

TIMEED SOCIAL & ECONOMIC DEVELOPMENT

2, Shanti Farokh, Chandan Hala, Mehrauli, New Delhi-11007
 CIN: U85300DL2003NPL182523

DIRECTORS' REPORT

Dear Members,

The Directors have pleasure in submitting their Annual Report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2016.

FINANCIAL RESULTS/PERFORMANCE OF THE COMPANY

The Company's financial performance for the year under review alongwith previous year figures are given hereunder:

Particulars	Current Year 2015-16 Rs.	Previous Year 2014-15 Rs.
Contribution Received	2,744,000	2,000
Cost of Products incidental to projects	1,676,963.48	1,82,18.42
Net Income	164,429.85	1,09.20
Total Income	4,585,393.33	7,007.62
Less: Cost of Material Consumed	223,643	1,0450
Change in Inventories of finished goods	(71,575)	1,089
Employee Benefit Expense	1,873,620	1,5628
Other Expenses	2,654,527.90	3,128.08
Depreciation	47,873	1,0633
Total Expenses	4,728,088.90	6,555.208
Profit before Taxation & Extraordinary Items	(142,695.57)	1,05.54
Less: Exceptional Items	NIL	NIL
Profit before extraordinary Items and Tax	(142,695.57)	1,05.54
Less: Provision for Taxation		
Current Tax	NIL	NIL
Deferred Tax	NIL	1,595
Profit after Taxation	(142,695.57)	1,05.54
Dividend (including Interim dividend and final)	NIL	NIL
Profit after Dividend and	(142,695.57)	1,05.54

Amount transferred to General Reserve	NIL	891,610.54
Earnings Per Share		
- Basic	NA	NA
- Diluted	NA	NA

DIVIDEND

Considering the weak operating environment of the said business and in view of the losses for the year, therefore your Directors do not propose any dividend for the Financial Year ended March 31, 2016 as per the provisions of Companies (Declaration and Payment of Dividend) Rules, 2014.

TRANSFER TO RESERVE

During the financial year ended 31st March, 2016, the Company incurred Losses of Rs. 1,42,695.57/- therefore it was not required for the Company to transfer any amount to the General Reserve Account.

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

The Company has reported total income of Rs. 4,585,393.33/- for the Current Year and Net Loss of Rs. 142,695.57/- in the Current Year as compared to Net Profit of Rs. 891,610.54/- in the previous year.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

As there was no unpaid/ unclaimed Dividend declared and paid last year, therefore the provisions of Section 125 of the Companies Act, 2013 do not apply.

MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND THE END OF THE FINANCIAL YEAR

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company and the Board Report relate.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Statement as prescribed under Section 134 (3) of the Companies Act, 2013 read with Rule 17 of the Companies (Accounts) Rules, 2014 regarding conservation of energy, technology absorption does not apply to the Company. The particulars regarding Foreign Exchange Earnings and outgo during the year under review are given as under:

Foreign Exchange Earnings	NIL
Foreign Exchange Outgo	NIL

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the year under review there has been no such significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and Company's operations in future.

DETAILS OF SUBSIDIARY/ JOINT VENTURE/ ASSOCIATE COMPANIES

During the year under review the Company has no Subsidiary/ Associate/ Joint Ventures of the company.

STATUTORY AUDITOR'S AUDIT REPORT

The Auditors, M/s D. R. Kumar & Associates, Chartered Accountants (FRN No. 00324N) Statutory Auditors of the Company, being eligible offer themselves for reappointment from the conclusion of this Annual General Meeting [AGM] until the conclusion of its next AGM subject to annual ratification made by the Members of their appointment at every Annual General Meeting.

COMMENT ON AUDITOR'S REPORT

There is no adverse remark in the Auditor's Report which require clarification / explanation.

CHANGE IN THE NATURE OF BUSINESS, IF ANY

There is no Change in the nature of the Business of the Company during the financial year.

DEPOSITS

Company has not invited or accepted any deposits from the public during the year ended on 31, 2016. There were no claimed or unpaid deposits as on March 31, 2016.

DIRECTORS

Balinder Singh has resigned from the Directorship of the Company w.e.f. 5th November 2015 and Mr. Indrdeep Singh Gill was appointed as Director of the Company w.e.f. 5th November, 2015 and as on 31st March, 2016 the Board comprises of:

Sl. No.	Name of Director	Designation	DIN
1	Indrdeep Singh Gill	Director	06772468
2	Arvind K. Sharma	Director	00672338

DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to the Company.

PARTICULARS OF LOANS AND GUARANTEES OR INVESTMENTS MADE UNDER SECTION 185 OF THE COMPANIES ACT, 2013

Company has not made any investment or given guarantees or provided securities to other companies corporate under the Companies Act, 2013. Further the details of changes in the loans are given in the notes to the Financial Statements.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

Contract/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. Your directors draw attention of the members to the Notes of the Financial Statement which sets out the related party disclosures. The details of such contract or arrangements are given in Form 29.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISBURSEMENT OF THEIR DUTIES

Provisions of Section 174 relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

PARTICULARS OF EMPLOYEES

Company did not employ any such person whose particulars are required to be given under Section 197(2) and (3) of the Companies Act, 2013.

