



AKSHAY K JAIN AND COMPANY

Chartered Accountants

INDEPENDENT AUDITORS' REPORT

To the Members of
Umeed Social And Economic Development

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Umeed Social And Economic Development (the 'Company'), which comprise the balance sheet as at March 31, 2022, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Companies Act, 2013 (hereinafter referred to as "the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, its profit, its cash flows and the Statement of Changes in Equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the Financial Statements and Auditors' Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report Business Responsibility Report, Corporate Governance and Shareholders' Information but does not include the Financial Statements and our auditor's report thereon.

Head Office: B 38/267 F1-2 Parmeshwar Nagar, Birdapur, Mahmooorganj, Varanasi- 221010
E-mail: caakshayj@gmail.com, Mobile- +91-9956948337/7379998666





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Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible

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for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work, and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

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Chartered Accountants

- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'. Our report express an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the matter to be included in the Auditor's Report under section 197(16) of the act, as amended.

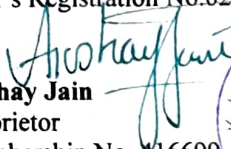
In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company has disclosed pending litigations and the impact on its financial position in its Financial Statements.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Akshay K Jain And Company

Chartered Accountants

Firm's Registration No.024584C


Akshay Jain
Proprietor
Membership No. 416699



Varanasi

July 31, 2022

UDIN:

UMEED SOCIAL AND ECONOMIC DEVELOPMENT

BALANCE SHEET AS AT 31ST MARCH, 2022

PARTICULARS	SCHEDULE	FIGURES AS AT 31st March, 2022	FIGURES AS AT 31st March 2021
EQUITY & LIABILITIES			
(1) Share Holders Fund			
Share Capital		-	-
Reserve & Surplus		1,57,46,699.61	1,36,47,649.57
Money Received against Share Warrants		-	-
(2) Share Application money Pending Allotement			
		-	-
(3) Non Current Liabilities			
Long Term Borrowings	1	96,67,150.00	74,99,000.00
Deferred Tax Liability (Net)		-	-
Other Long Term Liabilities		-	-
Long -Term Provisions		-	-
(4) Current Liabilities			
Short-Term Borrowings		-	-
Trade Payables		-	-
Other Current Liabilities	2	38,090.80	20,000.00
Short-Term Provisions		-	-
TOTAL		2,54,51,940.41	2,11,66,649.57
ASSETS			
(1) Non Current Assets			
Property, Plant And Equipment and Intangible Assets			
Property, Plant And Equipment	3	2,51,60,496.12	3,19,083.00
Intangible Assets		-	-
Capital work-in-progres		-	-
Intangible assets under development		-	-
Non Current Investments		-	-
Deferred Tax Assets (Net)		-	-
Long Term Loans & Advances		-	-
Other Non-Current Assets		-	-
(2) Current Assets			
Current Investments		-	-
Inventories		-	-
Trade Receivable		-	-
Cash and Cash Equivalents	4	2,91,444.29	1,81,97,566.57
Short-Term Loans and Advances	5	-	26,50,000.00
Other Current Assets		-	-
		2,54,51,940.41	2,11,66,649.57

As per our report of even date attached

For Akshay K Jain And Company

Chartered Accountants

FRN: 024584C

Akshay Jain

Proprietor

MRN: 416699

Place : Varanasi

Date : 31.07.2022

UDIN:



