

UMEED SOCIAL & ECONOMIC DEVELOPMENT

2, Shanti Farms, Chandanhola, Mehrauli, Delhi-110074

CIN NO: U85300DL2008NPL182523

BALANCE SHEET AS AT 31st MARCH, 2019


Particulars	Note No	As at 31 March 2019 (INR)	As at 31 March 2018 (INR)
<u>EQUITY AND LIABILITIES</u>			
<u>Shareholder's Funds</u>			
Reserves & Surplus	2	58,996.00	13,711.00
<u>Non Current Liabilities</u>			
Long Term Borrowings		0.00	0.00
Deferred Tax Liability(net)		0.00	0.00
Other Long Term Liabilities		0.00	0.00
Long Term Provisions		0.00	0.00
<u>Current Liabilities</u>			
Short-term Borrowings	3	0.00	150000.00
Trade Payables		0.00	0.00
Other Current Liabilities	4	11800.00	11800.00
Short-term Provisions		0.00	0.00
Total		70796.00	175511.00
<u>ASSETS</u>			
<u>Non-Current Assets</u>			
Fixed Assets			
Tangible Assets			
Non-Current Investments	5	53721.00	65593.00
Deferred Tax Assets(net)		0.00	0.00
Long Term Loans and Advances		0.00	0.00
Other Non-Current Assets		0.00	0.00
Current Assets			
Current Investments		0.00	0.00
Inventories		0.00	0.00
Trade Receivables		0.00	0.00
Cash and Cash Equivalent		0.00	0.00
Short Term Loans and Advances	6	17075.00	109918.00
Other Current Assets		0.00	0.00
Total		70796.00	175511.00
Significant accounting policies followed by company	1		

The schedule referred to above & Notes to accounts form an integral parts of the Statements of Asset & Liabilities

for **NDPG & Associates**

Registration No.021879-N

Chartered Accountants


Naresh Dhingra
Partner


Membership No. 504129

New Delhi, 29th June 2019




Arvind Khanna
Director
DIN:00672332

On behalf of the Board


Inderdeep Singh Gill
Director
DIN:06772469

UMEED SOCIAL & ECONOMIC DEVELOPMENT

2, Shanti Farms, Chandanhola, Mehrauli, Delhi-110074

CIN NO: U85300DL2008NPL182523

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH 2018

Particulars	Note No.	As at 31 March 2018	As at 31 March 2017
		(INR)	(INR)
Donation Received	7	0.00	70000.00
Sale of Products incidental to Objects		0.00	0.00
Other Income	8	135266.00	18700.00
Total Income		135266.00	88700.00
Expenses			
Cost of Material Consumed	9	0.00	0.00
Change in Inventories of Finished Goods	10	0.00	215000.00
Employee Benefit Expenses		20000.00	280000.00
Depreciation & Amortization Expenses		11872.00	14496.00
Other Expenses	5	58109.00	15651.00
Total Expenses		89981.00	525147.00
Profit Before Taxes		45,285.00	(436,447.00)
Provision for Taxes		0.00	0.00
Profit After Taxes		0.00	0.00
Profit(Loss) for the Period from Continuing Operations			
Profit(Loss) from discontinuing Operations		0.00	0.00
Tax Expenses of discontinuing Operations		0.00	0.00
Profit(Loss) from discontinuing Operations after Tax		0.00	0.00
Profit(Loss) for the Period		45,285.00	(436,447.00)
Earning Per Share		N.A.	N.A.

The schedule referred to above & Notes to accounts form an integral parts of the Statements of Asset & Liabilities

for NDPG & Associates
Registration No. 021879-N
Chartered Accountants

Naresh Dhingra
Partner
Membership No. 504129
New Delhi, 29th June 2019



x

Arvind Khanna
Director
DIN:00672332

Inderdeep Singh Gill
Director
DIN:06772469

UMEED SOCIAL & ECONOMIC DEVELOPMENT

2, Shanti Farms, Chandanhola, Mehrauli, Delhi-110074

CIN NO: U85300DL2008NPL182623

Notes To The Financial Statements for the year ended 31st March, 2019

1 Significant Accounting Policies :

1.1 **Basle of Prepration**

The financial statements are prepared under the historical cost convention, in accordance with the Generally Accepted Accounting Principles (GAAP) in India and comply in all material aspects with the Accounting Standards prescribed by the Central Government, in accordance with the Companies (Accounting Standards) Rule, 2014, to the extent applicable.