EXTRACT OF THE ANNUAL RETURN IN FORM MGT-9

Extracts of Annual Return in Form MGT-9 of the Company (Management and Administration) Rules, 2014 is furnished in Annexure 'B' attached to this Report.

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR

Following are the details of meetings of Board of Directors or committees held during the financial year.

S.NO	DATE OF BOARD MEETING	CHAIRMAN
1.	06.2015	Mr. Arvind Khanna
2.	07.2015	Mr. Arvind Khanna
3.	09.2015	Mr. Arvind Khanna
4.	12.2015	Mr. Arvind Khanna
5.	03.2016	Mr. Arvind Khanna

DIRECTORS' RESPONSIBILITIES

STATEMENT

Directors' Responsibility Statement under the Companies Act, 2013, is as follows:

Statement referred to in clause (c) of sub-section (3) of Section 135 of the Companies Act, 2013, is as follows:—

In the preparation of the financial statements, the applicable Accounting Standards have been followed along with proper explanation relating to material departures;

In the preparation of the financial statements, the applicable Accounting Standards have been followed along with proper explanation relating to material departures;

The Directors have selected accounting policies and estimates that are appropriate to the state of affairs of the Company for the period;

The Accounting policies and applied them consistently and made reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and losses for that period;

The Directors had taken proper care for the maintenance of accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

The Directors had taken proper and sufficient care for the maintenance of accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

The Directors had prepared Annual Accounts on a going concern basis; and

The Directors had prepared Annual Accounts on a going concern basis; and

The Directors had devised proper systems to ensure compliance with the provisions of applicable laws and that such systems were adequate and operating effectively.

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DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY RELATIVE TO CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

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Company is not required to constitute a Corporate Social Responsibility Committee as per Section 135(1) of the Companies Act, 2013 and hence is not required to formulate policy on Corporate Social Responsibility.

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STATEMENT CONCERNING RISK MANAGEMENT POLICY OF THE COMPANY

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Company does not have a Risk Management Policy as the elements of risk threatening the Company's existence are minimal.

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DISCLOSURE OF COMPLIANCE MECHANISM

DISCLOSURE OF COMPLIANCE MECHANISM

The provisions of Section 177 of the Companies Act, 2013 (Meetings of the Board) are not applicable to the Company.

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Board and its Powers) Rules, 2013 is not applicable to the Company.

SHARE CAPITAL

PROVISION OF MONEY BY THE COMPANY FOR PURCHASE OF ITS OWN SHARES BY EMPLOYEES OR FOR THE BENEFIT OF EMPLOYEES

PROVISION OF MONEY BY THE COMPANY FOR PURCHASE OF ITS OWN SHARES BY EMPLOYEES OR FOR THE BENEFIT OF EMPLOYEES

Company has not made any provision of money for purchase of its own shares by employees or by trustees for the benefit of employees (as per Rule 16(4) of Companies Act, 2013).

Company has not made any provision of money for purchase of its own shares by employees or by trustees for the benefit of employees as per Rule 16(4) of Companies Act, 2013.

(d) ISSUE OF SWEAT EQUITY SHARES

The Company has not issued any sweat equity shares during the financial year under review in accordance with the provisions of Section 54 of the Companies Act, 2013 read with Rule 6 of the Companies (Share Capital and Debentures) Rules, 2014.

(e) BONUS SHARES

The Company had not issued Bonus Shares during the financial year under review in accordance with the provisions of Section 63 of the Companies Act, 2013 read with Rule 4 of the Companies (Share Capital and Debentures), Rules, 2014.

(f) ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS

The Company has not issued any equity shares with differential voting rights during the financial year as per Rule 4(4) of Companies (Share capital and debentures) Rules, 2014.

(g) ISSUE OF EMPLOYEE STOCK OPTION

The Company has not issued any employee stock option during the financial year as per Rule 12 of Companies (Share Capital and Debentures) Rules, 2014.


INTERNAL FINANCIAL CONTROLS

The Company had laid down Internal Financial Controls and such internal financial controls are adequate with reference to the Financial Statements and were operating effectively.

KNOWLEDGMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants and various Government Agencies for their continued support extended to your Companies during the year under review. Your Directors also acknowledge grateful the shareholders for their support and confidence reposed on your Company.

BY ORDER OF THE BOARD
For United Social & Economic Development


Arvind Kumar
(Chairman)
CIN: 0067222

DATE: 05.09.2016
PLACE: New Delhi

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2016-17

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name UMEED SOCIAL AND ECONOMIC DEVELOPMENT		PAN AABCU1127G
Flat/Door/Block No 2, SHANTI FARMS	Name Of Premises/Building/Village	Form No. which has been electronically transmitted ITR-7
Road/Street/Post Office CHANDANHOLA	Area/Locality MEHRAULI	
Town/City/District DELHI	State DELHI	Status AOP(Trusts)
	Pin 110074	Aadhaar Number

Designation of AO(Ward/Circle) **WARD EXEMP 2(3), DELHI**

Original or Revised **ORIGINAL**

E-filing Acknowledgement Number **475272521300916** Date(DD/MM/YYYY) **30-09-2016**

