<b>Total</b>	<b>11,47,083.00</b>		<b>7,98,531.00</b>	
<b>16</b>	<b>Employee benefits expenses</b>				
	Salary & Allowances	11,66,960.00		6,22,050.00	
	Staff welfare	58,668.00		16,774.00	
	<b>Total</b>	<b>12,25,628.00</b>		<b>6,38,824.00</b>	
<b>17</b>	<b>Depreciation and Amortization Expenses</b>				
	Depreciation	2,36,752.00		1,90,867.00	
	Depreciation on assets of which life has been expired although depreciation charged till 31.03.2014	2,881.00		-	
	<b>Total</b>	<b>2,39,633.00</b>		<b>1,90,867.00</b>	

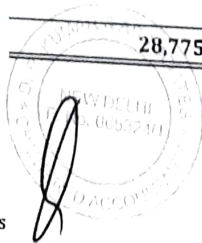




**UMEED SOCIAL & ECONOMIC DEVELOPMENT**

**Notes on Financial Statements for the year ended 31st March, 2015**

No. Particulars	Figures as at the end of current reporting period Amount (₹)	Figures as at the end of the previous reporting period Amount (₹)
<b>18 Other Expenses</b>		
Rent	13,000.00	12,700.00
Honorarium	4,86,959.00	2,26,512.00
Hotel Expenses	-	42,146.00
Electricity expenses	5,000.00	4,300.00
Cartage Inwards	2,640.00	960.00
Packing expenses	-	450.00
Exhibition & fair expenses	2,44,923.00	2,43,292.00
Printing & stationery	1,05,352.00	20,324.00
Commission	1,407.00	269.00
Activation Fees	-	1,000.00
Postage and courier	1,75,748.00	22,094.00
Conveyance	12,227.00	6,090.00
Web Expenses	-	4,455.00
Office expenses	16,039.00	16,601.00
Fabrication Charges	5,81,705.00	2,00,844.00
Legal Expenses	-	2,750.00
Consultancy Charges	8,00,000.00	3,90,000.00
Payment to auditors	-	-
As audit fee	20,225.00	20,225.00
for taxation matters and other services	8,550.00	8,427.00
Repair & maintenance	500.00	900.00
Professional charges	6,20,972.00	5,72,767.00
Travelling expenses	28,781.00	47,699.00
Filing fees	954.00	625.00
Software Hire Expenses	5,000.00	-
Photo shoot Expenses	6,254.00	-
Membership Fees	2,809.00	2,809.00
Dry-cleaning Expenses	-	695.00
Misc expenses	3,768.30	179.40
Sales Tax Processing Fee	865.00	2,656.00
Bank charges	1,618.00	2,768.77
Interest on late deposit of TDS	1,962.00	1,615.00
Unrecoverable Balances written off	2869.78	-
<b>Total</b>	<b>31,50,128.08</b>	<b>18,56,153.17</b>
<b>19 Payment to auditors</b>		
as auditors	20,225.00	20,225.00
for taxation matters and other services	8,550.00	8,427.00
<b>Total</b>	<b>28,775.00</b>	<b>28,652.00</b>
<b>20 Contingent Liabilities and commitments :</b>		
<b>22.1 Contingent Liabilities</b>		
(a) Claims against the company not acknowledgement as debts	-	-
(b) Guarantees	-	-
(c) Other Money for which the company is contingently liable	-	-



# UMEED SOCIAL & ECONOMIC DEVELOPMENT

## Notes on Financial Statements for the year ended 31st March, 2015

No. Particulars	Figures as at the end of current reporting period Amount (₹)	Figures as at the end of the previous reporting period Amount (₹)
-----------------	-----------------------------------------------------------------------	----------------------------------------------------------------------------

### 22.2 Commitments

- (a) Estimated amount of contract remaining to be executed on capital account and not provided for
- (b) Uncalled liability on shares and other investments partly paid.