For Umeed Social And Economic Development

For UMEED SOCIAL & ECONOMIC DEVELOPMENT

For UMEED SOCIAL & ECONOMIC DEVELOPMENT

Vivek Kumar

Vivek Kumar

Director

DIN:08768091

Dhawal Patel

Dhawal Patel

Director

DIN:08768183

Director

UMEED SOCIAL AND ECONOMIC DEVELOPMENT

PROFIT & LOSS AS AT 31ST MARCH, 2022

PARTICULARS		SCHEDULE	FIGURES FOR THE YEAR ENDED ON 31st March, 2022	FIGURES FOR THE YEAR ENDED ON 31st March 2021
I	Donation Received	6	58,24,064.44	1,51,52,609.57
II	Other Income		-	-
	Total Revenue (I+II)		58,24,064.44	1,51,52,609.57
III	Expenses			
	Cost of Materials Consumed		-	-
	Purchase of Stock in Trade		-	-
	Changes in Inventories of Finished Goods		-	-
	Work in Progress and Stock in Trade		-	-
	Employees Benefit Expenses		5,34,152.00	1,03,230.00
	Finance Cost		-	-
	Depreciation And Amortization Expenses	7	1,21,092.00	25,951.00
	Other Expenses	8	30,69,770.40	14,10,424.00
IV	Total Expenses		37,25,014.40	15,39,605.00
V	Profit before exceptional & extraordinary Items and tax		20,99,050.04	1,36,13,004.57
VI	Exceptional Item		-	-
VII	Profit before extraordinary Items and tax	(V-VI)	20,99,050.04	1,36,13,004.57
VIII	Extraordinary Items		-	-
IX	Profit Before Tax		20,99,050.04	1,36,13,004.57
X	Tax Expenses			
	Current Tax		-	-
	Deffered Tax		-	-
XI	Profit/(loss) for the Period from Continuing Operations (VII-VIII)		20,99,050.04	1,36,13,004.57
XII	Profit/(loss) from Discontinuing Operations		-	-
XIII	Tax Expenses from Discontinuing Expenses		-	-
XIV	Profit/(loss) from Discontinuing Operations (after Tax) (XII-XIII)		-	-
XV	Profit (Loss) for the period (XI-XIV)		20,99,050.04	1,36,13,004.57
XVI	Earning per Equity Shares			
	Basic		-	-
	Diluted		-	-

As per our report of even date attached

For Akshay K Jain And Company

Chartered Accountants

FRN: 024584C

Akshay Jain

Proprietor

MRN: 416699

Place : Varanasi

Date : 31.07.2022

UDIN:



For Umeed Social And Economic Development

For UMEED SOCIAL & ECONOMIC DEVELOPMENT

For UMEED SOCIAL & ECONOMIC DEVELOPMENT

Vivek Kumar

Dhawal Patel

Vivek Kumar & Dhawal Patel

Director

Director

DIN:08768091

DIN:08768183

ACCELERATED SOCIAL AND ECONOMIC DEVELOPMENT
SCHEDULES AS AT 31ST MARCH 2022

SCHEDULE-1 LONG TERM BORROWINGS

PARTICULARS	SCHEDULE	FIGURES FOR THE	FIGURES FOR THE
		YEAR ENDED ON 31st March, 2022	YEAR ENDED ON 31st March 2021
Apoorva Rastogi		16,67,150.00	4,99,000.00
Pachala Muralee Krishna		10,00,000.00	-
Asha Rani Baggam		50,00,000.00	50,00,000.00
Vivek Kumar		20,00,000.00	20,00,000.00
Total		96,67,150.00	74,99,000.00

SCHEDULE-2 OTHER CURRENT LIABILITIES

PARTICULARS	SCHEDULE	FIGURES FOR THE	FIGURES FOR THE
		YEAR ENDED ON 31st March, 2022	YEAR ENDED ON 31st March 2021
Audit Fees Payable		12,000.00	12,000.00
Professional Fees Payable		8,000.00	8,000.00
TDS Payable		18,090.80	
Total		38,090.80	20,000.00

SCHEDULE-4 CASH & CASH EQUIVALENTS

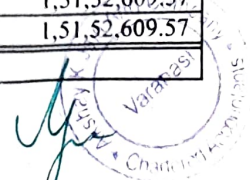
PARTICULARS	SCHEDULE	FIGURES FOR THE	FIGURES FOR THE
		YEAR ENDED ON 31st March, 2022	YEAR ENDED ON 31st March 2021
Cash in Hand		4,861.46	2,648.00
HDFC Bank		2,86,582.83	1,81,94,918.57
Total		2,91,444.29	1,81,97,566.57