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income			Date(DD/MM/YYYY)	30-09-2016
2	Deductions under Chapter-VI-A	1			0
3	Total Income	2			0
3a	Current Year loss, if any	3			0
4	Net tax payable	3a			0
5	Interest payable	4			0
6	Total tax and interest payable	5			0
7	Taxes Paid	a	Advance Tax	7a	0
		b	TDS	7b	0
		c	TCS	7c	0
		d	Self Assessment Tax	7d	0
		e	Total Taxes Paid (7a+7b+7c +7d)		0
8	Tax Payable (6-7e)	7e			0
9	Refund (7e-6)	8			0
10	Exempt Income	Agriculture			0
		Others			0

This return has been digitally signed by ARVIND KHANNA in the capacity of TRUSTEE
 having PAN AAIPK9007F from IP Address 171.61.146.244 on 30-09-2016 at DELHI

Dsc SI No & issuer 2211280228959949997CN=SafeScript sub-CA for RCAL Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

IN RE: INCOME TAX MATTERS OF M/S UMEED SOCIAL ECONOMIC DEVELOPMENT
FOR THE ASSESSMENT YEAR 2016-17

COMPUTATION OF TOTAL INCOME

AMOUNT (₹)

INCOMES

GROSS RECEIPTS

4,420,963.48

OTHER INCOME

164,429.85

TOTAL

(A)

4,585,393.33

EXPENDITURES

EXPENDITURE

4,728,088.90

LESS: DEPRECIATION CHARGED

47,873.00

4,680,215.90

ADD: ADDITION IN FIXED ASSETS

TOTAL

(B)

4,680,215.90

NET SURPLUS

(A - B)

(94,822.57)

LESS: SET APART FOR FUTURE @ 15% OF TOTAL RECEIPTS OR NET SURPLUS WHICH
EVER IS LESS

15% OF TOTAL RECEIPTS

687,809.00

NET SURPLUS

(94,822.57)

(94,822.57)

BALANCE

-

TO BE INVESTED (FORM 10C TO BE FILED)

-

TAXABLE INCOME

-

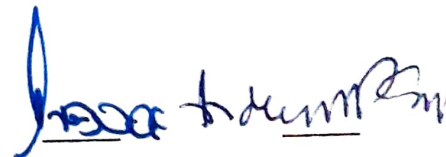
TAX ON INCOME

-

REFUND DUE

-

For Umeed Social Economic Development



Director

Director

INDEPENDENT AUDITOR'S REPORT

To the Members of
Umeed Social & Economic Development

Report on the Financial Statements

We have audited the accompanying Standalone financial statements of **Umeed Social & Economic Development** ("the Company") which comprise the Balance Sheet as at March 31, 2015 and the Statement of Profit and Loss for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the company in accordance with the accounting principles generally accepted in India, including Accounting Standards specified under section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014. This Responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

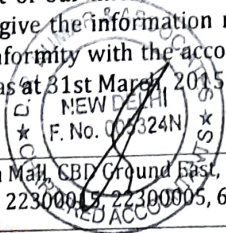
An audit involves performing procedures to obtain audit evidences about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments the auditors consider internal financial controls relevant to the company's preparation of the financial statements that give a true and fair view in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015, and its Profit for the year ended on that date.

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Report on Other Legal and Regulatory Requirements

1. As required by the companies (Auditor's Report) Order, 2015 ("the Order") issued by the central government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, In our opinion, the said order is not applicable to the company.
2. As required by section 143(3) of the Act and Companies (Audit and Auditors) Rule 2014, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) The Standalone Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - c) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014, to the extent applicable **subject not to recognition of liability for gratuity, bonus and leave encashment on cash basis as against the provisions of AS-15 on Employee Benefits, the financial impact of the same is not ascertainable.**
 - d) In our opinion, there are no adverse observations and comments on the financial transactions of the matters which have adverse effect on the functioning of the company
 - e) On the basis of the written representations received from the Directors as on March 31, 2015 taken on record by the board of Directors, none of the directors is disqualified as on March 31, 2015 from being appointed as a director in terms of sub section (2) of section 164 of the Companies Act 2013.
 - f) In our opinion, there are no qualifications, reservation or adverse remark relating to maintenance of accounts and other matter connected therewith.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For D.R. Kumar & Associates
Chartered Accountants,

Firm Reg.No.005324N

NEW DELHI

F.No.005324N

Dinesh Kumar, F.C.A.

Partner, M.No.084184

Place: Delhi

Date: 5th September, 2016

SS-20, Aditya Mega Mall, Central Business District (CBD), Shahdara, Delhi - 110032 (India)