The Presentation of Financial Statements in conformity with generally accepted accounting policies requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Although these estimates are based on Management's best knowledge of current events and actions the company may undertake in future, actual results ultimately may differ from the estimates.

All assets and liabilities have been classified as current and non-current as per normal operating cycle of the Company and other criteria set out in the Schedule III to the Companies Act, 2013. Based on nature of products / services, the Company has ascertained its operating cycle as twelve months for the purpose of current and non-current classification of assets and liabilities.

1.2 **Revenue Recognition**

The Company recognizes revenue on accrual basis in accordance with Accounting Standard 9.

1.3 **Expenditure**

Expenses are accounted for on accrual basis and provision are made for all known losses and liabilities.

1.4 **Fixed Assets and Depreciation**

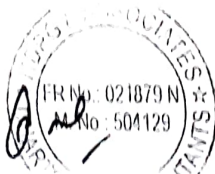
Fixed assets are stated at cost of acquisition plus direct costs which are incidental to acquisition and installation till the assets are ready for put to use , less accumulated Depreciation.

Depreciation on all assets is provided on written down value method as per the Useful Life of an asset and manner prescribed in Schdule II of the Companies Act, 2013. Depreciation is charged on pro-rata basis for assets purchased/sold during the year.

1.5 **Provisions, Contingent Liabilities and Contingent assets**

The company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made in the notes when there is a possible obligation or a present obligation that may, but probably will not, requires an outflow of resources. When there is possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.



Provision for Taxation

Tax expense for the year comprising current and deferred tax is included in determining the net profit for the year.

Provision for current tax is based on the tax liabilities computed in accordance with the provisions of the Income Tax Act, 1961.

Deferred Tax expense or benefit is recognized on timing Difference between accounting and taxable income that originates in one year and are capable of reversal in one or more subsequent period. Deferred tax assets and liabilities are measured using the tax rates and laws that are enacted or substantively enacted by the balance sheet date.

The deferred tax asset is recognized and carried forward only to the extent that there is a reasonable / virtual certainty that sufficient future taxable income will be available against which such deferred tax asset will be realized.

1.7 Being a Section 25 Company and a Company Limited by guarantee, reporting of Earning per shares is not applicable.

1.8 Impairment of Assets

An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value. An impairment loss is charged to Profit & Loss account in the year in which the asset is impaired and the impairment loss recognised in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.



UMEED SOCIAL & ECONOMIC DEVELOPMENT

2, Shantli Farms, Chandanhola, Mehrauli, Delhi-110074

CIN NO.:U85300DL2008NPL182523

Notes To The Financial Statements for the year ended 31st March, 2019

Note.No	Particular	As at 31 March 2019	As at 31 March 2018
		(INR)	(INR)
2	<u>Profit & Loss Account</u>		450158.00
	Opening Balance	13711.00	-436447.00
	Add: Profit(Loss) for the year	45285.00	13711.00
	<u>Total</u>	<u>58996.00</u>	
3	<u>Short Term Borrowings</u>		150000.00
	Unsecured	0.00	150000.00
	Loans and advances from related parties	0.00	
	<u>Unseed</u>	<u>0.00</u>	
4	<u>Other Current Liabilities</u>		11800.00
	Audit Fees	11800.00	11800.00
	<u>Total</u>	<u>11800.00</u>	
6	<u>Cash & Cash Equivalent</u>		11348.00
	Syndicate Bank	4440.00	8955.00
	Kotak Mahindra Bank	0.00	89615.00
	Cash	12635.00	109918.00
	<u>Total</u>	<u>17075.00</u>	



UMEED SOCIAL & ECONOMIC DEVELOPMENT

2, Shanti Farms, Chandanbola, Mehrauli, Delhi-110074

CIN NO: U85300DL2008NPL182623

SCHEDULE FORMING PART OF THE BALANCE SHEET

SCHEDULE '5'

