

**UMEED SOCIAL & ECONOMIC DEVELOPMENT**

2, Shanti Farms, Chandanhola, Mehrauli, Delhi-110074

**ANNUAL REPORT  
2017-18**

**NDPG & ASSOCIATES  
CHARTERED ACCOUNTANTS**

409-410, Fourth Floor, SG Shopping Mall, DC Chowk, Sector - 9 Rohini, New Delhi - 110085  
303, Third Floor, Global Foyer, Golf Course Road, Sector 43, Gurugram, Haryana - 122022  
Email Id: [ndpgassociates@gmail.com](mailto:ndpgassociates@gmail.com); Contact No: 011-45672140; +91-9911726250

FORM NO 10B

[See rule 17B]

**Audit report under section 12A (b) of the Income Tax Act, 1961, in the case of  
Charitable or religious trusts or institutions**

We have examined the balanced sheet of **Umeed Social and Economic Development, 2, Shanti Farms, Chandanhola, Mehrauli, Delhi-110074** as at **31<sup>st</sup> March, 2018** and the Profit & Loss account for the year ended on that date which are in agreement with the books of account maintained by the said Society.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept at the head office so far as appears from my examination of the books, subject to the comments given below:

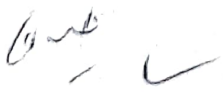
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In our opinion and to the best of our information, and according to information given to us, the said accounts are a true and fair view:-

- i. In the case of the balance sheet, of the state of affairs of the above named assessee as at **31<sup>st</sup> March, 2018**, and
- ii. In the case of Profit & Loss account, of the excess of profit or loss for the year ended on that date.

The Prescribed Particulars are annexed hereto.

For **NDPG & Associates**  
**Chartered Accountants**  
**FRN 021879N**

  
**NARESH DHINGRA**  
**Partner**

Place: New Delhi

Dated: 01.09.2018

# UMEED SOCIAL & ECONOMIC DEVELOPMENT

2, Shanti Farms, Chandanhola, Mehrauli, Delhi-110074

## ANNEXURE

### STATEMENT OF PARTICULARS

#### 1. Application of Income for Charitable or Religious Purposes.

1	Amount of Income of the previous year applied to charitable or religious purposes in India during the year (In Rs.)	88700
2	Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3	Amount of income accumulated or set apart *finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly *in part only for such purposes.	NIL
4	Amount of income eligible for exemption under section 11(1)(c) (Give details)	NIL
5	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	NIL
6	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof	NIL
7	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	NO

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8 Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year—  
 (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or  
 (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or  
 (c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof

NO

**2. Application or use of Income or Property for the Benefit of Persons Referred to in Section 13(3).**

1	Whether any part of the income or property of the trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	NO
2	Whether any land, building or other property of the *trust/ institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation Charged, if any.	NO

*(Signature)*



3	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	NO
4	Whether the services of the *trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	NO
5	Whether any share, security or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid	NO
6	Whether any share, security or other property was sold by or on behalf of the *trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received	NO
7	Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	NO
8	Whether the income or property of the *trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	NO

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3. Investment held at any time during the previous year in concerns in which persons referred to in section 13(3) have a substantial interest.

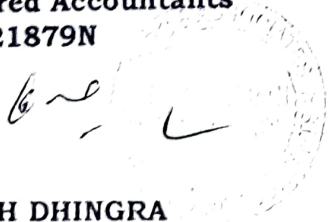
SL No.	Name and address of concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col 4 exceeded 5% of the capital of the concern during the previous year- say yes or no.
1	2	3	4	5	6
NIL					

For Umeed Social & Economic Development

**ARVIND KHANNA**  
Director

**INDERDEEP SINGH GILL**  
Director

For NDPG & Associates  
Chartered Accountants  
FRN 021879N



**NARESH DHINGRA**  
Partner

Place: New Delhi  
Dated: 01.09.2018

**INDEPENDENT AUDITORS' REPORT****TO THE MEMBERS OF UMEED SOCIAL & ECONOMIC DEVELOPMENT****Report on the Financial Statements**

We have audited the accompanying financial statements of UMEED SOCIAL & ECONOMIC DEVELOPMENT ("the company") which comprise the Balance Sheet as at 31 March 2018, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

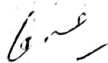
The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2018, its loss for the year ended on that date.

### Report on other Legal and Regulatory Requirements

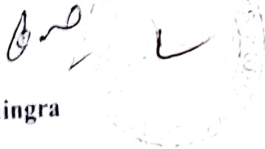
1. The requirement of the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of Sub-Section (11) of Section 143 of the Act and on the basis of such checks we considered appropriate and according to the information and explanations given to us. We are of the opinion that CARO 2016 is not applicable to the company.
2. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the directors as on 31 March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018, from being appointed as a director in terms of Section 164(2) of the Companies Act 2013.

In our opinion and to the best of our information and according to the explanations given to us, report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:



- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

For NDPG & Associates  
*Chartered Accountants*  
(Firm Registration No. : 021879N)



Naresh Dhingra  
*Partner*  
(Membership No.: 504129)

Place: New Delhi  
Date: 01.09.2018

# UMEED SOCIAL & ECONOMIC DEVELOPMENT

2, Shanti Farms, Chandanhola, Mehrauli, Delhi-110074

CIN NO: U85300DL2008NPL182523

BALANCE SHEET AS AT 31st MARCH, 2018

Particulars	Note No	As at 31 March 2018 (INR)	As at 31 March 2017 (INR)
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's Funds</b>			450,158.00
Reserves & Surplus	2	13,711.00	
<b>Non Current Liabilities</b>			
Long Term Borrowings		0.00	0.00
Deferred Tax Liability(net)		0.00	0.00
Other Long Term Liabilities		0.00	0.00
Long Term Provisions			
<b>Current Liabilities</b>			
Short-term Borrowings	3	150000.00	150000.00
Trade Payables	4	0.00	0.00
Other Current Liabilities		11800.00	15404.00
Short-term Provisions		0.00	0.00
<b>Total</b>		<b>175511.00</b>	<b>615562.00</b>