SCHEDULE-5 SHORT TERM LOANS & ADVANCES

PARTICULARS	SCHEDULE	FIGURES FOR THE	FIGURES FOR THE
		YEAR ENDED ON 31st March, 2022	YEAR ENDED ON 31st March 2021
Advance for Land		-	24,00,000.00
Ramji Stores		-	2,50,000.00
Total		-	26,50,000.00

SCHEDULE-6 DONATION RECEIVED

PARTICULARS	SCHEDULE	FIGURES FOR THE	FIGURES FOR THE
		YEAR ENDED ON 31st March, 2022	YEAR ENDED ON 31st March 2021
Donation Received during the year		58,24,064.44	1,51,52,609.57
Total		58,24,064.44	1,51,52,609.57



 Vairamesh Chari

SCHEDULE-7 DEPRECIATION & AMORTIZATION EXPENSES

PARTICULARS	SCHEDULE	FIGURES FOR THE YEAR ENDED ON	FIGURES FOR THE YEAR ENDED ON
		31st March, 2022	31st March 2021
DC Set Kirloskar		7,144.00	2,669.00
Air Conditioner		8,100.00	50.00
Weighing Machine		-	68.00
Water Filters & Geysers		8,781.00	1,587.00
LED TV		3,979.00	719.00
Printer		3,513.00	8,993.00
Furniture		79,890.00	11,865.00
Cooler		3,615.00	
Office Equipments		3,035.00	
Sports Equipment		3,035.00	
Total		1,21,092.00	25,951.00

SCHEDULE-8 OTHER EXPENSES

PARTICULARS	SCHEDULE	FIGURES FOR THE YEAR ENDED ON	FIGURES FOR THE YEAR ENDED ON
		31st March, 2022	31st March 2021
<u>YOUTH WELFARE CENTER EXPENSES</u>			
Rent		4,66,000.00	50,000.00
Internet Expenses		3,941.00	
Travelling Expenses		19,083.09	1,45,000.00
Electricity Expenses		1,51,663.00	16,157.00
Fooding Expenses		6,68,859.19	64,711.00
Repair & Maintenance Expenses		1,94,071.97	42,082.00
Website Expenses		1,589.46	-
Other Expenses		1,05,541.27	58,169.00
		16,10,748.98	3,76,119.00
<u>PROGRAM EXPENSES</u>			
Scholarship Expenses		6,37,683.88	4,36,000.00
Skill Development Expenses		94,558.00	2,41,000.00
Edufiesta		1,51,509.00	
Covid Food Distribution		59,725.00	1,68,000.00
Flood Relief		28,086.00	
Street Children Shelter School		15,000.00	
Covid Immunity Kit Distribution		30,700.00	
Anubhuti Deaf & Dumb Center		-	1,22,614.00
Impression Youth Festival		1,70,003.00	
		11,87,264.88	9,67,614.00
<u>ADMINISTRATIVE EXPENSES</u>			
Printing & Stationery		80,117.00	30,391.00
Loss on Scrap of Weighing Machine		653.00	-
Conveyance Expenses		15,882.04	-
Trademark Charges		12,745.00	-
Postage Expenses		7,447.00	
Audit Fees		12,000.00	12,000.00
Legal Expenses		1,06,040.00	16,300.00
Office Expenses		28,677.80	-
Bank Charges		194.70	-
Professional Fees		8,000.00	8,000.00
		2,71,756.54	66,691.00
Total		30,69,770.40	14,10,424.00