FIXED ASSETS		GROSS BLOCK				DEPRECIATION				NET BLOCK	
		Rate of dep.	Bal. As at 01/04/2018	Addition upto 31/03/2019	Less deductions/transfers	Total as at 31/03/2019	Upto 31/3/2018	For the Period	Less deductions/transfers	Total as at 31/03/2019	As at 31/03/2019
Plant & Machinery	18.10%	1873160.00	0.00	0.00	1873160.00	1810338.00	11371.00	0.00	1821709.00	51451.00	62822.00
DG Set Kirloskar	18.10%	35000.00	0.00	0.00	35000.00	33826.00	212.00	0.00	34038.00	962.00	1174.00
Air Conditioner	18.10%	10100.00	0.00	0.00	10100.00	8503.00	289.00	0.00	8792.00	1308.00	1597.00
Weighing Machine											
TOTAL		1918260.00	0.00	0.00	1918260.00	1852667.00	11872.00	0.00	1864539.00	53721.00	65593.00
Previous Year		1918260.00	0.00	0.00	1918260.00	1838171.00	14496.00	0.00	1852667.00	65593.00	



UMEED SOCIAL & ECONOMIC DEVELOPMENT

2,Shanti Farms, Chandanhola, Mehrauli, Delhi-110074

CIN NO:U85300DL2008NPL182523

Notes To The Financial Statements for the year ended 31st March, 2019

Note No	Particular	As at 31 March 2019	As at 31 March 2018
		(INR)	(INR)
7	Donation		
	Donation received during the year	0.00	70000.00
	Total	0.00	70000.00
8	Other Income		
	Misc income	5266.00	17200.00
	Balances Written off	130000.00	1500.00
	Sale of Scrap	0.00	18700.00
	Total	135266.00	18700.00
9	Change in Inventories of Finished Goods		
	Inventories at the end	0.00	0.00
	Purchases	0.00	215000.00
	Inventories in the Beginning	0.00	215000.00
Total			
10	Employee Benefit Expenses		
	Salary & Allowances	20000.00	280000.00
Total	20000.00	280000.00	
11	Other Expenses		
	Rent	28320.00	0.00
	Printing & Stationery	5600.00	0.00
	Postage & Courier	0.00	1636.00
	Conveyance	4720.00	0.00
	Legal Expenses	60.00	170.00
	Audit Fees	11800.00	11800.00
	Filing Fees	600.00	600.00
	Miscellaneous Expenses	0.00	856.00
	Bank Charges	7009.00	589.00
	Total	58109.00	15651.00



UMEED SOCIAL & ECONOMIC DEVELOPMENT

2, Shanti Farms, Chandanahola, Mehrauli, Delhi-110074

CIN NO. U85300DL2008NPL182523

Notes To The Financial Statements for the year ended 31st March, 2019

12. Previous Year Figures

Figures for the previous year have been regrouped, recasted or rearranged wherever considered necessary to make them comparable with that of current year

13. Contingent Liabilities	NIL	(Previous Year NIL)
14. Capital Commitments	NIL	(Previous Year NIL)
15. CIF Value of Exports	NIL	(Previous Year NIL)
16. Expenditure in Foreign Currency	NIL	(Previous Year NIL)
17. Earning in Foreign Currency	NIL	(Previous Year NIL)
18. Employees Benefit (AS 15)		

No Provision for employee benefits such as Gratuity, PF, ESI, or Leave Encashment etc has been made since the numbers of employees employed are less than the minimum number required under various statutory acts and hence based on legal opinion obtained company is not liable for payment of gratuity, PF or ESI.

19. Litigation

The Company does not have any pending litigations which would impact its financial position.



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4 , ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year
2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER

Name Umced Social and Economic Development			PAN AABCU1127G	
Flat/Door/Block No 2, Shanti Farms	Name Of Premises/Building/Village		Form Number. ITR-7	Status AOP/BOI
Road/Street/Post Office Chandanhola	Area/Locality Mehrauli			
Town/City/District Delhi	State DELHI	Pin/ZipCode 110074	Filed u/s 139(1)-On or before due date	
Assessing Officer Details (Ward/Circle) WARD EXEMP 2(3), DELHI				
e-filing Acknowledgement Number 204004621171019				

COMPUTATION OF INCOME AND TAX THEREON

	1	Gross total income		45285	
	2	Total Deductions under Chapter-VI-A		0	
	3	Total Income		45290	
	3a	Deemed Total Income under AMT/MAT		0	
	3b	Current Year loss, if any		0	
	4	Net tax payable		0	
	5	Interest and Fee Payable		0	
	6	Total tax, interest and Fee payable		0	
7		Taxes Paid	a Advance Tax	7a	0
			b TDS	7b	0
			c TCS	7c	0
			d Self Assessment Tax	7d	0
			e Total Taxes Paid (7a+7b+7c +7d)	7e	0
	8	Tax Payable (6-7e)		0	
	9	Refund (7e-6)		0	
10		Exempt Income	Agriculture		0
			Others		0