### 21 Value of Imports calculated on C.I.F. Basis

- (a) Raw Materials
- (b) Components and spare parts
- (c) Capital goods

### Expenditure in foreign currency during the financial year on account :

- Royalty
- Knowhow
- Professional and Consultation fees
- Interest
- Other matters

### 23 Earnings in Foreign Exchange :

- a) Export of goods calculated on F.O.B basis;
- b) Royalty, know how, professional and consultation fees;
- c) Interest and dividends;
- d) Other Income, including the nature thereof

24 Being a section 25 Company, and a Company limited by guarantee, reporting of Earning per shares is not applicable.

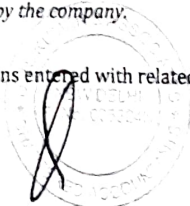
Related party disclosures as required by the Accounting Standard 18 issued by the Institute of Chartered Accountants of India:-

### 25.1 Name and Relationship

Arvind Khanna	Director
Col. Rupinder Singh Brar	Director
Root Invest Private Limited	Associate concern
Umeed (Trust)	Associate concern
ASAS Investments Private Limited	Associate concern

Related parties relationship is identified by the company.

25.2 **Transactions:** The details of transactions entered with related parties is attached as annexure.



# UMEED SOCIAL & ECONOMIC DEVELOPMENT

## Notes on Financial Statements for the year ended 31st March, 2015

No. Particulars	Figures as at the end of current reporting period Amount (₹)	Figures as at the end of the previous reporting period Amount (₹)
-----------------	-----------------------------------------------------------------	----------------------------------------------------------------------

### 25.3 Balances with related parties as at 31st March, 2015

Nature of Transactions	Associates Concerns	Key Management personnel's and their Relatives	Total (₹)
Loan taken	2,00,000.00	-	2,00,000.00
	<i>(19,20,000.00)</i>	<i>(7,25,000.00)</i>	<i>(26,45,000.00)</i>

# Previous year figures are shown in Italics and under bracket.

26 In the opinion of the board of directors, current assets, loans and advances have a value on realization in the ordinary course of business at least equal to the amounts stated in the balance sheet and provision for all known liabilities has been made.

27 The figures of the previous years have been regrouped / rearranged wherever necessary. The company has compiled the above accounts based on the revised/Modified schedule III applicable for the accounting period 2014-2015. The disclosure requirements are made in the notes to accounts or by way of additional statements. The other disclosures as required by the Companies Act are made in the notes to accounts.

As per our report of even date

For **D.R.Kumar & Associates**

Chartered Accountants

FRN No. 005324N



**Dinesh Kumar, FCA**

Partner

M.No. 084184

Place: Delhi

Date : 09th September, 2015



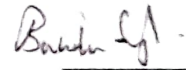
On behalf of the Board



**Arvind Khanna**

Director

DIN: 00672332



**Balinder Singh**

Director

DIN: 00178593



# UMEED SOCIAL & ECONOMIC DEVELOPMENT

## Grouping to the Balance Sheet as at 31.03.2015

Particulars	As at 31st March, 2015	As at 31st March, 2014
<b>Short-term loans and advances from related parties</b>		7,25,000.00
Arvind Khanna	-	18,20,000.00
ASAS Investments Private Limited	-	1,00,000.00
ROOT Invest Private Limited	-	-
Umeed	2,00,000.00	-
<b>Total</b>	<b>2,00,000.00</b>	<b>26,45,000.00</b>
<b>Trade payables</b>		
Devi International Pvt Ltd	-	11,466.00
<b>Total</b>	<b>-</b>	<b>11,466.00</b>
<b>Expenses payable</b>		
TDS Payable	-	14,758.00
Consultancy Fee Payable	-	58,500.00
Audit Fees	15,731.00	20,225.00
Staff Welfare	-	4,148.00
Professional Fees	12,050.00	75,851.00
Postage & Courier	3,043.00	3,954.00
Salary	47,000.00	42,800.00
Sales tax	26,036.00	29,013.00
Honorarium	25,000.00	50,529.00
Rent	1,550.00	1,300.00
Other Expenses Payable	7,723.00	-
<b>Total</b>	<b>1,38,133.00</b>	<b>3,01,078.00</b>
<b>Security deposits paid</b>		
Telephone	500.00	500.00
<b>Total</b>	<b>500.00</b>	<b>500.00</b>
<b>Trade receivables</b>		
More than 6 Months		
The Park Hotel	-	2,000.00