Varanasi Charitable Company

**UMEED SOCIAL AND ECONOMIC DEVELOPMENT
SCHEDULE- 3**

FIXED ASSETS

For the year ending 31st March, 2022

Particulars	Opening WDV	Upto 03-Oct	After 03-Oct	Deduction	Gross WDV	Rate of Dep.	Dep. for the year	Closing WDV
Youth Welfare Center,								
Prayagraj	-	2,21,31,890.00	25,00,490.80	-	2,46,32,380.80	0.00%	-	2,46,32,380.80
Music Academy	-	-	30,000.00	-	30,000.00	0.00%	-	30,000.00
Sports Academy	-	-	1,24,929.32	-	1,24,929.32	0.00%	-	1,24,929.32
Youth Welfare Center,								
Varanasi								
DG Set Kirloskar	4,82,502.00	-	-	-	4,82,502.00	0.00%	-	4,82,502.00
Air Conditioner	9,593.00	50,200.00	-	-	59,793.00	0.00%	-	59,793.00
Weighing Machine	3,637.00	-	-	3,637.00	-	0.00%	-	-
Water Filters & Geysers	50,100.00	-	-	-	50,100.00	0.00%	-	50,100.00
LED TV	22,700.00	-	-	-	22,700.00	0.00%	-	22,700.00
Printer	28,400.00	-	-	-	28,400.00	0.00%	-	28,400.00
Furniture	1,99,837.00	92,400.00	-	-	2,92,237.00	0.00%	-	2,92,237.00
Cooler	-	22,500.00	-	-	22,500.00	0.00%	-	22,500.00
Office Equipments	-	11,098.00	-	-	11,098.00	0.00%	-	11,098.00
Total	7,96,769.00	2,23,08,088.00	26,55,420.12	3,637.00	2,57,56,640.12	-	-	2,57,56,640.12

For Akshay K Jain And Company

Chartered Accountants

FRN: 024584C

Akshay Jain

Akshay Jain

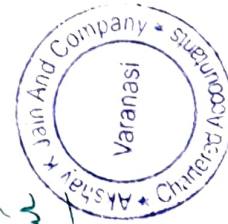
Proprietor

MRN: 416699

Place : Varanasi

Date : 31.07.2022

UDIN:



For Umeed Social And Economic Development

For UMEED SOCIAL & ECONOMIC DEVELOPMENT

For UMEED SOCIAL & ECONOMIC DEVELOPMENT

Vivek Kumar

Vivek Kumar

Director

DIN:08768091

Dhawal Patel

Dhawal Patel

Director

DIN:08768183

Director

**UMED SOCIAL AND ECONOMIC DEVELOPMENT
SCHEDULE-3**

FIXED ASSETS

For the year ending 31st March, 2022

Particulars	Opening WDV	Addition	Deduction	Gross WDV	Life as per Co. Act 2013	Rate of Dep.	Dep. for the year	Closing WDV
Youth Welfare Center, Prayagraj	-	2,46,32,380.80	-	2,46,32,380.80	-	0.00%	-	2,46,32,380.80
Music Academy	-	30,000.00	-	30,000.00	15.00	18.10%	-	30,000.00
Sports Academy	-	1,24,929.32	-	1,24,929.32	15.00	18.10%	3,035.00	1,21,894.32
Youth Welfare Center, Varanasi								
DG Set Kirloskar	39,469.00	-	-	39,469.00	15.00	18.10%	7,144.00	32,325.00
Air Conditioner	738.00	50,200.00	-	50,938.00	15.00	18.10%	8,100.00	42,838.00
Weighing Machine	1,003.00	-	1,003.00	-	15.00	18.10%	-	-
Water Filters & Geyser	48,513.00	-	-	48,513.00	15.00	18.10%	8,781.00	39,732.00
LED TV	21,981.00	-	-	21,981.00	15.00	18.10%	3,979.00	18,002.00
Printer	19,407.00	-	-	19,407.00	15.00	18.10%	3,513.00	15,894.00
Furniture	1,87,972.00	92,400.00	-	2,80,372.00	8.00	31.23%	79,890.00	2,00,482.00
Cooler	-	22,500.00	-	22,500.00	15.00	18.10%	3,615.00	18,885.00
Office Equipments	-	11,098.00	-	11,098.00	15.00	18.10%	3,035.00	8,063.00
Total	3,19,083.00	2,49,63,508.12	1,003.00	2,52,81,588.12			1,21,092.00	2,51,60,496.12