Income Tax Return submitted electronically on 17-10-2019 17:44:00 from IP address 111.125.141.2 and verified by

Inderdeep Singh Gill having PAN AAXPG9143M on 17-10-2019 17:44:00 from IP address

111.125.141.2 using **Digital Signature Certificate (DSC)**

DSC details: 15762702CN=c-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

Name of Assessee	Umeed Social and Economic Development		
Address	2, Shanti Farms, Chandanhola, Mehrauli, Delhi - 110074		2019-2020
Status	AOP Trust	Assessment Year	31.3.2019
Ward	2 (3)	Year Ended	27/08/2008
PAN	AABCU1127G	Formation Date	
Residential Status	Resident		
Filing Status	Original		
Bank Name	Syndicate Bank, Delhi, Hauz Khas, MICR: 110025019, A/C NO: 90491010011623, Type: Current, IFSC: SYNB0009049		
Tele.	Mob. 9810190267		

Computation of Total Income

Income from Other Sources (Chapter IV F)		0
		135266
Aggregate of income u/s 11,12 and 10(23C)(iv),(v),(vi) and (via) excluding Voluntary contribution		
Less: Application of Income		
Amount applied to charitable purposes in india during the previous year - Revenue Account	89981	
		89981
Gross Total Income		89981
Total Income		45285
Round off u/s 288 A		
Adjusted total income (ATI) is not more than Rs. 20 lakh hence AMT not applicable.		45285
		45290

Tax Due 0

Tax Payable 0

Due Date for filing of Return September 30, 2019

Due date extended to 31/10/2019 F.NO.225/157/2019/ITA.II DT. 27.09.2019

As per notification, due date for the purpose of interest u/s 234A, has not been extended.

Aggregate of income u/s 11,12 and 10(23C) derived during the previous year

Any Other Income	135266
Total	135266

Bank Account Detail

S. No.	Bank	Address	Account No	MICR NO	IFSC Code	Type
1	Syndicate Bank	Delhi, Hauz Khas	90491010011623	110025019	SYNB0009049	Current(Primary)

Details of Members of AOP

NAME OF ASSESSEE : Umeed Social and Economic Development
Code U005

A Y 2019-2020 PAN AA/W/005

- | S. No. | Name of Member |
|--------|----------------------|
| 1 | Avind Khanna |
| 2 | Inderdeep Singh Gill |

PAN
AAIPK907F
AAXPG9143M


Signature

(Inderdeep Singh Gill)
For Umeed Social and Economic
Development

CompuTax : U005 [Umeed Social and Economic Development]

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the error. The Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2019, its profit for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. The requirement of the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of Sub-Section (11) of Section 143 of the Act and on the basis of such checks we considered appropriate and according to the information and explanations given to us. We are of the opinion that CARO 2016 is not applicable to the company.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2019, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2019, from being appointed as a director in terms of Section 164(2) of the Companies Act 2013.
- 1) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:



- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

For NDDPG & Associates

Chartered Accountants
(Firm Registration No.: 021879N)



Naresh Dhingra
Partner
(Membership No.: 504129)

Place: New Delhi
Date: 29.06.2019



NDDPG & ASSOCIATES
CHARTERED ACCOUNTANTS

FORM NO 10B

[See rule 17B]

**Audit report under section 12A (b) of the Income Tax Act, 1961, in the case of
Charitable or religious trusts or institutions**

We have examined the balanced sheet of **Umeed Social and Economic Development, 2, Shanti Farms, Chandanholia, Mehrauli, Delhi-110074, PAN No. AABGU1127G** as at **31st March, 2019** and the Profit & Loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

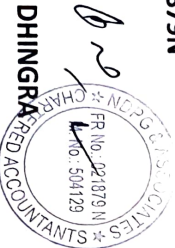
We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purpose of Audit have been received from branches not visited by us. Subject to the comments given below.

In our opinion and to the best of our information, and according to information given to us, the said accounts are a true and fair view:-

- i. In the case of the balance sheet, of the state of affairs of the above named trust as at **31st March, 2019**, and
- ii. In the case of Profit & loss account, of the profit or loss of its accounting year ending on **31st March, 2019**.

The Prescribed Particulars are annexed hereto.