## ASSETS

### Non-Current Assets

Fixed Assets	5	65593.00	80089.00
Tangible Assets		0.00	0.00
Non-Current Investments		0.00	0.00
Deferred Tax Assets(net)		0.00	0.00
Long Term Loans and Advances		0.00	0.00
Other Non-Current Assets			

### Current Assets

Current Investments	6	0.00	215000.00
Inventories	7	0.00	41355.00
Trade Receivables	8	109918.00	278262.00
Cash and Cash Equivalent	9	0.00	856.00
Short Term Loans and Advances		0.00	0.00
Other Current Assets			

### Total

**175511.00**      **615562.00**

Significant accounting policies followed by company

The schedule referred to above & Notes to accounts form an integral parts of the Statements of Asset & Liabilities

for NDPG & Associates  
Registration No.021879-N  
Chartered Accountants

Naresh Dhingra  
Partner  
Membership No. 504129  
New Delhi, 1st September, 2018

On behalf of the Board

  
Arvind Khanna  
Director  
DIN:00672332

  
Inderdeep Singh Gill  
Director  
DIN:06772469

# UMEED SOCIAL & ECONOMIC DEVELOPMENT

2, Shanti Farms, Chandanhola, Mehrauli, Delhi-110074

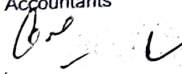
CIN NO: U85300DL2003NPL182523


## STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH 2018

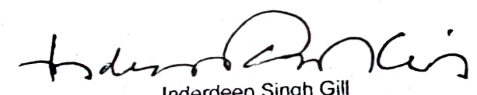
Particulars	Note No.	As at 31 March 2018 (INR)	As at 31 March 2017 (INR)
Donation Received	10	70000.00	0.00
Sale of Products incidental to Objects	11	0.00	329747.00
Other Income	12	18700.00	4733.00
<b>Total Income</b>		<b>88700.00</b>	<b>334480.00</b>
<b>Expenses</b>			
Cost of Material Consumed		0.00	0.00
Change in Inventories of Finished Goods	13	215000.00	139850.00
Employee Benefit Expenses	14	280000.00	122650.00
Depreciation & Amortization Expenses		14496.00	17700.00
Other Expenses	15	15651.00	138598.00
<b>Total Expenses</b>		<b>525147.00</b>	<b>418798.00</b>
Profit Before Taxes		(436,447.00)	(84,318.00)
Provision for Taxes		0.00	0.00
Profit After Taxes		0.00	0.00
<b>Profit(Loss) for the Period from Continuing Operations</b>		<b>0.00</b>	<b>0.00</b>
Profit(Loss) from discontinuing Operations		0.00	0.00
Tax Expenses of discontinuing Operations		0.00	0.00
Profit(Loss) from discontinuing Operations after Tax		0.00	0.00
<b>Profit(Loss) for the Period</b>		<b>(436,447.00)</b>	<b>(84,318.00)</b>
Earning Per Share		N.A.	N.A.

The schedule referred to above & Notes to accounts form an integral parts of the Statements of Asset & Liabilities

for NDPG & Associates  
Registration No.021879-N  
Chartered Accountants

  
Naresh Dhingra  
Partner  
Membership No. 504129  
New Delhi, 1st September, 2018

  
Arvind Khanna  
Director  
DIN:00672332

  
Inderdeep Singh Gill  
Director  
DIN:06772469

# UMEED SOCIAL & ECONOMIC DEVELOPMENT

2, Shanti Farms, Chandanhola, Mehrauli, Delhi-110074

CIN NO U85300DL2008NPL182523

## Notes To The Financial Statements for the year ended 31st March, 2018

### 1 Significant Accounting Policies :

#### 1.1 Basis of Preparation

The financial statements are prepared under the historical cost convention, in accordance with the Generally Accepted Accounting Principles (GAAP) in India and comply in all material aspects with the Accounting Standards prescribed by the Central Government, in accordance with the Companies (Accounting Standards) Rule, 2014, to the extent applicable.

The Presentation of Financial Statements in conformity with generally accepted accounting policies requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Although these estimates are based on Management's best knowledge of current events and actions the company may undertake in future, actual results ultimately may differ from the estimates.

All assets and liabilities have been classified as current and non-current as per normal operating cycle of the Company and other criteria set out in the Schedule III to the Companies Act, 2013. Based on nature of products / services, the Company has ascertained its operating cycle as twelve months for the purpose of current and non-current classification of assets and liabilities.

#### 1.2 Revenue Recognition

The Company recognizes revenue on accrual basis in accordance with Accounting Standard 9.

#### 1.3 Expenditure

Expenses are accounted for on accrual basis and provision are made for all known losses and liabilities.

#### 1.4 Fixed Assets and Depreciation

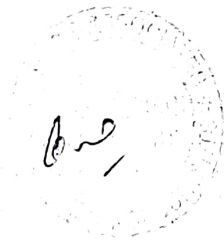
Fixed assets are stated at cost of acquisition plus direct costs which are incidental to acquisition and installation till the assets are ready for put to use, less accumulated Depreciation.

Depreciation on all assets is provided on written down value method as per the Useful Life of an asset and manner prescribed in Schedule II of the Companies Act, 2013. Depreciation is charged on pro-rata basis for assets purchased/sold during the year.

#### 1.5 Provisions, Contingent Liabilities and Contingent assets

The company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made in the notes when there is a possible obligation or a present obligation that may, but probably will not, requires an outflow of resources. When there is possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.



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6  
Provision for Taxation

Tax expense for the year comprising current and deferred tax is included in determining the net profit for the year.