For Akshay K Jain And Company

Chartered Accountants

FRN: 024584C

Akshay Jain

Akshay Jain

Proprietor

MRN: 416699

Place : Varanasi

Date : 31.07.2022

UDIN:

For Umed Social And Economic Development

FOR UMEED SOCIAL & ECONOMIC DEVELOPMENT

FOR UMEED SOCIAL & ECONOMIC DEVELOPMENT

Vivek Kumar

Vivek Kumar

Director

DIN:08768091

Dhawal Patel

Dhawal Patel

Director

DIN:08768183

Director's Report

The Shareholders
UMEED SOCIAL & ECONOMIC DEVELOPMENT

Your Directors are pleased to present the Fourteenth Audited Statement of Accounts of your company for the year ended March 31st, 2022.

Financial Results

The financial result of the company for the year ended March 31st, 2022 is as follows:
(In Rs.)

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Total Income	58,24,064.44	1,51,52,609.57
Total Expenses	37,25,014.40	15,39,605.00
Profit before Taxation & prior period Expenses	20,99,050.04	1,36,13,004.57
Prior period expenses	0	0
Profit /(Loss) before Tax	20,99,050.04	1,36,13,004.57
Less: Provision for Tax	0	0
Profit/Loss after Tax	20,99,050.04	1,36,13,004.57
Add: Profit Brought Forward	1,36,47,649.57	34,645.00
Balance Carried Forward	1,57,46,699.61	1,36,47,649.57

Transfer to reserves

The Company has not transferred any amount to reserves.

Dividend

Company is formed for charitable purposes under Section 8 of Companies Act, 2013. Therefore, company is not allowed to declare any dividend.

Directors

Presently the board of directors of the company comprise of six directors. No new directors are appointed or resigned in the current Financial year.

Material Changes between the date of the Board report and end of financial year.

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

Subsidiary Company:

As on March 31, 2022, the Company does not have any subsidiary.

Auditors

M/s Akshay K Jain And Company Chartered Accountants Varanasi, the Statutory Auditors, are appointed for the Financial Year 2021-2022 to 2025-2026.

Deposits:

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2022. There were no unclaimed or unpaid deposits as on March 31, 2022.

Conservation of energy, technology absorption, foreign exchange earnings and outgo:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is given below:

(A) Conservation of energy-

- (i) the steps taken or impact on conservation of energy: NIL
- (ii) the steps taken by the company for utilising alternate sources of energy: NIL
- (iii) the capital investment on energy conservation equipments: NIL

(B) Technology absorption-

- (i) the efforts made towards technology absorption: NIL

- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution: NIL
(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- : NIL
(iv) the expenditure incurred on Research and Development: NIL

(C) Foreign exchange earnings and Outgo-

The Company's main line of business is Social Welfare Activities.

(in Lakhs)

Particulars	2021-2022	2020-2021
Total Foreign Exchange Received (F.O.B. Value of Export)		
Total Foreign Exchange used:		
i) Raw Materials	-	-
ii) Consumable Stores	-	-
iii) Capital Goods	-	-
iv) Foreign Travels	-	-
v) Others	-	-

Corporate Social Responsibility:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

Number of meeting of the Board:

During the year 2020-21, the Board of Directors met six times viz. on 13th April, 2021; 20th June, 2021; 31st July, 2021; 29th October, 2021; 15th January, 2022; & 18th March, 2022.