Tel : 011-42808008, 22300005, 22300015 | E-mail : dineshdrk@gmail.com

UMEED SOCIAL & ECONOMIC DEVELOPMENT

Balance Sheet as at 31st March, 2016

Particulars	Note No.	Figures as at the end of current reporting period Amount (₹)	Figures as at the end of the previous reporting period Amount (₹)
EQUITY AND LIABILITIES			
Shareholders' funds			
Reserves and surplus	2	534,476.25	1,378,160.82
Non-current liabilities			
Long-term borrowings		-	-
Deferred Tax liability(net)		-	-
Other Long term liabilities		-	-
Long-term provisions		-	-
Current liabilities			
Short-term borrowings	3	150,000.00	200,000.00
Trade Payables	4	-	-
Other current liabilities	5	131,107.06	138,133.00
Short-term provisions		-	-
TOTAL		815,583.31	1,716,293.82
ASSETS			
Non-current assets			
Fixed assets	6	141,071.00	889,933.00
- Tangible assets		-	-
Non-current investments		-	-
Deferred tax assets (net)	7	-	500.00
Long-term loans and advances	8	-	-
Other non-current assets		-	-
Current assets			
Current investments		-	-
Inventories	9	354,850.00	184,775.00
Trade receivables	10	145,741.00	128,533.00
Cash and Cash Equivalent	11	173,065.31	512,552.82
Short-term loans and advances		856.00	-
Other Current Assets		-	-
TOTAL		815,583.31	1,716,293.82
Significant Accounting Policies	1		
Notes on Financial Statement	2 to 27		

On behalf of the Board

As per our report of even date
For **D.R.Kumar & Associates**
Chartered Accountants
FRN No. 005324N



Dinesh Kumar
Partner
M.No. 084184

Place: Delhi
Date : 5th September, 2016

(Handwritten signature of Arvind Khanna)

Arvind Khanna
Director
DIN: 00672332

(Handwritten signature of Inderdeep Singh Gill)

Inderdeep Singh Gill
Director
DIN: 06772469

UMEED SOCIAL & ECONOMIC DEVELOPMENT

Statement of Profit and Loss for the year ended 31st March, 2016

Particulars	Note No.	Figures as at the	Figures as at the
		end of current reporting period Amount (₹)	end of the previous reporting period Amount (₹)
Donation received		2,744,000.00	5,729,000.00
Sale of products incidental to objects	12	1,676,963.48	1,827,618.42
Other Income	13	164,429.85	70,509.20
Total Income		4,585,393.33	7,627,127.62
Expenses			790,450.00
Cost of material consumed	14	223,643.00	1,147,083.00
Change in Inventories of finished goods	15	(71,575.00)	1,225,628.00
Employee benefits expense	16	1,873,620.00	239,633.00
Depreciation and amortization expenses	17	47,873.00	3,150,128.08
Other expenses	18	2,654,527.90	
Total Expenses		4,728,088.90	6,552,922.08
Profit before exceptional and extraordinary items and tax		(142,695.57)	1,074,205.54
Exceptional Items		-	-
Profit before extraordinary items and tax		(142,695.57)	1,074,205.54
Extraordinary items		-	-
Profit before tax		(142,695.57)	1,074,205.54
Tax Expenses		-	-
- Current Tax		-	182,595.00
- Deferred Tax		-	-
Profit (Loss) for the period from continuing operations		(142,695.57)	891,610.54
Profit (Loss) from discontinuing operations		-	-
Tax expenses of discontinuing operations		-	-
Profit (Loss) from discontinuing operations after tax		-	-
Profit(Loss) for the period		(142,695.57)	891,610.54
Earning per share		N.A	N.A

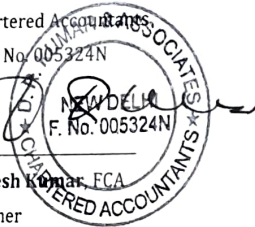
Significant Accounting Policies **1**
Notes on Financial Statement **2 to 27**

On behalf of the Board

As per our report of even date
For **D.R.Kumar & Associates**

Chartered Accountants
FRN No. 005324N

Dinesh Kumar, FCA
Partner
M.No. 084184



Arvind Khanna
Director
DIN: 00672332

Inderdeep Singh Gill
Director
DIN: 06772469

Place: Delhi

Date : 5th September, 2016

UMEED SOCIAL & ECONOMIC DEVELOPMENT

NOTE- 1

SIGNIFICANT ACCOUNTING POLICIES

A. Basis of preparation of Financial statements

These financial statements have been prepared under historical cost convention from books of accounts Maintained on an accrual basis (unless otherwise stated hereinafter) in conformity with accounting principles generally accepted in India and comply with the Accounting Standards issued by the Institute of Chartered Accountants of India and referred to Sec 129 & 133 of the Companies Act, 2013, of India. The accounting policies applied by the company are consistent with those used in previous year.

B. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.

C. Revenue Recognition

Revenue is recognized on accrual basis.

D. Fixed Assets

Fixed Assets have been stated at cost less accumulated depreciation.

E. Depreciation

Depreciation has been charged as per the Written down method at the rates prescribed under Schedule II to the Companies Act, 2013.

F. Taxes on Income

Income Tax is accrued in accordance with AS-22- "Accounting for Taxes on income" which includes current taxes and deferred taxes. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available.

G. Impairment of Assets

The company assesses at each balance sheet date where there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash-generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

H. Borrowing Cost

As per accounting standard -16, borrowing cost attributable to the acquisition of fixed assets is capitalized as part of the cost of fixed assets till the date it is put to use. Other borrowing cost is recognized as expenditure in the period in which they are accrued.

I. Sales Tax/VAT/CST

The Company collects sales tax on sales made by it. Amounts collected are not treated as forming a part of its revenue (income) and are credited to a payable account. Similarly amounts periodically deposited with the concerned authorities are not treated as forming a part of the expenditure and are debited to the aforesaid payable account. Balances in the payable account are stated in the balance sheet. Additional demands, if any, arising on assessments are debited to the Profit & loss Account.