Provision for current tax is based on the tax liabilities computed in accordance with the provisions of the Income Tax Act, 1961.

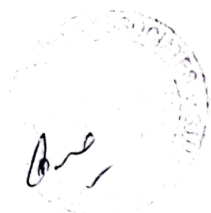
Deferred Tax expense or benefit is recognized on timing Difference between accounting and taxable income that originates in one year and are capable of reversal in one or more subsequent period. Deferred tax assets and liabilities are measured using the tax rates and laws that are enacted or substantively enacted by the balance sheet date.

The deferred tax asset is recognized and carried forward only to the extent that there is a reasonable / virtual certainty that sufficient future taxable income will be available against which such deferred tax asset will be realized.

1.7 Being a Section 25 Company and a Company Limited by guarantee, reporting of Earning per shares is not applicable.

1.8 **Impairment of Assets**

An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value. An impairment loss is charged to Profit & Loss account in the year in which the asset is impaired and the impairment loss recognised in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.



*Handwritten signature: K. S. Srinivasan*

# UMEED SOCIAL & ECONOMIC DEVELOPMENT

2, Shanti Farms, Chandanhola, Mehrauli, Delhi-110074

CIN NO: U85300DL2008NPL182523

Notes To The Financial Statements for the year ended 31st March, 2018

Note.No	Particular	As at 31 March 2018 (INR)	As at 31 March 2017 (INR)
2	<b><u>Profit &amp; Loss Account</u></b>		
	Opening Balance	450158.00	534476.00
	Add: Profit(Loss) for the year	-436447.00	-84318.00
	<b><u>Total</u></b>	<b><u>13711.00</u></b>	<b><u>450158.00</u></b>
3	<b><u>Short Term Borrowings</u></b>		
	<b><u>Unsecured</u></b>		
	Loans and advances from related parties		150000.00
	Umeed	150000.00	150000.00
	<b><u>Total</u></b>	<b><u>150000.00</u></b>	<b><u>150000.00</u></b>
4	<b><u>Other Current Liabilities</u></b>		
	Audit Fees	11800.00	11800.00
	Other Expenses Payable	0.00	3604.00
	<b><u>Total</u></b>	<b><u>11800.00</u></b>	<b><u>15404.00</u></b>

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# UMEED SOCIAL & ECONOMIC DEVELOPMENT

2, Shantli Farms, Chandanhola, Mehrauli, Delhi-110074

CIN NO: U85300DL2008NPL182523

## SCHEDULE FORMING PART OF THE BALANCE SHEET

### SCHEDULE '5'

FIXED ASSETS			GROSS BLOCK				DEPRECIATION				NET BLOCK	
Particulars	Rate of dep.	Bal. As at 01/04/2017	Addition upto 31/03/2018	Less deductions/transfers	Total as at 31/03/2018	Upto 31/3/2017	For the Period	Less deductions/transfers	Total as at 31/03/2018	As at 31/03/2018	As at 31/03/2017	
Plant & Machinery	18.10%	1873160.00	0.00	0.00	1873160.00	1796454.00	13884.00	0.00	1810338.00	62822.00	76706.00	
DG Set Kinoshkar	18.10%	35000.00	0.00	0.00	35000.00	33567.00	259.00	0.00	33826.00	1174.00	1433.00	
Air Conditioner	18.10%	10100.00	0.00	0.00	10100.00	8150.00	353.00	0.00	8503.00	1597.00	1950.00	
Weighing Machine												
<b>TOTAL</b>		<b>1918260.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1918260.00</b>	<b>1838171.00</b>	<b>14496.00</b>	<b>0.00</b>	<b>1852667.00</b>	<b>55593.00</b>	<b>80089.00</b>	
Previous Year		2112802.00	0.00	43282.00	2069520.00	1971731.00	17700.00	0.00	1989431.00	80089.00		

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for submission



# UMEED SOCIAL & ECONOMIC DEVELOPMENT

2, Shanti Farms, Chandanhola, Mehrauli, Delhi-110074

CIN NO: U85300DL2008NPL182523

Notes To The Financial Statements for the year ended 31st March, 2018

Note.No	Particular	As at 31 March 2018 (INR)	As at 31 March 2017 (INR)
6	<b>Inventories</b>		
	Finished Goods	0.00	215000.00
	<b>Total</b>	<b>0.00</b>	<b>215000.00</b>
7	<b>Trade Receivables</b>		
	Pernia Qureshi Consultancy Pvt Ltd	0.00	13050.00
	Maalgaadi	0.00	3900.00
	V4 Security Services Pvt Ltd	0.00	12000.00
	Ms. Margaret Gonsalves	0.00	6405.00
	<b>Total</b>	<b>0.00</b>	<b>41355.00</b>
8	<b>Cash &amp; Cash Equivalent</b>		
	Syndicate Bank	11348.00	44708.00
	Kotak Mahindra Bank	8955.00	231174.00
	Cash	89615.00	2380.00
	<b>Total</b>	<b>109918.00</b>	<b>278262.00</b>
9	<b>Short Term Loans and Advances</b>		
	TDS Recoverable	0.00	856.00
	<b>Total</b>	<b>0.00</b>	<b>856.00</b>