Director's Responsibility Statement

Pursuant to section 134(3C) of the Companies Act, 2013("the act") the directors based on the representations received from the operating Management, confirm that:

- In the preparation of the annual accounts, the applicable accounting Standards have been followed along with proper explanation relating to material departures.
- They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true & fair view of the state of affairs of the company at the end of the financial year and of the profits of the company at the end of the financial year and of the profit of the company for that period;

UMEED SOCIAL & ECONOMIC DEVELOPMENT
ARAZI NO. 2025 G GANESHPURI SUSUWAHI VARANASI-221005 IN
CIN: U85300DL2008NPL182523
Email: director@umeedfoundation.co.in Mobile: +91-8960253496

- They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities ;
- They have prepared Annual Accounts on a going concern Basis
- Board has taken consideration to take a reasonable step for internal control to broadening the area of coverage & to make it commensurate with the size of the company and with the nature of the business.

EXTRACT OF THE ANNUAL RETURN IN FORM MGT-9:

Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014

As per Annexure A

For Umeed Social & Economic Development

For UMEED SOCIAL & ECONOMIC DEVELOPMENT

Vivek Kumar

Director

Vivek Kumar
Director
DIN: 08768091
Place: Delhi

For UMEED SOCIAL & ECONOMIC DEVELOPMENT

Dhawal Patel

Director

Dhawal Patel
Director
DIN: 08768183
Place: Delhi

Form No. MGT 9

EXTRACT OF ANNUAL RETURN
as on the financial year ended on **31.03.2022**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

(i)CIN:-	U85300DL2008NPL182523
(ii)Registration Date	27.08.2008
(iii)Name of the Company	UMEED SOCIAL & ECONOMIC DEVELOPMENT
(iv)Category / Sub-Category of the Company	Private Company-Limited By Guarantee (Indian Non-Government company)
(v)Address of the Registered office and contact details	R-20, T/F KHIRKI EXTN. NEW DELHI South Delhi DL 110017 IN
(vi)Whether listed company	No
(vii)Name, Address and Contact details of Registrar and Transfer Agent if Any	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Social Welfare	99935	100
2			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% of shares held	Applicable Section
1			NA		
2					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A.Promoters									
(1) Indian									
g) Individual/ HUF	0	0	0	0%	0	0	0	0%	NIL
h) Central Govt	0	0	0	0	0	0	0	0	NIL
i) State Govt(s)	0	0	0	0	0	0	0	0	NIL
j) Bodies Corp.	0	0	0	0	0	0	0	0	NIL
k) Banks / FI	0	0	0	0	0	0	0	0	NIL
l) Any Other....	0	0	0	0	0	0	0	0	NIL
Sub-total									
(A) (1):-	0	0	0	0%	0	0	0	0%	NIL
(2) Foreign									
a) NRIs - Individuals	0	0	0	0	0	0	0	0	NIL
b) Other -Individuals	0	0	0	0	0	0	0	0	NIL
c) Bodies Corp.	0	0	0	0	0	0	0	0	NIL
d) Banks / FI	0	0	0	0	0	0	0	0	NIL
e) Any Other....	0	0	0	0	0	0	0	0	NIL
Sub-total	0	0	0	0	0	0	0	0	NIL
(A) (2):-									
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	0	0	0	0%	0	0	0	0%	NIL

B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non- Institutions									
a) Bodies Corp.									
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	0	0	0	0	0	0	0	0
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	0	0	0	0	0	0	0	0
c) Others (specify)	0	0	0	0	0	0	0	0	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	0	0	0%	0%	0	0	0%	0

(ii) Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Vivek Kumar	0	0%	0	0	0%	0	0
2	Shivam Kumar	0	0%	0	0	0%	0	0
3	Dhawal Patel	0	0%	0	0	0%	0	0
4	Pachala Muralee Krishna	0	0%	0	0	0%	0	0
5	Asha Baggam	0	0%	0	0	0%	0	0
6	Apoorv Rastogi	0	0%	0	0	0%	0	0
	Total	0	0%	0	0	0%	0	0

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	0	0%	0	0%

Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No Changes	No Changes	No Changes	No Changes
At the End of the year	0	0%	0	0%

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc):			N.A.	
	At the End of the year (or on the date of separation, if separated during the year)				