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J. **Retirement Benefits**

No provision for employee benefits such as Gratuity, PF, ESI or Leave Encashment etc. has been made since the numbers of employees employed are less than the minimum number required under various statutory acts and hence based on legal opinion obtained company is not liable for payment of Gratuity, PF or ESI. Further, with regard to leave encashment, there is no policy of encashment of leave; hence no provision to this effect has been made in the books of accounts.

K. **Related Parties Disclosure**

Disclosure is being made separately for all the transactions with related parties as Specified under Accounting Standard 18 issued by the Institute of Chartered Accountants of India.

On Behalf of the Board

For D.R. Kumar & Associates
Chartered Accountants
Firm Reg.No.005324N



Dinesh Kumar, F.C.A.
Partner,
M.No. 084184

Inderdeep Singh Gill
Inderdeep Singh Gill
Director
DIN : 06772469

Arvind Khanna
Arvind Khanna
Director
DIN: 00178593

Place: Delhi

Dated:05.09.2016

Notes on Financial Statements for the year ended 31st March, 2016

Note No.	Particulars	Figures as at the end of current reporting period Amount (₹)	Figures as at the end of the previous reporting period Amount (₹)
2	Reserves and surplus		
2.1	Profit & Loss Account		
	Opening Balance	1,378,160.82	486,550.28
	Add: Profit(Loss) for the year	(142,695.57)	891,610.54
	Less: Deduction/Appropriations	-	-
	Less: adjustment of Depreciation	700,989.00	
	Total	534,476.25	1,378,160.82
3	Short-term borrowings		
	Unsecured		
	Loans and advances from related parties [For details refer note no 26]	150,000.00	200,000.00
	Total	150,000.00	200,000.00
3.1	Loans and advances from related parties are interest free and repayable on demand.		
4	Trade payables		
	Due to Micro small and medium enterprises	-	-
	Due to others	-	-
	Total	-	-

4.1 Based on the information available with the Company, the details of amounts outstanding to Micro, Small and Medium Enterprises as required to be disclosed as per clause 22 of the MSMED Act, 2006, by a buyer is as under:

Particulars	As at 31st March 2016	As at 31st March 2015
Principal amount due and remaining unpaid	Nil	Nil
Interest Due on above and the unpaid interest	Nil	Nil
Interest paid	Nil	Nil
Payment made beyond the appointment day during the year	Nil	Nil
Interest due and payable for the period of delay	Nil	Nil
Interest accrued and remaining unpaid	Nil	Nil
Amount of further interest remaining due and payable in succeeding years	Nil	Nil
5 Other current liabilities		
Expenses Payable	131,107.06	138,133.00
Other payables	-	-
Total	131,107.06	138,133.00

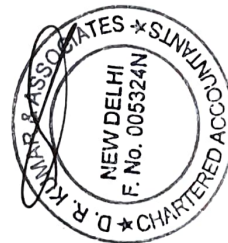


FIXED ASSETS

UMEED SOCIAL & ECONOMIC DEVELOPMENT

Particulars	Gross Block				Depreciation/Amortisation			Net Block	
	Balance as at 01-Apr-15	Addition	Deductio n	As at 31-Mar-16	As at 01-Apr-15	During the Year	Deduction/ Adjustment	As at 31-Mar-16	As at 31-Mar-15
Plant & Machinery									
DC Set Kirloskar	1,873,160.00	-	-	1,873,160.00	1,068,622.00	22,067.00	688,813.00	1,779,502.00	804,538.00
Air-Conditioner	35,000.00	-	-	35,000.00	17,528.00	3,689.00	12,033.00	33,250.00	17,472.00
Weighing Machine	10,100.00	-	-	10,100.00	5,516.00	2,060.00	143.00	7,719.00	4,584.00
Furniture & fixtures									
Furniture & fittings	131,722.00	-	-	131,722.00	75,160.00	16,421.00	-	91,581.00	56,562.00
Computer & peripheral									
Computer & peripheral	23,025.00	-	-	23,025.00	21,395.00	479.00	-	21,874.00	1,630.00
Office Equipments									
Scanner	39,795.00	-	-	39,795.00	34,648.00	3,157.00	-	37,805.00	5,147.00
Total	2,112,802.00	-	-	2,112,802.00	1,222,869.00	47,873.00	700,989.00	1,971,731.00	889,933.00
Previous Year	2,107,802.00	-	-	2,107,802.00	792,369.00	190,867.00	-	983,236.00	1,315,433.00

10.1 Depreciation on Fixed Assets has been provided as per Written Down value at rates specified in Schedule II of the Companies Act, 2013



For Umeed Social Economic Development

(Signature)