For NDDPG & Associates
Chartered Accountants
FRN 021879N



NARESH DHINGRA
Partner
M.No. 504129
Place: New Delhi
Dated: 29.06.2019

Uneed Social and Economic Development

2, Shanti Farms, Chandanholia, Mehrauli, Delhi-110074

ANNEXURE

STATEMENT OF PARTICULARS

1. Application of Income for Charitable or Religious Purposes.

1	Amount of Income of the previous year applied to charitable or religious purposes in India during the year (In Rs.)	89,981
2	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3	Amount of income Finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	No
4	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	Nil
6	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof	No
7	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details Thereof	No



FR No: 02/8079/M
No: 5041729

<p>8 Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year— (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or (c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof</p>	<p>No</p>
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2. Application or use of Income or Property for the Benefit of Persons Referred to in Section 13(3).

<p>1 Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any</p>	<p>No</p>
<p>2 Whether any Part of the Income or Property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation Charged, if any.</p>	<p>No</p>



3	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No




3. Investment held at any time during the previous year in concerns in which persons referred to in section 13(3) have a substantial interest.

SL No.	Name and address of concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col 4 exceeded 5% of the capital of the concern during the previous year- say yes or no.
1	2	3	4	5	6
NIL					

For Umeed Social and Economic Development


ARVIND KHANNA
 Director


INDERDEEP SINGH GILL
 Director

For NDPG & Associates
 Chartered Accountants
 FRN 021879N



NARESH DHINGRA
 Partner
 M.No. 504129
 Place: New Delhi
 Dated: 29/06/2019

UMEED SOCIAL & ECONOMIC DEVELOPMENT

2,Shanti Farms, Chandanhola, Mehrauli, Delhi-110074

CIN NO:U85300DL2008NPL182523

BALANCE SHEET AS AT 31st MARCH 2019	As at 31 March 2018
Particulars	Note No
As at 31 March 2019	As at 31 March 2018
(INR)	(INR)

EQUITY AND LIABILITIES

Shareholder's Funds			
Reserves & Surplus	2	58,996.00	13,711.00
Non Current Liabilities			
Long Term Borrowings		0.00	0.00
Deferred Tax Liability/(net)		0.00	0.00
Other Long Term Liabilities		0.00	0.00
Long Term Provisions		0.00	0.00
Current Liabilities			
Short-term Borrowings	3	0.00	150000.00
Trade Payables		0.00	0.00
Other Current Liabilities	4	11800.00	11800.00
Short-term Provisions		0.00	0.00
Total		70796.00	175511.00

ASSETS

Non-Current Assets			
Fixed Assets			
Tangible Assets	5	53721.00	65593.00
Non-Current Investments		0.00	0.00
Deferred Tax Assets/(net)		0.00	0.00
Long Term Loans and Advances		0.00	0.00
Other Non-Current Assets		0.00	0.00
Current Assets			
Current Investments		0.00	0.00
Inventories		0.00	0.00
Trade Receivables		0.00	0.00
Cash and Cash Equivalent	6	17075.00	109918.00
Short Term Loans and Advances		0.00	0.00
Other Current Assets		0.00	0.00
Total	1	70796.00	175511.00

Significant accounting policies followed by company

The schedule referred to above & Notes to accounts form an integral parts of the Statements of Asset & Liabilities

On behalf of the Board

for **NDPG & Associates**
 Registration No.021879-4N
 Chartered Accountants

Naresh Duingra

Partner
 Membership No. 504129
 New Delhi, 29th June 2019



Arvind Khanna

Director
 DIN:00672332

Inderdeep Singh Gill

Director
 DIN:06772469

UMEED SOCIAL & ECONOMIC DEVELOPMENT

2,Shanti Farms, Chandanholia, Mehrauli, Delhi-110074

CIN NO:U85300DL2008NPL182523

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH 2018

Particulars	Note No.	As at 31 March 2018 (INR)	As at 31 March 2017 (INR)
Donation Received	7	0.00	70000.00
Sale of Products incidental to Objects		0.00	0.00
Other Income	8	135286.00	18700.00
Total Income		135286.00	88700.00
Expenses			
Cost of Material Consumed		0.00	215000.00
Change in Inventories of Finished Goods	9	0.00	280000.00
Employee Benefit Expenses	10	20000.00	14496.00
Depreciation & Amortization Expenses		11872.00	15651.00
Other Expenses	5	58109.00	15651.00
Total Expenses		89981.00	525147.00
Profit Before Taxes		45,285.00	(436,447.00)
Provision for Taxes		0.00	0.00
Profit After Taxes		0.00	0.00
Profit(Loss) for the Period from Continuing Operations		0.00	0.00
Profit(Loss) from discontinuing Operations		0.00	0.00
Tax Expenses of discontinuing Operations		0.00	0.00
Profit(Loss) from discontinuing Operations after Tax		0.00	0.00
Profit(Loss) for the Period		45,285.00	(436,447.00)
Earning Per Share		N.A.	N.A.