(v) *Shareholding of Directors and Key Managerial Personnel:*

Sl. No.	Shareholding at the beginning of the year	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Directors and KMP				
	At the beginning of the year	0	0%	0	0%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No Change	No Change	No Change	No Change
	At the End of the year	0	0%	0	0%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	74,99,000	0	74,99,000
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0
Change in Indebtedness during the financial year				
• Addition	0	21,68,150	0	21,68,150
• Reduction	0	0	0	0

Net Change	0	21,68,150	0	21,68,150
Indebtedness at the end of the financial year				
i) Principal Amount	0	96,67,150	0	96,67,150
ii) Interest due but not paid iii) Interest accrued but not due	0	0	0	0
	0	0	0	0
Total (i+ii+iii)	0	96,67,150	0	96,67,150

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		----	---	---	----	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0	0	0	0
2.	Stock Option	0	0	0	0	0
3.	Sweat Equity	0	0	0	0	0
4.	Commission - as % of profit - others, specify...	0	0	0	0	0
5.	Others, please specify	0	0	0	0	0
	Total (A)	0	0	0	0	0
	Ceiling as per the Act	0	0	0	0	0

B. Remuneration to other directors:

Sl. no.	Particulars of Remuneration	Name of Directors				Total Amount
		----	---	---	---	
		----	---	---	---	

3. Independent Directors	0	0	0	0	0
· Fee for attending board committee meetings					
· Commission					
· Others, please specify					
Total (1)	0	0	0	0	0
4. Other Non-Executive Directors	0	0	0	0	0
· Fee for attending board committee meetings					
· Commission					
· Others, please specify					
Total (2)	0	0	0	0	0
Total (B)=(1+2)	0	0	0	0	0
Total Managerial Remuneration	0	0	0	0	0
Overall Ceiling as per the Act	0	0	0	0	0

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0	0	0
2.	Stock Option	0	0	0	0
3.	Sweat Equity	0	0	0	0
4.	Commission - as % of profit - others, specify...	0	0	0	0
5.	Others, please specify	0	0	0	0
	Total	0	0	0	0

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding	Authority [RD / NCLT / COURT]	Appeal made, if any (give
A. COMPANY					

Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

For Umeed Social & Economic Development

For UMEED SOCIAL & ECONOMIC DEVELOPMENT

Vivek Kumar

Vivek Kumar
Director
DIN: 08768091
Place: Delhi

Director

For UMEED SOCIAL & ECONOMIC DEVELOPMENT

Dhawal Patel

Dhawal Patel
Director
DIN: 08768183
Place: Delhi

Director

LIST OF GUARRANTORS AS ON FY ENDED DATED 31.03.2022

Sl No.	Name of Guarantors
1	Vivek Kumar
2	Shivam Kumar
3	Dhawal Patel
4	Pachala Muralee Krishna
5	Asha Baggam
6	Apoorv Rastogi

For Umeed Social & Economic Development

For UMEED SOCIAL & ECONOMIC DEVELOPMENT

Vivek Kumar

Director

Vivek Kumar
Director
DIN: 08768091
Place: Varanasi

For UMEED SOCIAL & ECONOMIC DEVELOPMENT

Dhawal Patel

Director

Dhawal Patel
Director
DIN: 08768183
Place: Varanasi

Date: 10th August, 2022

LIST OF DIRECTORS AS ON FY ENDED DATED 31.03.2022

Sl No.	Name of Director	DIN
1	Vivek Kumar	08768091
2	Shivam Kumar	08768181
3	Dhawal Patel	08768183
4	Pachala Muralee Krishna	08768464
5	Asha Baggam	09096411
6	Apoorv Rastogi	09096604

For Umeed Social & Economic Development

For UMEED SOCIAL & ECONOMIC DEVELOPMENT

Vivek Kumar

Director

Vivek Kumar
Director
DIN: 08768091
Place: Varanasi

For UMEED SOCIAL & ECONOMIC DEVELOPMENT

Dhawal Patel

Director

Dhawal Patel
Director
DIN: 08768183
Place: Varanasi

Date: 10th August, 2022