*[Handwritten Signature]*



# UMEED SOCIAL & ECONOMIC DEVELOPMENT

2, Shanti Farms, Chandanhola, Mehrauli, Delhi-110074

CIN NO: U85300DL2008NPL182523

Notes To The Financial Statements for the year ended 31st March, 2018

Note.No	Particular	As at 31 March 2018 (INR)	As at 31 March 2017 (INR)
10	<u>Donation</u>		
	Donation received during the year	70000.00	0.00
	<b>Total</b>	<b>70000.00</b>	<b>0.00</b>
11	<u>Sale of Products incidental to Objects</u>		
	Sale During the Year	0.00	329747.00
	<b>Total</b>	<b>0.00</b>	<b>329747.00</b>
12	<u>Other Income</u>		
	Misc income	17200.00	898.00
	Sale of Scrap	1500.00	3835.00
	<b>Total</b>	<b>18700.00</b>	<b>4733.00</b>
13	<u>Change in Inventories of Finished Goods</u>		
	Inventories at the end	0.00	215000.00
	Purchases	0.00	0.00
	Inventories in the Beginning	215000.00	354850.00
	<b>Total</b>	<b>215000.00</b>	<b>139850.00</b>
14	<u>Employee Benefit Expenses</u>		
	Salary & Allowances	280000.00	122000.00
	Staff Welfare	0.00	650.00
	<b>Total</b>	<b>280000.00</b>	<b>122650.00</b>
15	<u>Other Expenses</u>		
	Exhibition & Fair Expenses	0.00	5000.00
	Printing & Stationery	0.00	3125.00
	Postage & Courier	1636.00	12755.00
	Conveyance	0.00	1130.00
	Legal Expenses	170.00	0.00
	Audit Fees	11800.00	11800.00
	Professional charges	0.00	13500.00
	Filing Fees	600.00	2588.00
	Miscellaneous Expenses	856.00	4254.00
	Bank Charges	589.00	582.00
	Interest on Late Deposit of TDS	0.00	2955.00
	Generator Running & Maintenance	0.00	23427.00
	Accounting Charges	0.00	30000.00
	Loss on Sale of Assets	0.00	26932.00
	Dry Cleaning Expenses	0.00	550.00
	<b>Total</b>	<b>15651.00</b>	<b>138598.00</b>



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# UMEED SOCIAL & ECONOMIC DEVELOPMENT

2, Shanti Farms, Chandanhola, Mehrauli, Delhi-110074

CIN NO. U85300DL2008NPL182523

## Notes To The Financial Statements for the year ended 31st March, 2018

### 16. Previous Year Figures

Figures for the previous year have been regrouped, recasted or rearranged wherever considered necessary to make them comparable with that of current year.

17. Contingent Liabilities	NIL	(Previous Year NIL)
18. Capital Commitments	NIL	(Previous Year NIL)
19. CIF Value of Exports	NIL	(Previous Year NIL)
20. Expenditure in Foreign Currency	NIL	(Previous Year NIL)
21. Earning in Foreign Currency	NIL	(Previous Year NIL)
22. Employees Benefit (AS 15)		

No Provision for employee benefits such as Gratuity, PF, ESI, or Leave Encashment etc has been made since the numbers of employees employed are less than the minimum number required under various statutory acts and hence based on legal opinion obtained company is not liable for payment of gratuity, PF or ESI.

### 23. Litigation

The Company does not have any pending litigations which would impact its financial position.



# UMEED SOCIAL & ECONOMIC DEVELOPMENT

2, Shanti Farms, Chandanohla, Mehrauli, Delhi-110074

CIN NO UB5360012008NP1182513

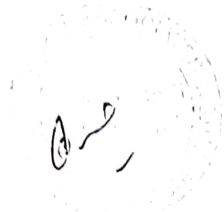
## Notes To The Financial Statements for the year ended 31st March, 2018

24. Related Party disclosures, as required by the Accounting Standard 18 issued by the Institute of Chartered Accountants, India

### Name and Relationship

Arvind Khanna	Director
Inderdeep Singh Gill	Director
Root Invest Private Limited	Associate Concern
Umeed(Trust)	Associate Concern
ASAS Investments Private Limited	Associate Concern

Loans Taken	Opening	Taken	Repayment	Closing	Maximum Balance
To Associates				150,000.00	150,000.00
Umeed(Trust)	150,000.00				
Total	150,000.00			150,000.00	150,000.00



*Arvind Khanna*

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2018-19**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name <b>Umeed Social and Economic Development</b>			PAN <b>AABCUI127G</b>		
	Flat/Door/Block No <b>2, Shanti Farms</b>	Name Of Premises/Building/Village		Form No. which has been electronically transmitted <b>ITR-7</b>		
	Road/Street/Post Office <b>Chandanholi</b>	Area/Locality <b>Mehrauli</b>				
	Town/City/District <b>Delhi</b>	State <b>DELHI</b>	Pin/Zip Code <b>110074</b>	Status <b>Company</b>	Aadhaar Number/Enrollment ID	
	Designation of AO(Ward/Circle) <b>2(3)</b>			Original or Revised <b>ORIGINAL</b>		
	E-filing Acknowledgement Number <b>311697021280918</b>		Date(DD/MM/YYYY) <b>28-09-2018</b>			
	COMPUTATION OF INCOME AND TAX THEREON					
1	Gross total income			1	0	
2	Deductions under Chapter-VI-A			2	0	
3	Total Income			3	0	
3a	Current Year loss, if any			3a	0	
4	Net tax payable			4	0	
5	Interest and Fee Payable			5	0	
6	Total tax, interest and Fee payable			6	0	
7	Taxes Paid	a	Advance Tax	7a	0	
		b	TDS	7b	0	
		c	TCS	7c	0	
		d	Self Assessment Tax	7d	0	
		e	Total Taxes Paid (7a+7b+7c +7d)	7e	0	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10	0	
		Others		10	0	

This return has been digitally signed by Inderdeep Singh Gill in the capacity of Director

having PAN AAXPG9143M from IP Address 111.125.141.2 on 28-09-2018 at NEW DELHI

Dsc SI No & issuer 2218352438073712474CN=SafeScript sub-CA for RCAL Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