The schedule referred to above & Notes to accounts from an integral parts of the Statements of Asset & Liabilities

for **NDPG & Associates**
Registration No.021879-N
 Chartered Accountants



Naresh Dhingra
 Partner
 Membership No. 504129
 New Delhi, 29th June 2019

x

Arvind Khanna
 Director
 DIN:00672332

Inderdeep Singh Gill
 Director
 DIN:06772469

UMNEED SOCIAL & ECONOMIC DEVELOPMENT

2.Shanti Farms, Chandanhola, Mehrauli, Delhi-110074

CIN NO,U85300DL2008NPL182523

Notes To The Financial Statements for the year ended 31st March, 2019

1 Significant Accounting Policies:

1.1 Basis of Preparation

The financial statements are prepared under the historical cost convention, in accordance with the Generally Accepted Accounting Principles (GAAP) in India and comply in all material aspects with the Accounting Standards prescribed by the Central Government, in accordance with the Companies (Accounting Standards) Rule, 2014, to the extent applicable.

The Presentation of Financial Statements in conformity with generally accepted accounting policies requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Although these estimates are based on Management's best knowledge of current events and actions the company may undertake in future, actual results ultimately may differ from the estimates. All assets and liabilities have been classified as current and non-current as per normal operating cycle of the Company and other criteria set out in the Schedule III to the Companies Act, 2013. Based on nature of products / services, the Company has ascertained its operating cycle as twelve months for the purpose of current and non-current classification of assets and liabilities.

1.2 Revenue Recognition

The Company recognizes revenue on accrual basis in accordance with Accounting Standard 9

1.3 Expenditure

Expenses are accounted for on accrual basis and provision are made for all known losses and liabilities.

1.4 Fixed Assets and Depreciation

Fixed assets are stated at cost of acquisition plus direct costs which are incidental to acquisition and installation till the assets are ready for put to use, less accumulated Depreciation.

Depreciation on all assets is provided on written down value method as per the Useful Life of an asset and manner prescribed in Schedule II of the Companies Act, 2013. Depreciation is charged on pro-rata basis for assets purchased/sold during the year.

1.5 Provisions, Contingent Liabilities and Contingent assets

The company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made in the notes when there is a possible obligation or a present obligation that may, but probably will not, requires an outflow of resources. When there is possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.



1.6 **Provision for Taxation**

Tax expense for the year comprising current and deferred tax is included in determining the net profit for the year.

Provision for current tax is based on the tax liabilities computed in accordance with the provisions of the Income Tax Act, 1961.

Deferred Tax expense or benefit is recognized on timing Difference between accounting and taxable income that originates in one year and are capable of reversal in one or more subsequent period. Deferred tax assets and liabilities are measured using the tax rates and laws that are enacted or substantively enacted by the balance sheet date.

The deferred tax asset is recognized and carried forward only to the extent that there is a reasonable / virtual certainty that sufficient future taxable income will be available against which such deferred tax asset will be realized.

1.7 Being a Section 25 Company and a Company Limited by guarantee, reporting of Earning per shares is not applicable.

1.8 **Impairment of Assets**

An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value. An impairment loss is charged to Profit & Loss account in the year in which the asset is impaired and the impairment loss recognised in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.



UIMEED SOCIAL & ECONOMIC DEVELOPMENT

2,Shanti Farms, Chandanhola, Mehrauli, Delhi-110074

CIN NO.:U85300DL2008NPL182523

Notes To The Financial Statements for the year ended 31st March, 2019

Note No	Particular	As at 31 March 2019 (INR)	As at 31 March 2018 (INR)
2	Profit & Loss Account		
	Opening Balance	13711.00	450158.00
	Add: Profit(Loss) for the year	45285.00	-436447.00
	Total	58996.00	13711.00
3	Short Term Borrowings		
	Unsecured		
	Loans and advances from related parties	0.00	150000.00
	Unseed	0.00	150000.00
	Total	0.00	150000.00
4	Other Current Liabilities		
	Audit Fees	11800.00	11800.00
	Total	11800.00	11800.00
6	Cash & Cash Equivalent		
	Syndicate Bank	4440.00	11348.00
	Kotak Mahindra Bank	0.00	8955.00
	Cash	12635.00	89615.00
	Total	17075.00	109918.00