Arvind Khanna

Director

DIN: 00672332

Inderdeep Singh Gill

Director

DIN: 06772469

UMEED SOCIAL & ECONOMIC DEVELOPMENT

Notes on Financial Statements for the year ended 31st March, 2016

Note No.	Particulars	Figures as at the end of current reporting period Amount (₹)	Figures as at the end of the previous reporting period Amount (₹)
7	Deferred tax assets (net)		
	Related to depreciation on fixed assets	-	-
	Others	-	-
	Total	<u>-</u>	<u>-</u>
7.1	Deferred tax assets (DTA) has been recognized for losses on operations and unabsorbed depreciation since the board of directors and the management is of the opinion that adequate taxable income in succeeding financial years will be available to realize the DTA.		
7.2	Deferred Tax Assets :	As at 31st March, 2016	As at 31st March, 2015
	Related to Fixed Assets	-	-
	Related to carriforward loss nd depreciation	-	-
	Closing Balance	<u>-</u>	<u>-</u>
8	Long-term loans and advances (Unsecured, considered good)		
	Security Deposits	-	500.00
	Total	<u>-</u>	<u>500.00</u>
9	Inventories(Taken, valued and certified by the management)		
	Raw Materilas	98,500.00	-
	Finished Goods	256,350.00	184,775.00
	Total	<u>354,850.00</u>	<u>184,775.00</u>
	Raw material are valued at cost. Finished good are valued at cost or net realizable value which ever is less.		
10	Trade Receivable (Unsecured, considered good)		
	Outstanding for a period exceeding six months	-	-
	Others	145,741.00	128,533.00
	Total	<u>145,741.00</u>	<u>128,533.00</u>
11	Cash and Cash Equivalent		
	Balance with banks in current account	136,579.31	354,404.82
	Cash on hand	36,486.00	158,148.00
	Total	<u>173,065.31</u>	<u>512,552.82</u>
12	Sale of Products	1,676,963.48	1,827,618.42
	Total	<u>1,676,963.48</u>	<u>1,827,618.42</u>



Notes on Financial Statements for the year ended 31st March, 2016

Note No.	Particulars	Figures as at the end of current reporting period Amount (₹)	Figures as at the end of the previous reporting period Amount (₹)
12.1	Particulars of sale of products	FY 2015-16	FY 2014-15
	Handicraft/ household items	1,676,963.48	1,827,618.42
		1,676,963.48	1,827,618.42
13	Other Income		
	Misc income	17,971.85	19,120.20
	Job Work	146,458.00	51,389.00
	Total	164,429.85	70,509.20
14	Cost of material consumed		
	Opening stock of raw material	-	-
	Add: Purchases	322,143.00	790,450.00
	Less: Closing stock of raw material	98,500.00	-
	Total	223,643.00	790,450.00
14.1	Details of raw material consumed during the year	FY 2015-16	FY 2014-15
		%	%
	Imported	-	-
	Indigenous	223,643.00	790,450.00
		100	100
	Total	223,643.00	790,450.00
		100	100
15	Change in Inventories of Finished goods		
	Inventories (at year end)		
	Finished Goods	256,350.00	184,775.00
	Inventories (at commencement)		
	Finished Goods	184,775.00	1,331,858.00
	Total	(71,575.00)	1,147,083.00
16	Employee benefits expenses		
	Salary & Allowances	1,817,255.00	1,166,960.00
	Staff welfare	56,365.00	58,668.00
	Total	1,873,620.00	1,225,628.00
17	Depreciation and Amortization Expenses		
	Depreciation	47,873.00	239,633.00
	Total	47,873.00	239,633.00



UMEED SOCIAL & ECONOMIC DEVELOPMENT

Notes on Financial Statements for the year ended 31st March, 2016

Note No.	Particulars	Figures as at the end of current reporting period Amount (₹)	Figures as at the end of the previous reporting period Amount (₹)
18	Other Expenses		
	Rent	8,800.00	13,000.00
	Honorarium	400,708.00	486,959.00
	Electricity expenses	3,600.00	5,000.00
	Cartage Inwards	480.00	2,640.00
	Exhibition & fair expenses	177,529.00	244,923.00
	Printing & stationery	5,312.00	105,352.00
	Commission	874.00	1,407.00
	Postage and courier	203,528.00	175,748.00
	Conveyance	25,470.00	12,227.00
	Web Expenses	-	-
	Office expenses	53,002.00	16,039.00
	Fabrication and Other Charges	1,185,124.00	581,705.00
	Legal Expenses	220.00	-
	Consultancy Charges	389,940.00	800,000.00
	Payment to Auditors	16,100.00	20,225.00
	for taxation matters and other services	-	8,550.00
	Repair & maintenance	-	500.00
	Professional charges	33,000.00	620,972.00
	Travelling expenses	11,009.00	28,781.00
	Telephone Exp	500.00	-
	Filing fees	2,494.00	954.00
	Software Hire Expenses	-	5,000.00
	Photo shoot Expenses	-	6,254.00
	Membership Fees	11,809.00	2,809.00
	Misc expenses	919.40	3,768.30
	Sales Tax Processing Fee	-	865.00
	Bank charges	1,194.90	1,618.00
	Interest on late deposit of TDS	5,128.00	1,962.00
	Unrecoverable Balances written off	5,340.60	2,869.70
	Generator Running and Maint	25,400.00	-
	Computer Repair and Maintenance	2,050.00	-
	Payment Gateway Expenses	25,536.00	-
	Vehicle Fuel Expenses	12,650.00	-
	Website Development Charges	46,460.00	-
	Freight Inward	350.00	-
	Total	2,654,527.90	3,150,128.08
19	Payment to auditors		
	as auditors	16,100.00	20,225.00
	for taxation matters and other services	-	8,550.00
	Total	16,100.00	28,775.00



UMEED SOCIAL & ECONOMIC DEVELOPMENT

Notes on Financial Statements for the year ended 31st March, 2016

Note No.	Particulars	Figures as at the end of current reporting period Amount (₹)	Figures as at the end of the previous reporting period Amount (₹)
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20 Contingent Liabilities and commitments :

22.1 Contingent Liabilities

- (a) Claims against the company not acknowledgement as debts
- (b) Guarantees
- (c) Other Money for which the company is contingently liable

22.2 Commitments

- (a) Estimated amount of contract remaining to be executed on capital account and not provided for
- (b) Uncalled liability on shares and other investments partly paid.