**Name of Assessee** Umeed Social and Economic Development  
**Address** 2, Shanti Farms, Chandanhola, Mehrauli, Delhi, DELHI, 110074  
**Status** AOP Trust **Assessment Year** 2018-2019  
**Ward** 2 (3) **Year Ended** 31.3.2018  
**PAN** AABCU1127G **Formation Date** 27/08/2008  
**Residential Status** Resident  
**Filing Status** Original **Serial No.:** 282493701011117  
**Last Year Return Filed On** 01/11/2017  
**Bank Name** Syndicate Bank, Delhi, Hauz Khas, MICR:110025019, A/C  
 NO:90491010011623, Type: Current, IFSC Code: SYNB0009049  
**Tele:** Mob:9810190267  
**Registration no :** DITE12A200809U30761  
**Registration Date :** 28/04/2009

**Computation of Total Income**

**Income from Other Sources (Chapter IV F)**

0

**Aggregate of income u/s 11,12 and 10(23C)(iv),(v),(vi) and (via) excluding Voluntary contribution**

88700

Less: Application of Income

Amount applied to charitable purposes in india during the previous year - Revenue Account

88700

88700

88700

**Gross Total Income**

0

**Total Income**

0

Round off u/s 288 A

0

Adjusted total income (ATI) is not more than Rs. 20 lakh hence AMT not applicable.

Tax Due

0

Tax Payable

0

Due Date for filing of Return September 30, 2018

Due date extended to 15/10/2018 F.NO.225/358/2018/ITA.II DT. 24.09.2018

Interest u/s 234A calculated from 01.10.2018 as per notification

**Bank Account Detail**

S. No.	Bank	Address	Account No	MICR NO	IFSC Code	Type
1	Kotak Mahindra Bank	New Delhi-South Extension	3311593063	110485022	KKBK0000196	Current
2	Syndicate Bank	Delhi, Hauz Khas	90491010011623	110025019	SYNB0009049	Current(Primary)

**NAME OF ASSESSEE : Umeed Social and Economic Development**  
Code :U005

**A.Y. 2018-2019 PAN : AABCU1127G**

**Details of Members of AOP**

**S. No. Name of Member**

- |   |                 |
|---|-----------------|
| 1 | Arvind Khanna   |
| 2 | Inderdeep Singh |

**PAN**  
AAIPK9007F  
AAXPG9143M

Signature  
(Inderdeep Singh Gill)  
For Umeed Social and Economic  
Development

CompuTax : U005 [Umeed Social and Economic Development]

**UMEED SOCIAL & ECONOMIC DEVELOPMENT**

2, Shanti Farms, Chandanhola, Mehrauli, Delhi-110074

**ANNUAL REPORT  
2017-18**

**NDPG & ASSOCIATES  
CHARTERED ACCOUNTANTS**

409-410, Fourth Floor, SG Shopping Mall, DC Chowk, Sector - 9 Rohini, New Delhi - 110085  
303, Third Floor, Global Foyer, Golf Course Road, Sector 43, Gurugram, Haryana - 122002  
Email Id: [ndpgassociates@gmail.com](mailto:ndpgassociates@gmail.com); Contact No: 011-45672140; +91-9911726250

**FORM NO 10B**

[See rule 17B]

**Audit report under section 12A (b) of the Income Tax Act, 1961, in the case of  
Charitable or religious trusts or institutions**

We have examined the balanced sheet of **Umeed Social and Economic Development, 2, Shanti Farms, Chandanhola, Mehrauli, Delhi-110074** as at **31<sup>st</sup> March, 2018** and the Profit & Loss account for the year ended on that date which are in agreement with the books of account maintained by the said Society.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept at the head office so far as appears from my examination of the books, subject to the comments given below:

-----NIL-----

In our opinion and to the best of our information, and according to information given to us, the said accounts are a true and fair view:-

- i. In the case of the balance sheet, of the state of affairs of the above named assessee as at **31<sup>st</sup> March, 2018**, and
- ii. In the case of Profit & Loss account, of the excess of profit or loss for the year ended on that date.

The Prescribed Particulars are annexed hereto.

For **NDPG & Associates**  
**Chartered Accountants**  
**FRN 021879N**

  
  
**NARESH DHINGRA**  
**Partner**

**Place: New Delhi**

**Dated: 01.09.2018**



**UMEED SOCIAL & ECONOMIC DEVELOPMENT**  
2, Shanti Farms, Chandanhola, Mehrauli, Delhi-110074  
ANNEXURE

**STATEMENT OF PARTICULARS**

**1. Application of Income for Charitable or Religious Purposes.**

1	Amount of Income of the previous year applied to charitable or religious purposes in India during the year (In Rs.)	88700
2	Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3	Amount of income accumulated or set apart *finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly *in part only for such purposes.	NIL
4	Amount of income eligible for exemption under section 11(1)(c) (Give details)	NIL
5	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	NIL
6	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof	NIL
7	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	NO

*[Handwritten signature]*  
*[Circular stamp]*

8	<p>Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year—</p> <p>(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or</p> <p>(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or</p> <p>(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof</p>	NO
---	---	----

**2. Application or use of Income or Property for the Benefit of Persons Referred to in Section 13(3).**

1	<p>Whether any part of the income or property of the trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any</p>	NO
2	<p>Whether any land, building or other property of the *trust/ institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation Charged, if any.</p>	NO

3	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	NO
4	Whether the services of the *trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	NO
5	Whether any share, security or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid	NO
6	Whether any share, security or other property was sold by or on behalf of the *trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received	NO
7	Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	NO
8	Whether the income or property of the *trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	NO


  
 A circular stamp containing a handwritten signature in blue ink. The signature appears to be 'A. S.' or similar. The stamp is slightly faded and has a decorative border.

3. Investment held at any time during the previous year in concerns in which persons referred to in section 13(3) have a substantial interest.