UMEED SOCIAL & ECONOMIC DEVELOPMENT

2, Shanti Farms, Chandanhola, Mehrauli, Delhi-110074

CIN NO: U85300DL2008NPL182523

SCHEDULE FORMING PART OF THE BALANCE SHEET

SCHEDULE '5'

FIXED ASSETS		GROSS BLOCK				DEPRECIATION			NET BLOCK		
Particulars	Rate of dep.	Bal. As at 01/04/2018	Addition upto 31/03/2019	Less deductions/ transfers	Total as at 31/03/2019	Upto 31/3/2018	For the Period	Less deductions/ transfers	Total as at 31/03/2019	As at 31/03/2019	As at 31/03/2018
Plant & Machinery		1873160.00	0.00	0.00	1873160.00	1810338.00	11371.00	0.00	1821709.00	51451.00	62822.00
DG Set Kirloskar	18.10%	35000.00	0.00	0.00	35000.00	33826.00	212.00	0.00	34038.00	962.00	1174.00
Air Conditioner	18.10%	10100.00	0.00	0.00	10100.00	8503.00	289.00	0.00	8792.00	1308.00	1597.00
Weighing Machine	18.10%										
TOTAL		1918260.00	0.00	0.00	1918260.00	1852667.00	11872.00	0.00	1864539.00	53721.00	65593.00
Previous Year		1918260.00	0.00	0.00	1918260.00	1838171.00	14496.00	0.00	1852667.00	65593.00	

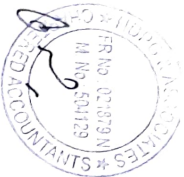


UINEED SOCIAL & ECONOMIC DEVELOPMENT

2, Shanti Farms, Chandanhola, Mehrauli, Delhi-110074
CIN NO: U85300DL2008NPL182523

Notes To The Financial Statements for the year ended 31st March, 2019

Note No	Particular	As at 31 March 2019 (INR)	As at 31 March 2018 (INR)
7	Donation		
	Donation received during the year	0.00	70000.00
	Total	0.00	70000.00
8	Other Income		
	Misc Income	5266.00	17200.00
	Balances Written off	130000.00	0.00
	Sale of Scrap	0.00	1500.00
	Total	135266.00	18700.00
9	Change In Inventories of Finished Goods		
	Inventories at the end	0.00	0.00
	Purchases	0.00	0.00
	Inventories in the Beginning	0.00	215000.00
	Total	0.00	215000.00
10	Employee Benefit Expenses		
	Salary & Allowances	20000.00	280000.00
	Total	20000.00	280000.00
11	Other Expenses		
	Rent	28320.00	0.00
	Printing & Stationery	5600.00	0.00
	Postage & Courier	0.00	1636.00
	Conveyance	4720.00	0.00
	Legal Expenses	60.00	170.00
	Audit Fees	11800.00	11800.00
	Filing Fees	600.00	600.00
	Miscellaneous Expenses	0.00	856.00
	Bank Charges	7009.00	589.00
	Total	58109.00	15651.00



UNEED SOCIAL & ECONOMIC DEVELOPMENT

2, Shanti Farms, Chandanhola, Mehraulti, Delhi-110074
CIN NO:U85300DL2008NPL182523

Notes To The Financial Statements for the year ended 31st March, 2019

12. Previous Year Figures

Figures for the previous year have been regrouped, recasted or rearranged wherever considered necessary to make them comparable with that of current year

13	Contingent Liabilities	NIL	(Previous Year NIL)
14	Capital Commitments	NIL	(Previous Year NIL)
15	CIF Value of Exports	NIL	(Previous Year NIL)
16	Expenditure in Foreign Currency	NIL	(Previous Year NIL)
17	Earning in Foreign Currency	NIL	(Previous Year NIL)
18	Employees Benefit (AS 15)		

No Provision for employee benefits such as Gratuity, PF, ESI, or Leave Encashment etc has been made since the numbers of employees employed are less than the minimum number required under various statutory acts and hence based on legal opinion obtained company is not liable for payment of gratuity, PF or ESI.

19. Litigation

The Company does not have any pending litigations which would impact its financial position.