**UMEED SOCIAL & ECONOMIC DEVELOPMENT**

**Grouping to the Balance Sheet as at 31.03.2015**

Particulars	As at 31st March, 2015	As at 31st March, 2014
<b>Others</b>		1,080.00
Anisa Kapoor	-	33,329.23
Umeed Rural Development Pvt Ltd	-	11,200.00
Apeejay Surendra Management Service	2,160.00	12,200.00
DSSI Pvt. Ltd.	-	1,000.00
Gaytri Narang	-	8,200.00
Lodhi Property Company Ltd	22,655.00	4,500.00
Priya Gogte	-	480.00
Sheila	-	1,250.00
Nandita Beg	-	6,000.00
Preah Narang	-	8,646.00
Singora Textiles Limited	-	120.00
The Park Hotel	-	-
Amethyst Café Pvt Ltd	11,250.00	-
And Designs Limited	-	-
Angustra	8,160.00	-
Harman Seera	790.00	-
Ishatvam India Pvt Ltd	7,956.00	-
Mr. Rachit	2,000.00	-
Mrs. Vinita Singh	21,000.00	-
Ogaan India Pvt Ltd	707.00	-
Once upon a trunk	1,500.00	-
Pernia Qureshi Consultancy Pvt Ltd	37,055.00	-
Pooja Swaika	3,000.00	-
Rina Dhaka	4,000.00	-
Sui Generis	-	-
Vidhi Sethi	-	-
Yellow Button Store	6,300.00	-
<b>Total</b>	<b>1,28,533.00</b>	<b>90,005.23</b>
<b>Advances to Trade Payables</b>		
Devi International Pvt. Ltd.	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



# UMEED SOCIAL & ECONOMIC DEVELOPMENT

## Grouping to the Balance Sheet as at 31.03.2015

Particulars	As at 31st March, 2015	As at 31st March, 2014
<b>Balances with bank</b>		
Syndicate Bank	3,54,404.82	6,23,482.05
<b>Total</b>	<b>3,54,404.82</b>	<b>6,23,482.05</b>
<b>Cash on Hand</b>		
Cash in Hand	1,25,198.00	1,04,679.00
Imprest- Maggie	-	12,000.00
Imprest- Sangrur	32,950.00	72,123.00
<b>Total</b>	<b>1,58,148.00</b>	<b>1,88,802.00</b>
<b>Other payables</b>		
ASAS - Reimbursement a/c	-	97,714.00
<b>Total</b>	<b>-</b>	<b>97,714.00</b>



**Arvind Khanna**  
Director  
DIN: 00672332

**Balinder Singh**  
Director  
DIN: 00178593



**UMEED SOCIAL & ECONOMIC DEVELOPMENTS**

Loans Taken	Opening	Taken	Repayment	Closing	Maximum Balance
<b>To KMP and their relatives</b>					
Arvind Khanna	7,25,000.00	4,45,000.00	1,17,000.00	-	11,70,000.00
<b>Sub-Total</b>	<b>7,25,000.00</b>	<b>4,45,000.00</b>	<b>1,17,000.00</b>	<b>-</b>	<b>11,70,000.00</b>
<b>To Associates</b>					
Asas Investments Private Limited	18,20,000.00	-	18,20,000.00	-	18,20,000.00
Root Invest Private Limited	1,00,000.00	-	1,00,000.00	-	1,00,000.00
Umeed (Trust)	-	22,50,000.00	20,50,000.00	2,00,000.00	14,50,000.00
<b>Sub-Total</b>	<b>19,20,000.00</b>	<b>22,50,000.00</b>	<b>39,70,000.00</b>	<b>2,00,000.00</b>	<b>33,70,000.00</b>
<b>Total</b>	<b>26,45,000.00</b>	<b>26,95,000.00</b>	<b>51,40,000.00</b>	<b>2,00,000.00</b>	<b>45,40,000.00</b>
<b>Loans Given</b>	<b>Opening</b>	<b>Given</b>	<b>Repayment</b>	<b>Closing</b>	<b>Maximum Balance</b>
<b>To Associates</b>					
Umeed (Trust)	-	50,000.00	50,000.00	-	50,000.00
<b>Sub-Total</b>	<b>-</b>	<b>50,000.00</b>	<b>50,000.00</b>	<b>-</b>	<b>50,000.00</b>



**For Umeed Social & Economic Development**

*Arvind Khanna*

**Arvind Khanna**  
Director

*Balinder Singh*

**Balinder Singh**  
Director