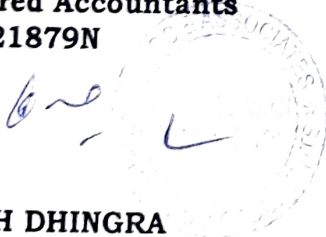
SL No.	Name and address of concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col 4 exceeded 5% of the capital of the concern during the previous year- say yes or no.
1	2	3	4	5	6
NIL					

For Umeed Social & Economic Development

**ARVIND KHANNA**  
Director

**INDERDEEP SINGH GILL**  
Director

For NDPG & Associates  
Chartered Accountants  
FRN 021879N



**NARESH DHINGRA**  
Partner

Place: New Delhi  
Dated: 01.09.2018





**INDEPENDENT AUDITORS' REPORT**

**TO THE MEMBERS OF UMEED SOCIAL & ECONOMIC DEVELOPMENT**

**Report on the Financial Statements**

We have audited the accompanying financial statements of UMEED SOCIAL & ECONOMIC DEVELOPMENT ("the company") which comprise the Balance Sheet as at 31 March 2018, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2018, its loss for the year ended on that date.

### **Report on other Legal and Regulatory Requirements**

1. The requirement of the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of Sub-Section (11) of Section 143 of the Act and on the basis of such checks we considered appropriate and according to the information and explanations given to us. We are of the opinion that CARO 2016 is not applicable to the company.
2. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the directors as on 31 March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018, from being appointed as a director in terms of Section 164(2) of the Companies Act 2013.
  - f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:



- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

**For NDPG & Associates**  
*Chartered Accountants*  
**(Firm Registration No. : 021879N)**



**Naresh Dhingra**  
*Partner*  
**(Membership No.: 504129)**

**Place: New Delhi**  
**Date: 01.09.2018**



# UMEED SOCIAL & ECONOMIC DEVELOPMENT

2, Shanti Farms, Chandanhola, Mehrauli, Delhi-110074

CIN NO: U85300DL2008NPL182523

## BALANCE SHEET AS AT 31st MARCH, 2018

Particulars	Note No	As at 31 March 2018 (INR)	As at 31 March 2017 (INR)
<b><u>EQUITY AND LIABILITIES</u></b>			
<b><u>Shareholder's Funds</u></b>			
Reserves & Surplus	2	13,711.00	450,158.00
<b><u>Non Current Liabilities</u></b>			
Long Term Borrowings		0.00	0.00
Deferred Tax Liability(net)		0.00	0.00
Other Long Term Liabilities		0.00	0.00
Long Term Provisions		0.00	0.00
<b><u>Current Liabilities</u></b>			
Short-term Borrowings	3	150000.00	150000.00
Trade Payables		0.00	0.00
Other Current Liabilities	4	11800.00	15404.00
Short-term Provisions		0.00	0.00
<b>Total</b>		<b>175511.00</b>	<b>615562.00</b>
<b><u>ASSETS</u></b>			
<b><u>Non-Current Assets</u></b>			
<b>Fixed Assets</b>			
Tangible Assets	5	65593.00	80089.00
Non-Current Investments		0.00	0.00
Deferred Tax Assets(net)		0.00	0.00
Long Term Loans and Advances		0.00	0.00
Other Non-Current Assets		0.00	0.00
<b><u>Current Assets</u></b>			
Current Investments		0.00	0.00
Inventories	6	0.00	215000.00
Trade Receivables	7	0.00	41355.00
Cash and Cash Equivalent	8	109918.00	278262.00
Short Term Loans and Advances	9	0.00	856.00
Other Current Assets		0.00	0.00
<b>Total</b>		<b>175511.00</b>	<b>615562.00</b>
Significant accounting policies followed by company	1		

The schedule referred to above & Notes to accounts form an integral parts of the Statements of Asset & Liabilities

for **NDPG & Associates**  
Registration No.021879-N  
Chartered Accountants

Naresh Dhingra  
Partner  
Membership No. 504129  
New Delhi, 1st September, 2018

  
Arvind Khanna  
Director  
DIN:00672332

On behalf of the Board

  
Inderdeep Singh Gill  
Director  
DIN:06772469



# UMEED SOCIAL & ECONOMIC DEVELOPMENT


2, Shanti Farms, Chandanhola, Mehrauli, Delhi-110074  
CIN NO: U85300DL2008NPL182523

## STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH 2018

Particulars	Note No.	As at 31 March 2018 (INR)	As at 31 March 2017 (INR)
Donation Received	10	70000.00	0.00
Sale of Products incidental to Objects	11	0.00	329747.00
Other Income	12	18700.00	4733.00
<b>Total Income</b>		<b>88700.00</b>	<b>334480.00</b>
<b>Expenses</b>			0.00
Cost of Material Consumed		0.00	139850.00
Change in Inventories of Finished Goods	13	215000.00	122650.00
Employee Benefit Expenses	14	280000.00	17700.00
Depreciation & Amortization Expenses		14496.00	138598.00
Other Expenses	15	15651.00	
<b>Total Expenses</b>		<b>525147.00</b>	<b>418798.00</b>
Profit Before Taxes		(436,447.00)	(84,318.00)
Provision for Taxes		0.00	0.00
Profit After Taxes		0.00	0.00
<b>Profit(Loss) for the Period from Continuing Operations</b>			0.00
Profit(Loss) from discontinuing Operations		0.00	0.00
Tax Expenses of discontinuing Operations		0.00	0.00
Profit(Loss) from discontinuing Operations after Tax		0.00	0.00
<b>Profit(Loss) for the Period</b>		<b>(436,447.00)</b>	<b>(84,318.00)</b>
Earning Per Share		N.A.	N.A.