21 Value of Imports calculated on C.I.F. Basis

- (a) Raw Materials
- (b) Components and spare parts
- (c) Capital goods

22 Expenditure in foreign currency during the financial year on account :

- Royalty
- Knowhow
- Professional and Consultation fees
- Interest
- Other matters

23 Earnings in Foreign Exchange :

- a) Export of goods calculated on F.O.B basis;
- b) Royalty, know how, professional and consultation fees;
- c) Interest and dividends;
- d) Other Income, including the nature thereof

24 Being a section 25 Company, and a Company limited by guarantee, reporting of Earning per shares is not applicable.

25 Related party disclosures as required by the Accounting Standard 18 issued by the Institute of Chartered Accountants of India:-

25.1 Name and Relationship

Arvind Khanna	Director
Col. Rupinder Singh Brar	Director
Root Invest Private Limited	Associate concern
Umeed (Trust)	Associate concern
ASAS Investments Private Limited	Associate concern

Related parties relationship is identified by the company.



UMED SOCIAL & ECONOMIC DEVELOPMENT

Notes on Financial Statements for the year ended 31st March, 2016

Note No.	Particulars	Figures as at the end of current reporting period Amount (₹)	Figures as at the end of the previous reporting period Amount (₹)
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25.2 **Transactions:** The details of transactions entered with related parties are attached as annexure.

25.3 Balances with related parties as at 31st March, 2016 are attached as annexure.

26 In the opinion of the board of directors, current assets, loans and advances have a value on realization in the ordinary course of business at least equal to the amounts stated in the balance sheet and provision for all known liabilities has been made.

27 The figures of the previous years have been regrouped / rearranged wherever necessary to make them comparable with current year's figures.

On behalf of the Board

As per our report of even date

For **D.R.Kumar & Associates**

Chartered Accountants

FRN No. 005324N



Dinesh Kumar, FCA

Partner

M.No. 084184

Arvind Khanna

Director

DIN: 00672332

Inderdeep Singh Gill

Director

DIN: 06772469

Place: Delhi

Date : 5th September, 2016

UMEED SOCIAL & ECONOMIC DEVELOPMENT
FOR THE ASSESSMENT YEAR 2016-17

SCHEDULE OF FIXED ASSETS UNDER SECTION 32 OF THE INCOME TAX ACT 1961 ON 31.03.2016

ANNEXURE-TA-1

PARTICULARS	RATE OF DEPRECIATION	BALANCE 01.04.2015		ADDITIONS		SALES		ADJUSTMENT		BALANCE 31.03.2016		DEPRECIATION FOR THE YEAR		AS AT 31.03.2016	
		Rs.	P.	> 180 days	< 180 days	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.
Furniture & fixtures Furniture & fittings Scanner	10%	96,367.00	-	-	-	-	-	-	-	96,367.00	-	9,637.00	86,730.00	24,804.00	24,804.00
		27,560.00	-	-	-	-	-	-	-	27,560.00	-	2,756.00	-	-	-
Office equipments Air-Conditioner DG Set 160KV (2 Nos.) Weighing Machine	15%	21,621.00	-	-	-	-	-	-	-	21,621.00	-	3,243.00	18,378.00	924,321.00	6,967.00
		924,321.00	-	-	-	-	-	-	-	924,321.00	-	1,229.00	-	-	-
Computers Computer and peripherals	60%	1,538.00	-	-	-	-	-	-	-	1,538.00	-	923.00	615.00	-	-
		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total		1,079,603.00	-	-	-	-	-	-	-	1,079,603.00	-	17,788.00	1,061,815.00	-	-

Note: -

1. Depreciation has been provided on Written Down Value method at the rates prescribed in Income Tax Act, 1961

For Umeed Social Economic Development

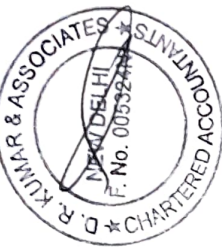


[Signature]
DIRECTOR

DIRECTOR

UMEED SOCIAL & ECONOMIC DEVELOPMENT

Loans Taken	Opening	Taken	Repayment	Closing	Maximum Balance
To Associates					
Umeed (Trust)	200,000.00	650,000.00	700,000.00	150,000.00	450,000.00
Sub-Total	200,000.00	650,000.00	700,000.00	150,000.00	450,000.00
Total	200,000.00	650,000.00	700,000.00	150,000.00	450,000.00