The schedule referred to above & Notes to accounts form an integral parts of the Statements of Asset & Liabilities

for NDPG & Associates  
Registration No.021879-N  
Chartered Accountants

  
Naresh Dhingra  
Partner  
Membership No. 504129  
New Delhi, 1st September, 2018



  
Arvind Khanna  
Director  
DIN:00672332

  
Inderdeep Singh Gill  
Director  
DIN:06772469

# UMEED SOCIAL & ECONOMIC DEVELOPMENT

2, Shanti Farms, Chandanhola, Mehrauli, Delhi-110074

CIN NO: U85300DL2008NPL182523

## Notes To The Financial Statements for the year ended 31st March, 2018

### 1 Significant Accounting Policies :

#### 1.1 Basis of Preparation

The financial statements are prepared under the historical cost convention, in accordance with the Generally Accepted Accounting Principles (GAAP) in India and comply in all material aspects with the Accounting Standards prescribed by the Central Government, in accordance with the Companies (Accounting Standards) Rule, 2014, to the extent applicable.

The Presentation of Financial Statements in conformity with generally accepted accounting policies requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Although these estimates are based on Management's best knowledge of current events and actions the company may undertake in future, actual results ultimately may differ from the estimates.

All assets and liabilities have been classified as current and non-current as per normal operating cycle of the Company and other criteria set out in the Schedule III to the Companies Act, 2013. Based on nature of products / services, the Company has ascertained its operating cycle as twelve months for the purpose of current and non-current classification of assets and liabilities.

#### 1.2 Revenue Recognition

The Company recognizes revenue on accrual basis in accordance with Accounting Standard 9.

#### 1.3 Expenditure

Expenses are accounted for on accrual basis and provision are made for all known losses and liabilities.

#### 1.4 Fixed Assets and Depreciation

Fixed assets are stated at cost of acquisition plus direct costs which are incidental to acquisition and installation till the assets are ready for put to use, less accumulated Depreciation.

Depreciation on all assets is provided on written down value method as per the Useful Life of an asset and manner prescribed in Schedule II of the Companies Act, 2013. Depreciation is charged on pro-rata basis for assets purchased/sold during the year.

#### 1.5 Provisions, Contingent Liabilities and Contingent assets

The company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made in the notes when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.



*[Handwritten signature]*

1.6

**Provision for Taxation**

Tax expense for the year comprising current and deferred tax is included in determining the net profit for the year.

Provision for current tax is based on the tax liabilities computed in accordance with the provisions of the Income Tax Act, 1961.

Deferred Tax expense or benefit is recognized on timing Difference between accounting and taxable income that originates in one year and are capable of reversal in one or more subsequent period. Deferred tax assets and liabilities are measured using the tax rates and laws that are enacted or substantively enacted by the balance sheet date.

The deferred tax asset is recognized and carried forward only to the extent that there is a reasonable / virtual certainty that sufficient future taxable income will be available against which such deferred tax asset will be realized.

1.7

Being a Section 25 Company and a Company Limited by guarantee, reporting of Earning per shares is not applicable.

1.8

**Impairment of Assets**

An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value. An impairment loss is charged to Profit & Loss account in the year in which the asset is impaired and the impairment loss recognised in prior accouting periods is reversed if there has been a change in the estimate of recoverable amount.



*Handwritten signature in blue ink, possibly reading 'K. S. Srinivasan'.*

# UMEED SOCIAL & ECONOMIC DEVELOPMENT

2, Shanti Farms, Chandanhola, Mehrauli, Delhi-110074

CIN NO: U85300DL2008NPL182523

Notes To The Financial Statements for the year ended 31st March, 2018

Note.No	Particular	As at 31 March 2018 (INR)	As at 31 March 2017 (INR)
2	<b>Profit &amp; Loss Account</b>		
	Opening Balance	450158.00	534476.00
	Add: Profit(Loss) for the year	-436447.00	-84318.00
	<b>Total</b>	<b>13711.00</b>	<b>450158.00</b>
3	<b>Short Term Borrowings</b>		
	<u>Unsecured</u>		
	Loans and advances from related parties		
	Umeed	150000.00	150000.00
	<b>Total</b>	<b>150000.00</b>	<b>150000.00</b>
4	<b>Other Current Liabilities</b>		
	Audit Fees	11800.00	11800.00
	Other Expenses Payable	0.00	3604.00
	<b>Total</b>	<b>11800.00</b>	<b>15404.00</b>



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# UMEED SOCIAL & ECONOMIC DEVELOPMENT

2. Shanti Farms, Chandanhola, Mehrauli, Delhi-110074

CIN NO: U85300DL2008NPL182623

## SCHEDULE FORMING PART OF THE BALANCE SHEET

### SCHEDULE '5'

FIXED ASSETS	GROSS BLOCK				DEPRECIATION			NET BLOCK			
	Rate of dep.	Bal. As at 01/04/2017	Addition upto 31/03/2018	Less deductions/transfers	Total as at 31/03/2018	Upto 31/3/2017	For the Period	Less deductions/transfers	Total as at 31/03/2018	As at 31/03/2018	As at 31/03/2017
<b>Plant &amp; Machinery</b>											
DG Set Kirloskar	18.10%	1873160.00	0.00	0.00	1873160.00	1796454.00	13884.00	0.00	1810338.00	62822.00	76706.00
Air Conditioner	18.10%	35000.00	0.00	0.00	35000.00	33567.00	259.00	0.00	33826.00	1174.00	1433.00
Weighing Machine	18.10%	10100.00	0.00	0.00	10100.00	8150.00	353.00	0.00	8503.00	1597.00	1950.00
<b>TOTAL</b>		<b>1918260.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1918260.00</b>	<b>1838171.00</b>	<b>14496.00</b>	<b>0.00</b>	<b>1852667.00</b>	<b>65593.00</b>	<b>80089.00</b>
Previous Year		2112802.00	0.00	43282.00	2069520.00	1971731.00	17700.00	0.00	1989431.00	80089.00	



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# UMEED SOCIAL & ECONOMIC DEVELOPMENT