For Umeed Social & Economic Development

Arvind Khanna

Arvind Khanna Director
Inderdeep Singh Gill Director

UMEED SOCIAL & ECONOMIC DEVELOPMENT

Grouping to the Balance Sheet as at 31.03.2016

Particulars	As at 31st March, 2016	As at 31st March, 2015
Short term loans and advances from related parties		
Umeed	150,000.00	200,000.00
Total	150,000.00	200,000.00
Trade payables		
Dev International Pvt Ltd		
Total		
Expenses payable		
TDS Payable	2,327.00	
Audit Fees	16,100.00	15,731.00
Professional Fees	7,500.00	12,050.00
Postage & Courier		3,043.00
Salary	98,800.00	47,000.00
Sales tax	6,380.06	26,036.00
Honorarium		25,000.00
Rent		1,550.00
Other Expenses Payable		7,723.00
Total	131,107.06	138,133.00
Security deposits paid		
Telephone		500.00
Total		500.00
Trade receivables		
More than 6 Months		
The Park Hotel		



UMEED SOCIAL & ECONOMIC DEVELOPMENT

Grouping to the Balance Sheet as at 31.03.2016

Particulars	As at 31st March, 2016	As at 31st March, 2015
Others		
Amethyst Café Pvt Ltd	10,580.00	11,250.00
Angustra	-	8,160.00
Apeejay Surendra Management Service	-	2,160.00
DSSI Pvt. Ltd.	29,176.00	-
Harman Seera	-	790.00
Ishatvam India Pvt Ltd	11,730.00	7,956.00
Lodhi Property Company Ltd	7,824.00	22,655.00
Mr. Rachit	-	2,000.00
Mrs. Vinita Singh	-	21,000.00
Nandita Beg	3,000.00	-
Ogaan India Pvt Ltd	10,557.00	707.00
Once upon a trunk	2,600.00	1,500.00
Pernia Qureshi Consultancy Pvt Ltd	6,420.00	37,055.00
Pooja Swaika	-	3,000.00
Rina Dhaka	-	4,000.00
Yellow Button Store	-	6,300.00
Anita Sethi		-
Araaha	1,500.00	-
Indear Wedding Services P. Ltd.	16,449.00	-
Jaypore E-Commerce P. Ltd.	28,580.00	-
Maalgaadi	9,900.00	-
Macao Estates And Investments P. Ltd.	1,800.00	-
Naomi Paul	-	-
Pookari Enterprises P Ltd.	2,625.00	-
Sade - Pune	-	-
Snap Deal.Com	-	-
Sombhavana Vasant	-	-
Tara Dev	3,000.00	-
The Blog Of Ruchi	-	-
Total	145,741.00	128,533.00
Balances with bank		
Syndicate Bank	5,354.06	354,404.82
Kotak Mahindra Bank	131,225.25	-
Total	136,579.31	354,404.82



UMEED SOCIAL & ECONOMIC DEVELOPMENT

Grouping to the Balance Sheet as at 31.03.2016

Particulars	As at 31st March, 2016	As at 31st March, 2015
Cash on Hand		
Cash in Hand	36,486.00	125,198.00
Imprest- Maggie	-	-
Imprest- Sangrur	-	32,950.00
Total	36,486.00	158,148.00
 Short Term Loans & Advances		
TDS Recoverable	856.00	-
	856.00	-

Arvind Khanna

Arvind Khanna
Director
DIN: 00672332

Inderdeep Singh Gill

Inderdeep Singh Gill
Director
DIN: 06772469



UMEED SOCIAL AND ECONOMIC DEVELOPMENT

PAN No :- AABCU1127G

Audit Report

Audit Under Section 12A(1)(b) of Income Tax Act, 1961

Financial Year	:	2015-2016
Assessment Year	:	2016-2017
Date of Audit Report	:	05/09/2016

DINESH KUMAR
D R KUMAR & ASSOCIATES
Chartered Accountants

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of UMEED SOCIAL AND ECONOMIC DEVELOPMENT (PAN No : AABCU1127G) [name of the trust or institution] as at 31/03/2016 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the abovenamed trust as at 31/03/2016 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2016

The prescribed particulars are annexed hereto.

Date : 05/09/2016

Place : DELHI

FOR D R KUMAR & ASSOCIATES

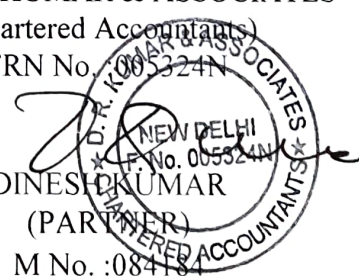
(Chartered Accountants)

FRN No. 005324N

DINESH KUMAR

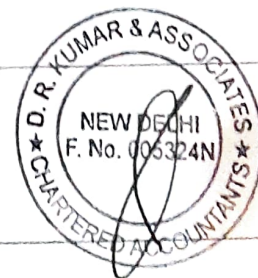
(PARTNER)

M No. :084184



ANNEXURE
STATEMENT OF PARTICULARS
I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	4680216
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly only for such purposes.	No
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No



III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
Nil	Nil	Nil	Nil	Nil	Nil

Date : 05/09/2016
Place : DELHI

FOR D R KUMAR &
ASSOCIATES
(Chartered Accountants)
FRN No. 005324N
NEW DELHI
E No. 005324N
DINESH KUMAR
(PARTNER)
M No. :084184