2, Shanti Farms, Chandanhola, Mehrauli, Delhi-110074

CIN NO: U85300DL2008NPL182523

Notes To The Financial Statements for the year ended 31st March, 2018

Note.No	Particular	As at 31 March 2018 (INR)	As at 31 March 2017 (INR)
6	<b><u>Inventories</u></b>		
	Finished Goods	0.00	215000.00
	<b><u>Total</u></b>	<b><u>0.00</u></b>	<b><u>215000.00</u></b>
7	<b><u>Trade Receivables</u></b>		
	Pernia Qureshi Consultancy Pvt Ltd	0.00	13050.00
	Maalgaadi	0.00	9900.00
	V4 Security Services Pvt Ltd	0.00	12000.00
	Ms. Margaret Gonsalves	0.00	6405.00
	<b><u>Total</u></b>	<b><u>0.00</u></b>	<b><u>41355.00</u></b>
8	<b><u>Cash &amp; Cash Equivalent</u></b>		
	Syndicate Bank	11348.00	44708.00
	Kotak Mahindra Bank	8955.00	231174.00
	Cash	89615.00	2380.00
	<b><u>Total</u></b>	<b><u>109918.00</u></b>	<b><u>278262.00</u></b>
9	<b><u>Short Term Loans and Advances</u></b>		
	TDS Recoverable	0.00	856.00
	<b><u>Total</u></b>	<b><u>0.00</u></b>	<b><u>856.00</u></b>



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# UMEED SOCIAL & ECONOMIC DEVELOPMENT

2, Shanti Farms, Chandanhola, Mehrauli, Delhi-110074  
CIN NO: U85300DL2008NPL182523

Notes To The Financial Statements for the year ended 31st March, 2018

Note.No	Particular	As at 31 March 2018 (INR)	As at 31 March 2017 (INR)
10	<b>Donation</b>	70000.00	0.00
	Donation received during the year	70000.00	0.00
	<b>Total</b>	<b>70000.00</b>	<b>0.00</b>
11	<b>Sale of Products incidental to Objects</b>		329747.00
	Sale During the Year	0.00	329747.00
	<b>Total</b>	<b>0.00</b>	<b>329747.00</b>
12	<b>Other Income</b>		898.00
	Misc income	17200.00	3835.00
	Sale of Scrap	1500.00	4733.00
	<b>Total</b>	<b>18700.00</b>	<b>4733.00</b>
13	<b>Change in Inventories of Finished Goods</b>		
	Inventories at the end	0.00	215000.00
	Purchases	0.00	0.00
	Inventories in the Beginning	215000.00	354850.00
	<b>Total</b>	<b>215000.00</b>	<b>139850.00</b>
14	<b>Employee Benefit Expenses</b>		
	Salary & Allowances	280000.00	122000.00
	Staff Welfare	0.00	650.00
	<b>Total</b>	<b>280000.00</b>	<b>122650.00</b>
15	<b>Other Expenses</b>		
	Exhibition & Fair Expenses	0.00	5000.00
	Printing & Stationery	0.00	3125.00
	Postage & Courier	1636.00	12755.00
	Conveyance	0.00	1130.00
	Legal Expenses	170.00	0.00
	Audit Fees	11800.00	11800.00
	Professional charges	0.00	13500.00
	Filing Fees	600.00	2588.00
	Miscellaneous Expenses	856.00	4254.00
	Bank Charges	589.00	582.00
	Interest on Late Deposit of TDS	0.00	2955.00
	Generator Running & Maintenance	0.00	23427.00
	Accounting Charges	0.00	30000.00
	Loss on Sale of Assets	0.00	26832.00
	Dry Cleaning Expenses	0.00	550.00
	<b>Total</b>	<b>15651.00</b>	<b>138598.00</b>

*(Signature)*

*(Signature)*

# UMEED SOCIAL & ECONOMIC DEVELOPMENT

2, Shanti Farms, Chandanhola, Mehrauli, Delhi-110074  
CIN NO: U85300DL2008NPL182523

## Notes To The Financial Statements for the year ended 31st March, 2018

### 16. Previous Year Figures

Figures for the previous year have been regrouped, recasted or rearranged wherever considered necessary to make them comparable with that of current year.

17. Contingent Liabilities	NIL	(Previous Year NIL)
18. Capital Commitments	NIL	(Previous Year NIL)
19. CIF Value of Exports	NIL	(Previous Year NIL)
20. Expenditure in Foreign Currency	NIL	(Previous Year NIL)
21. Earning in Foreign Currency	NIL	(Previous Year NIL)
22. Employees Benefit (AS 15)		

No Provision for employee benefits such as Gratuity, PF, ESI, or Leave Encashment etc has been made since the numbers of employees employed are less than the minimum number required under various statutory acts and hence based on legal opinion obtained company is not liable for payment of gratuity, PF or ESI.

### 23. Litigation

The Company does not have any pending litigations which would impact its financial position.



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# UMEED SOCIAL & ECONOMIC DEVELOPMENT

2, Shanti Farms, Chandanhola, Mehrauli, Delhi-110074  
 CIN NO. U85300DL2008NPL182523

## Notes To The Financial Statements for the year ended 31st March, 2018

24. Related Party disclosures as required by the Accounting Standard 18 issued by the Institute of Chartered Accountants of India

### Name and Relationship

Anand Khanna	Director
Inderdeep Singh Gill	Director
Root Invest Private Limited	Associate Concern
Umeed(Trust)	Associate Concern
ASAS Investments Private Limited	Associate Concern

Loans Taken	Opening	Taken	Repayment	Closing	Maximum Balance
<b>To Associates</b>					
Umeed(Trust)	150,000.00	-	-	150,000.00	150,000.00
<b>Total</b>	<b>150,000.00</b>	<b>-</b>	<b>-</b>	<b>150,000.00</b>	<b>150,000.00</b>



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